

BOROUGH OF HILLSDALE
RESOLUTION 13078

AUTHORIZING SETTLEMENT OF A TAX APPEAL FOR THE PROPERTY LOCATED AT 37 HARRINGTON STREET AND DESIGNATED AS BLOCK 1307, LOT 12.02, ON THE OFFICIAL TAX MAP OF THE BOROUGH OF HILLSDALE, BERGEN COUNTY, NEW JERSEY

WHEREAS, Plaintiff is the owner of certain real property located at 37 Harrington Street and designated as Block 1307, Lot 12.02 on the official tax map of the Borough of Hillsdale, Bergen County, New Jersey; and

WHEREAS, the owner has filed an appeal to the Tax Court of New Jersey for said premises for tax years 2011 and 2012 under docket numbers: 016000-2011; and 2012; and

WHEREAS, the parties have engaged in settlement negotiations; and

WHEREAS, as a result of those settlement negotiations, a settlement has been reached; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor & Council of the Borough of Hillsdale that the adjustments of the assessments of the property specified above be and is hereby ratified as follows:

<u>Year: 2011</u>	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Requested Tax Court Judgment</u>
LAND:	\$ 337,800	\$ 337,800	\$ 337,800
IMPROVEMENTS:	<u>\$ 457,200</u>	<u>\$ 457,200</u>	<u>\$ 372,200</u>
TOTAL:	\$ 795,000	\$ 795,000	\$ 710,000

<u>Year: 2012</u>	<u>Original Assessment</u>	<u>County Board Judgment</u>	<u>Requested Tax Court Judgment</u>
LAND:	\$ 337,800	\$ 337,800	\$ 337,800
IMPROVEMENTS:	<u>\$ 457,200</u>	<u>\$ 457,200</u>	<u>\$ 372,200</u>
TOTAL:	\$ 795,000	\$ 795,000	\$ 710,000

WHEREAS, Statutory interest, pursuant to N.J.S.A. 54:3-72.2 having been waived by taxpayer, shall not be paid, provided the tax refunds are paid within sixty (60) days of the date of entry of the Tax Court Judgments in this action; and

WHEREAS, the Tax Counsel and the Tax Assessor have recommended said settlement to the Mayor and Council; and

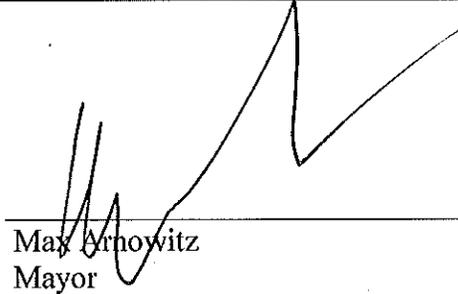
WHEREAS, the Mayor and Council is of the opinion that said settlement is in the best interests of the Borough of Hillsdale.

NOW, THEREFORE, BE IT RESOLVED, By The Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey, being the Governing Body thereof, that the settlement in this matter as set forth hereinabove be and is hereby approved and the Tax Counsel, Christopher E. Martin, Esq., is hereby authorized and directed to effectuate said settlement.

Council member	Motion	Second	Yes	No	Absent	Abstain
DeGise, Jason	x		x			
Frank, Douglas			x			
Kelley, Thomas		x	x			
Looes, Chrisoula			x			
Meyerson, Lawrence			x			
Pizzella, Frank			x			

Adopted: April 2, 2013


Susan Witkowski
Municipal Clerk


Max Arnowitz
Mayor