

**BOROUGH OF HILLSDALE**  
**RESOLUTION 13077**

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**AUTHORIZING SETTLEMENT OF A TAX APPEAL FOR THE PROPERTY LOCATED AT 321 BROADWAY AND DESIGNATED AS BLOCK 1001, LOT 1, ON THE OFFICIAL TAX MAP OF THE BOROUGH OF HILLSDALE, BERGEN COUNTY, NEW JERSEY**

**WHEREAS**, Plaintiff is the owner of certain real property located at 321 Broadway and designated as Block 1001, Lot 1 on the official tax map of the Borough of Hillsdale, Bergen County, New Jersey; and

**WHEREAS**, the owner has filed an appeal to the Tax Court of New Jersey for said premises for tax years 2010, 2011, and 2012 under docket numbers: 006035-2010; 001939-2011 and 004010-2012; and

**WHEREAS**, the parties have engaged in settlement negotiations; and

**WHEREAS**, as a result of those settlement negotiations, a settlement has been reached; and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor & Council of the Borough of Hillsdale that the adjustments of the assessments of the property specified above be and is hereby ratified as follows:

<u>Year: 2010</u>	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Requested Tax Court Judgment</u>
LAND:	\$ 1,336,500	N/A	\$ 1,336,500
IMPROVEMENTS:	\$ 1,833,600	N/A	\$ 1,833,600
TOTAL:	\$ 3,170,100	N/A	\$ 3,170,100

<u>Year: 2011</u>	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Requested Tax Court Judgment</u>
LAND:	\$ 1,336,500	N/A	\$ 1,336,500
IMPROVEMENTS:	\$ 1,833,600	N/A	\$ 1,663,500
TOTAL:	\$ 3,170,100	N/A	\$ 3,000,000

<u>Year: 2012</u>	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Requested Tax Court Judgment</u>
LAND:	\$ 1,336,500	N/A	\$1,336,500
IMPROVEMENTS:	\$ 1,833,600	N/A	\$1,513,500
TOTAL:	\$ 3,170,100	N/A	\$2,850,000

**WHEREAS**, Statutory interest, pursuant to N.J.S.A. 54:3-72.2 having been waived by taxpayer, shall not be paid, provided the tax refunds are paid within sixty (60) days of the date of entry of the Tax Court Judgments in this action; and

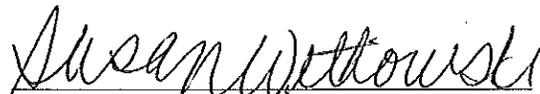
**WHEREAS**, the Tax Counsel and the Tax Assessor have recommended said settlement to the Mayor and Council; and

**WHEREAS**, the Mayor and Council is of the opinion that said settlement is in the best interests of the Borough of Hillsdale.

**NOW, THEREFORE, BE IT RESOLVED**, By The Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey, being the Governing Body thereof, that the settlement in this matter as set forth hereinabove be and is hereby approved and the Tax Counsel, Christopher E. Martin, Esq., is hereby authorized and directed to effectuate said settlement.

Council member	Motion	Second	Yes	No	Absent	Abstain
DeGise, Jason	X		X			
Frank, Douglas			X			
Kelley, Thomas		X	X			
Looes, Chrisoula			X			
Meyerson, Lawrence			X			
Pizzella, Frank			X			

Adopted: April 2, 2013

  
Susan Witkowski  
Municipal Clerk

  
Max Arnowitz  
Mayor