

**BOROUGH OF HILLSDALE
RESOLUTION 16230**

**RESOLUTION AUTHORIZING THE REDUCTION IN ASSESMENT FOR
BLOCK 2201 LOT 50/520 FOREST COURT**

WHEREAS, Stephen J. McIlveen & Arlene O. McIlveen, are the property owners-taxpayers of real estate known as Block 2201, Lot 50 and better known as 520 Forest Court, Hillsdale, New Jersey; and

WHEREAS, Stephen J. McIlveen & Arlene O. McIlveen have made application to the Tax Court of New Jersey to have the assessments of the property listed above adjusted; and

WHEREAS, the parties to said action have agreed upon an adjustment of the assessments and that the Freeze Act shall apply; and

WHEREAS, the Mayor & Council are satisfied that, after due consideration and analysis, the settlement, as set forth below, is in the best interests of the Borough;

NOW, THEREFORE, BE IT RESOLVED by the Mayor & Council of the Borough of Hillsdale that the adjustment of the assessments of the property specified above be and is hereby ratified as follows:

	<u>Block</u>	<u>Lot</u>	<u>Street Address</u>
	2201	50	520 Forest Court
	Original Assessment	County Board Judgment	Requested Tax Court Judgment
<u>Year: 2015</u>			
LAND	\$ 53,600	N/A	\$
IMPROVEMENTS	\$ _____	DIRECT APPEAL	<u>Withdrawn</u>
TOTAL	\$ 53,600		\$
	Original Assessment	County Board Judgment	Requested Tax Court Judgment
<u>Year: 2016</u>			
LAND	\$ 53,600	N/A	\$32,000
IMPROVEMENTS	\$ _____	DIRECT APPEAL	\$ _____
TOTAL	\$ 53,600		\$32,000

BE IT FURTHER RESOLVED that Morrison Mahoney LLP be, and hereby are, authorized to execute the Stipulation of Settlement memorializing the settlement of the matter on behalf of the Borough of Hillsdale; and

BE IT FURTHER RESOLVED that the proper officials be, and hereby are, authorized to make the necessary adjustment to the assessments.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Karcich, Scott			X				
Looes, Chrisoula	X		X				
Lundy, Abby			X				
Pizzella, Frank						X	
Ruocco, John			X				
Frank, Douglas							

Adopted: November 1, 2016

Attest: Denise Kohan
Denise Kohan
Acting Municipal Clerk

Douglas Frank
Douglas Frank
Mayor