

**BOROUGH OF HILLSDALE  
RESOLUTION 13244A**

**TRANSFER OF FUNDS**

**WHEREAS**, there are certain appropriations with balances in excess of the amounts needed and there are other appropriations on which commitments to be entered into will possibly exceed the amount of the original appropriations; and

**WHEREAS**, under Title 40A:4-58 of the State of New Jersey, permission is given to transfer from one budget account to another after November 1<sup>st</sup> of the calendar year.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Hillsdale that the Chief Financial Officer is hereby authorized and directed to make the following transfers, \$8,700. within "CAPS" and \$6,200. within Stonybrook Utility.

	<b>FROM</b>	<b>TO</b>
<b>APPROPRIATIONS</b>	<b>ACCOUNT</b>	<b>ACCOUNT</b>
<b><u>CURRENT FUND</u></b>		
<b>WITHIN CAPS</b>		
Gas and Electric	\$700	
DCRP		\$700
Road Repairs & Maintenance - S&W	\$8,000	
Road Repairs & Maintenance - Other Expenses		\$ 6,000
Vehicle Repair and Maintenance- Other Expenses		\$ 2,000
<b>TOTAL TRANSFERS WITHIN CAPS</b>	<b>\$8,700</b>	<b>\$ 8,700</b>

<b>TRANSFERS STONYBROOK UTILITY</b>		
Stonybrook - Other Expenses	\$6,200	
Stonybrook - S&W		\$6,200
<b>TOTALS STONYBROOK UTILITY</b>	<b>\$6,200</b>	<b>\$6,200</b>

<b>Council member</b>	<b>Motion</b>	<b>Second</b>	<b>Yes</b>	<b>No</b>	<b>Absent</b>	<b>Abstain</b>	<b>Recuse</b>
DeGise, Jason			X				
Frank, Douglas			X				
Kelley, Thomas			X				
Looes, Chrisoula		X	X				
Meyerson, Lawrence	X		X				
Pizzella, Frank			X				

Adopted: December 10, 2013

  
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Susan Witkowski  
Municipal Clerk

  
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Max Arnowitz  
Mayor