

**BOROUGH OF HILLSDALE
RESOLUTION 16155**

**BOROUGH OF HILLSDALE
COUNTY OF BERGEN**

RESOLUTION AMENDING CAPITAL BUDGET

WHEREAS, the local capital budget for the year 2016 was adopted on April 5, 2016; and

WHEREAS, it is desired to amend said adopted capital budget section;

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Hillsdale County of Bergen, which the following amendment(s) to the adopted capital budget section of the 2016 Budget be made:

FROM
CAPITAL BUDGET (Current Year Action)
2016

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	PLANNED FUNDING SERVICES FOR CURRENT YEAR 2016					6 To Be Funded In Future Years
				5a 2016 Budget Appropriations	5b Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
None									
Total All Projects		\$0.00							

TO
 CAPITAL BUDGET (Current Year Action)
 2016

1 Project	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2016 Budget Appropriations	Planned Funding Services For Current Year 2016				
					5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	6 To Be Funded in Future Years
Municipal Road and Culvert Improvements	1	\$265,000.00				\$265,000.00			
Various Municipal Building Improvements	2	\$35,000.00				\$35,000.00			
Total All Projects		\$300,000.00				\$300,000.00			

6 YEAR CAPITAL PROGRAM 2016-2021
 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

1 Project	2 Project Number	3 Estimated Total Cost	4 Estimated Completion Time	5 Funding Amounts Per Year					
				Budget Year 2016	2017	2018	2019	2020	2021
Municipal Road and Culvert Improvements	1	\$265,000.00	2016	\$265,000.00					
Various Municipal Building Improvements	2	\$35,000.00	22016	\$35,000.00					
Total All Projects		\$300,000.00		\$300,000.00					

6 YEAR CAPITAL PROGRAM 2016-2021
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 Project	2 Estimated Total Cost	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid and Other Funds	7 Bonds and Notes			
		Current Year 2016	Future Years				General	Self Liquidating	Assessment	School
Municipal Road and Culvert Improvements	\$265,000.00				\$265,000.00					
Various Municipal Building Improvements	\$35,000.00				\$35,000.00					
Total All Projects	\$300,000.00				\$300,000.00					

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

TRENTON, NEW JERSEY

APPROVED _____, 2016

DIRECTOR OF LOCAL GOVERNMENT SERVICES

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Karcich, Scott			X				
Looes, Chrisoula	X		X				
Lundy, Abby			X				
Pizzella, Frank			X				
Ruocco, John			X				
Frank, Douglas							

Adopted: June 14, 2016

Attest: *Denise Kohan*
Denise Kohan
Acting Municipal Clerk

Douglas E. Frank
Douglas E. Frank
Mayor