

**BOROUGH OF HILLSDALE
RESOLUTION 14129**

RESOLUTION AUTHORIZING REDEMPTION & PREMIUM

WHEREAS, The Tax Collection held a Tax Sale on August 31, 2011 and at the sale a lien was sold on Block 1111 Lot 9, also known as 40 Sycamore Avenue, Hillsdale, NJ for 2010 delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #11-00006 was sold to US Bank-Cust/Sass Muni VI DTR, 2 Liberty Place, 50 South 16th St., Suite 1950, Philadelphia, PA 19102 for 0% redemption fee and a \$22,000 premium and,

WHEREAS, the homeowner, Raymond Mercado, 40 Sycamore Avenue, Hillsdale, NJ 07642 has effected redemption of Certificate #11-00006 in the amount of \$59,046.53.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$59,046.53 payable to US Bank-Cust/Sass Muni VI DTR for the redemption of this certificate.

Be it further resolved, that the Tax Collector is authorized to issue a check in the amount of \$22,000 (Premium) to the aforementioned lienholder.

CERTIFICATION OF AVAILABILITY OF FUNDS

As required by N.J.S.A. 40A:4-57, N.J.A.C. 5:30-14.5 and any other applicable requirements, I, Durene Ayer, Chief Financial Officer of the Borough of Hillsdale, have ascertained that there are available sufficient uncommitted funds in the 2013 Tax Sale Redemption Account to redeem premium from tax sale Block 1111 Lot 9 for this certification are therefore being made available and certified against the Tax Sale Redemption Account, Acct# 4-01-53-901-017 and Escrow Account # 0000000007.

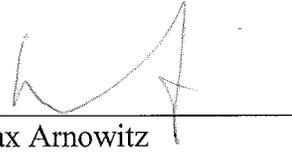
Total Certified Amount: \$59,046.53
Amount Certified Tax Sale Redemption Account: \$22,000.00


Durene Ayer
Treasurer/Chief Financial Officer

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeGise, Jason			X				
Frank, Douglas			X				
Kelley, Thomas			X				
Looes, Chrisoula	X		X				
Meyerson, Lawrence		X	X				
Pizzella, Frank			X				

Adopted: June 10, 2014

Attest: 
Susan Witkowski
Municipal Clerk


Max Arnowitz
Mayor