

BOROUGH OF HILLSDALE
RESOLUTION 12131

~~~~~

**RESOLUTION AUTHORIZING REDEMPTION & PREMIUM**

WHEREAS, The Tax Collection held a Tax Sale on August 31, 2011 and at the sale a lien was sold on Block 802 Lot 8, also known as 27 Saddle Ranch Lane, Hillsdale, NJ for 2010 Delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #11-00004 was sold to US Bank-cust/Sass Muni VI dtr, 2 Liberty Place, 50 South 16<sup>th</sup> St., Suite 1950, Philadelphia, PA 19102 for 0% redemption fee and a \$27,000 premium: and,

WHEREAS, Hudson City Savings Bank, West 80 Century Road, Paramus, NJ 07652, has effected redemption of Certificate #11-00004 in the amount of \$36,240.64.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$36,240.64 payable to US Bank-cust/Sass Muni VI dtr for the redemption of this certificate; and

BE IT FURTHER RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$27,000 (Premium) to the aforementioned lien holder.

| <b>Council member</b> | <b>Motion</b> | <b>Second</b> | <b>Yes</b> | <b>No</b> | <b>Absent</b> | <b>Abstain</b> |
|-----------------------|---------------|---------------|------------|-----------|---------------|----------------|
|                       |               |               |            |           |               |                |
| DeRosa, Anthony       |               |               |            |           |               |                |
| Frank, Douglas        |               |               |            |           |               |                |
| Giancarlo, Michael    |               |               |            |           |               |                |
| Hanlon, Marie         |               |               |            |           |               |                |
| Pizzella, Frank       |               |               |            |           |               |                |

Adopted: July 10, 2012

\_\_\_\_\_  
Susan Witkowski  
Municipal Clerk

\_\_\_\_\_  
Max Arnowitz  
Mayor

