BOROUGH OF HILLSDALE
RESOLUTION 13186

AWARDING BANKING SERVICES TO ORITANI BANK

WHEREAS, the Borough of Hillsdale requested proposals for a money management system for banking services to be implemented on or after October 1, 2013; and

WHEREAS, on August 17, 2013, in furtherance of said banking services, the Borough of Hillsdale, consistent with the Local Public Contracts Law (N.J.S.A. 40A:11-1 et.seq.), advertised a request for proposals (hereinafter referred to as the "RFP") for such municipal banking services; and

WHEREAS, in response to the Request For Proposals the Borough received four (4) proposals for banking services on September 4, 2013; and

NOW, THEREFORE, BE IT RESOLVED the Governing Body of the Borough of Hillsdale award the contract to ORITANI BANK, 370 Pascack Road, Washington Township, NJ 07676, to provide the highest level of banking services and the most economic and efficient standards that will be in the best interests of the Borough and its taxpayers; and

BE IT FURTHER RESOLVED that the Mayor, Chief Financial Officer, and Borough Clerk are hereby authorized to execute any and all documents in connection with the submitted proposal and the designation of ORITANI BANK as an official depository of the Borough of Hillsdale, County of Bergen, State of New Jersey.

Council member	Motion	Second	Yes	No	Absent	Abstain
DeGise, Jason			X			
Frank, Douglas			X			
Kelley, Thomas	X		X			
Looes, Chrisoula			X			
Meyerson, Lawrence		X	X			
Pizzella, Frank			X			

Adopted: September 10, 2013

Susan Witkowski
Municipal Clerk

Max Arnowitz
Mayor