

**BOROUGH OF HILLSDALE  
RESOLUTION 16076**

**RESOLUTION AUTHORIZING REDEMPTION & PREMIUM**

**WHEREAS**, The Tax Collector held a Tax Sale on October 21, 2015 and at the sale a lien was sold on Block 706 Lot 8, also known as 40 Cherry Place, Hillsdale, NJ 07642 for 2014 Delinquent taxes and,

**WHEREAS**, this lien, known as Tax Sale Certificate #14-00002 was sold to Madison Trst Co, as coll assig Stonefield Inv Fund IV, LLC, 21 Robert Pitt Dr., Suite 207, Monsey, NY 10952 for 0% redemption fee and a \$63,000.00 premium and,

**WHEREAS**, Chase Bank, 3415 Vision Drive, Columbus, OH 43219-6009 has effected redemption of Certificate #14-00002 in the amount of \$29,418.18.

**NOW, THEREFORE, BE IT RESOLVED**, that the Tax Collector is authorized to issue a check in the amount of \$29,418.18 payable to Madison Trst Co, as coll assig Stonefield Inv Fund IV, LLC for the redemption of this certificate.

**BE IT FURTHER RESOLVED**, that the Tax Collector is authorized to issue a check in the amount of \$63,000.00 (Premium) to the aforementioned lienholder.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Karcich, Scott			X				
Looes, Chrisoula	X		X				
Lundy, Abby			X				
Pizzella, Frank			X				
Ruocco, John			X				
Frank, Douglas							

Adopted: March 8, 2016

Attest: 

Denise Kohan  
Acting Municipal Clerk



Douglas Frank  
Mayor