

**BOROUGH OF HILLSDALE**  
**RESOLUTION 13157**

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**PERFORMANCE BOND RELEASE MINOR SUBDIVISION**  
**BLOCK 1526 LOTS 14-15~4310-412 PIERMONT AVENUE**

WHEREAS, a Developers Agreement was entered into between RJN Residential, Inc., Robert J. Nagler and the Borough of Hillsdale; and

WHEREAS, RJN Residential, Inc. has requested the replacement of the Performance Guarantee with a Maintenance Guarantee for this subdivision; and

WHEREAS, the Borough Engineer has conducted a final inspection of this subdivision; and

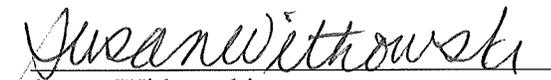
WHEREAS, upon such inspection, the Borough Engineer recommends release of the Performance Guarantee when a two-year Maintenance Guarantee is provided to the Borough Clerk in the amount of 15% of the original cost of site improvements, or \$15,667.00; and

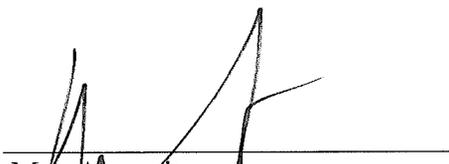
NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Hillsdale hereby authorize a refund of the cash portion of the Performance Bond for Block 1527, Lot 14 and Lot 15,410-412 Piermont Avenue \$12,552.07 in cash, and

BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby instructed to refund \$12,552.07 to RJN Residential, LLC.

Council member	Motion	Second	Yes	No	Absent	Abstain
DeGise, Jason					X	
Frank, Douglas					X	
Kelley, Thomas		X	X			
Looes, Chrisoula			X			
Meyerson, Lawrence	X		X			
Pizzella, Frank			X			

Adopted: July 9, 2013

  
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Susan Witkowski  
Municipal Clerk

  
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Max Anowitz  
Mayor