

**BOROUGH OF HILLSDALE  
RESOLUTION 13097**

**AUTHORIZING SETTLEMENT OF A TAX APPEAL FOR THE PROPERTY  
LOCATED AT 295 PATTERSON STREET AND DESIGNATED AS BLOCK  
1212, LOT 14, ON THE OFFICIAL TAX MAP OF THE BOROUGH OF  
HILLSDALE, BERGEN COUNTY, NEW JERSEY**

**WHEREAS**, Plaintiff is the owner of certain real property located at 295 Patterson Street and designated as Block 1212, Lot 14 on the official tax map of the Borough of Hillsdale, Bergen County, New Jersey; and

**WHEREAS**, the owner has filed an appeal to the Tax Court of New Jersey for said premises for tax year 2012 under docket number: 006357-2012; and

**WHEREAS**, the parties have engaged in settlement negotiations; and

**WHEREAS**, as a result of those settlement negotiations, a settlement has been reached; and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor & Council of the Borough of Hillsdale that the adjustments of the assessments of the property specified above be and is hereby ratified as follows:

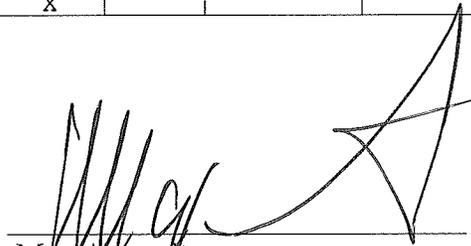
| <u>Year: 2012</u> | <u>Original<br/>Assessment</u> | <u>County Board<br/>Judgment</u> | <u>Requested Tax<br/>Court Judgment</u> |
|-------------------|--------------------------------|----------------------------------|---|
| LAND:             | \$ 1,485,800                   | N/A                              | \$ 1,485,800                            |
| IMPROVEMENTS:     | \$ 35,500                      | N/A                              | \$ 35,500                               |
| TOTAL:            | \$ 1,521,300                   | N/A                              | \$ 1,521,300                            |

**WHEREAS**, as a material part of this settlement, the parties further agreed that the total assessment for the 2013 tax year will be \$1,250,000; and

| <b>Council member</b> | <b>Motion</b> | <b>Second</b> | <b>Yes</b> | <b>No</b> | <b>Absent</b> | <b>Abstain</b> |
|-----------------------|---------------|---------------|------------|-----------|---------------|----------------|
| DeGise, Jason         |               |               | x          |           |               |                |
| Frank, Douglas        |               |               |            |           | x             |                |
| Kelley, Thomas        | x             |               | x          |           |               |                |
| Looes, Chrisoula      |               | x             | x          |           |               |                |
| Meyerson, Lawrence    |               |               | x          |           |               |                |
| Pizzella, Frank       |               |               | x          |           |               |                |

Adopted: May 7, 2013

  
\_\_\_\_\_  
Susan Witkowski  
Municipal Clerk

  
\_\_\_\_\_  
Max Arnowitz  
Mayor

**WHEREAS**, Statutory interest, pursuant to N.J.S.A. 54:3-72.2 having been waived by taxpayer, shall not be paid, provided the tax refunds are paid within sixty (60) days of the date of entry of the Tax Court Judgment in this action; and

**WHEREAS**, the Tax Counsel and the Tax Assessor have recommended said settlement to the Mayor and Council; and

**WHEREAS**, the Mayor and Council is of the opinion that said settlement is in the best interests of the Borough of Hillsdale.

**NOW, THEREFORE, BE IT RESOLVED**, By The Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey, being the Governing Body thereof, that the settlement in this matter as set forth hereinabove be and is hereby approved and the Tax Counsel, Christopher E. Martin, Esq., is hereby authorized and directed to effectuate said settlement.