

BOROUGH OF HILLSDALE

10167

RESOLUTION

(Sine Die mtg.)

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**Title: TRANSFER OF FUNDS**

**WHEREAS**, there are certain appropriations with balances in excess of the amounts needed and there are other appropriations on which commitments to be entered into will possibly exceed the amount of the original appropriations; and

**WHEREAS**, under Title 40A:4-58 of the State of New Jersey, permission is given to transfer from one budget account to another after November 1<sup>st</sup> of the calendar year.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Hillsdale that the Chief Financial Officer be and she is hereby authorized and directed to make the following transfers:

|                                     | <b>FROM</b>    | <b>TO</b>      |
|-------------------------------------|----------------|----------------|
| <b>APPROPRIATIONS</b>               | <b>ACCOUNT</b> | <b>ACCOUNT</b> |
|                                     |                |                |
| <b><u>CURRENT FUND</u></b>          |                |                |
| -                                   |                |                |
| <b>WITHIN CAPS</b>                  |                |                |
| Uniform Construction S&W            | \$525          |                |
| Uniform Construction O/E            |                | \$525          |
| Municipal Court O/E                 |                | 2,000          |
| Municipal Court S&W                 | 2,000          |                |
| <b>TOTAL TRANSFERS WITHIN CAPS</b>  | <b>\$2,525</b> | <b>\$2,525</b> |
|                                     |                |                |
| <b><u>OUTSIDE OF CAPS</u></b>       |                |                |
| Stormwater - S&W                    |                | 2,500          |
| Stormwater - Other Expenses         | \$2,500        |                |
| <b>TOTAL TRANSFERS OUTSIDE CAPS</b> | <b>\$2,500</b> | <b>\$2,500</b> |
|                                     |                |                |
| <b>TOTAL TRANSFERS CURRENT FUND</b> | <b>\$5,025</b> | <b>\$5,025</b> |
|                                     |                |                |
| <b>TRANSFERS STONYBROOK UTILITY</b> |                |                |
|                                     |                |                |
| S&W                                 |                | \$50           |
| Other Expenses                      | 50             |                |

|                           |      |  |      |
|---------------------------|------|--|------|
| TOTALS STONYBROOK UTILITY | \$50 |  | \$50 |
|---------------------------|------|--|------|

| Council member     | Motion | Second | Yes | No | Absent | Abstain |
|--------------------|--------|--------|-----|----|--------|---------|
| DeJoseph, Jonathan |        |        | X   |    |        |         |
| Frank, Douglas     |        |        | X   |    |        |         |
| Giancarlo, Michael |        | X      | X   |    |        |         |
| Hanlon, Marie      | X      |        | X   |    |        |         |
| Schiavone, Donna   |        |        | X   |    |        |         |
| Weinstein, Andrew  |        |        | X   |    |        |         |

Adopted: January 2, 2011

Attest: \_\_\_\_\_

Robert P. Sandt, RMC  
Municipal Clerk

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Max Arnowitz, Mayor