

BOROUGH OF HILLSDALE

11029

RESOLUTION

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**Title: TRANSFER OF FUNDS**

**WHEREAS**, there are certain appropriations with balances in excess of the amounts needed and there are other appropriations on which commitments to be entered into will possibly exceed the amount of the original appropriations; and

**WHEREAS**, under Title 40A:4-58 of the State of New Jersey, permission is given to transfer from one budget account to another after November 1<sup>st</sup> of the calendar year.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Hillsdale that the Chief Financial Officer be and she is hereby authorized and directed to make the following transfers:

|                                       | <b>FROM</b>    | <b>TO</b>      |
|---------------------------------------|----------------|----------------|
| <b>APPROPRIATIONS</b>                 | <b>ACCOUNT</b> | <b>ACCOUNT</b> |
| <b><u>CURRENT FUND</u></b>            |                |                |
| -                                     |                |                |
| <b>WITHIN CAPS</b>                    |                |                |
| General Administration Other Expenses |                | \$100          |
| Public Information Other Expenses     | \$100          |                |
| Zoning Official - S&W                 |                | 155            |
| Construction Official - S&W           | 155            |                |
| Board of Health S&W                   |                | 735            |
| Finance S&W                           | 2,155          |                |
| Fire Hydrant                          |                | 2,000          |
| <b>TOTAL TRANSFERS WITHIN CAPS</b>    | <b>\$2,410</b> | <b>\$990</b>   |
|                                       |                |                |
| <b>TRANSFERS STONYBROOK UTILITY</b>   |                |                |
|                                       |                |                |
| Salary & Wages                        |                | \$165          |
| Other Expenses                        | \$165          |                |
|                                       |                |                |
| <b>TOTALS STONYBROOK UTILITY</b>      | <b>\$165</b>   | <b>\$165</b>   |
|                                       |                |                |

| <b>Council member</b> | <b>Motion</b> | <b>Second</b> | <b>Yes</b> | <b>No</b> | <b>Absent</b> | <b>Abstain</b> |
|-----------------------|---------------|---------------|------------|-----------|---------------|----------------|
| DeJoseph, Jonathan    |               |               | X          |           |               |                |
| Frank, Douglas        |               |               | X          |           |               |                |
| Giancarlo, Michael    |               | X             | X          |           |               |                |
| Hanlon, Marie         |               |               | X          |           |               |                |
| Schiavone, Donna      |               |               | X          |           |               |                |
| Weinstein, Andrew     | X             |               | X          |           |               |                |

Adopted: January 11, 2011

Attest: \_\_\_\_\_  
 Robert P. Sandt, RMC  
 Municipal Clerk

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 Max Arnowitz, Mayor