

BOROUGH OF HILLSDALE
RESOLUTION 12148

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**RESOLUTION AUTHORIZING REDEMPTION & PREMIUM**

WHEREAS, The Tax Collection held a Tax Sale on July 18, 2012 and at the sale a lien was sold on Block 1119 Lot 8, also known as 569 Hillside Avenue, Hillside, NJ for 2011 Delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #12-00004 was sold to Rosehill Fund 1 LLC, PO Box 503, Rye, NY 10580 for 0% redemption fee and a \$17,000 premium and,

WHEREAS, Nationstar Mortgage, 1 CoreLogic Drive, Westlake, TX 76262, has effected redemption of Certificate #12-00004 in the amount of \$9,304.71.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$9,304.71 payable to Rosehill Fund 1 LLC for the redemption of this certificate.

BE IT FURTHER RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$17,000 (Premium) to the aforementioned lien holder.

| <b>Council member</b> | <b>Motion</b> | <b>Second</b> | <b>Yes</b> | <b>No</b> | <b>Absent</b> | <b>Abstain</b> |
|-----------------------|---------------|---------------|------------|-----------|---------------|----------------|
| DeRosa, Anthony       |               |               |            |           |               |                |
| Frank, Douglas        |               |               |            |           |               |                |
| Giancarlo, Michael    |               |               |            |           |               |                |
| Hanlon, Marie         |               |               |            |           |               |                |
| MacEwen, John         |               |               |            |           |               |                |
| Pizzella, Frank       |               |               |            |           |               |                |

Adopted: August 14, 2012

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Susan Witkowski  
Municipal Clerk

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Max Arnowitz  
Mayor

