

**BOROUGH OF HILLSDALE
RESOLUTION 14028**

TRANSFER OF FUNDS

WHEREAS, there are certain appropriations with balances in excess of the amounts needed and there are other appropriations on which commitments to be entered into will possibly exceed the amount of the original appropriations; and

WHEREAS, under Title 40A:4-58 of the State of New Jersey, permission is given to transfer from one budget account to another after November 1st of the calendar year.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Hillsdale that the Chief Financial Officer be and he is hereby authorized and directed to make the following transfers, \$40,000 within "CAPS".

	FROM	TO
APPROPRIATIONS	ACCOUNT	ACCOUNT
<u>CURRENT FUND</u>		
WITHIN CAPS		
Gas and Electric	\$ 15,000	
Garbage and Trash- Other Expenses	\$ 10,000	
Gas and Diesel	\$ 15,000	
Financial Administration - S&W		\$ 20,000
Road Repairs & Maintenance - S&W		\$ 2,500
Road Repairs & Maintenance - Other Expenses		\$ 13,000
Vehicle Repair and Maintenance- Other Expenses		\$ 4,000
Recreation Commission - S & W		\$ 500
Parks and Playgrounds - S & W		
TOTAL TRANSFERS WITHIN CAPS	\$ 40,000	\$ 40,000

Council member	Motion	Second	Yes	No	Absent	Abstain
DeGise, Jason			x			
Frank, Douglas					x	
Kelley, Thomas			x			
Looes, Chrisoula		x	x			
Meyerson, Lawrence	x		x			
Pizzella, Frank					x	

Adopted: January 10, 2014

Attest: Susan Witkowski
Susan Witkowski
Municipal Clerk

Max Arnowitz
Max Arnowitz
Mayor