

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS: 9,750
NET VALUATION TAXABLE 2013: \$1,676,352,441
MUNICODE 0227

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Hillsdale , County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Durene Ayer , am the Chief Financial Officer, License # N-0508 of the Borough of Hillsdale, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature:

Title: Chief Financial Officer

Address: 380 Hillsdale Avenue, Hillsdale, NJ 07642

Phone Number: (201) 666-4800

Fax Number: (201) 358-5002

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Hillsdale as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of local Government Services. Had I performed additional procedures or had I made an examination, other matters might have come to my attention that would have been reported to the governing body and division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality as a whole

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

(201) 791-7100

(201) 791-3035 - Fax

Certified by me

This 6th day of February, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michelle E. Wood

Signature: *Michelle E. Wood*

Certificate # 7695

Date *2/10/14*

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

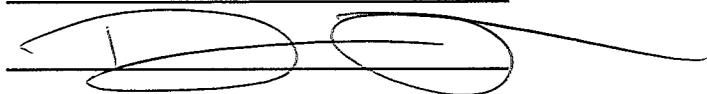
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hillsdale

Chief Financial Officer: Durene Ayer

Signature: 

Certificate #: N-0508

Date: 7/10/14

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6001985

Fed. I.D. #

Borough of Hillsdale
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2013

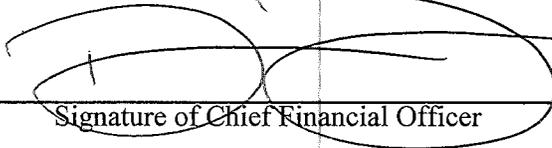
| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ 800 | \$ 186,921 | \$ - |

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/10/14
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title: Registered Municipal Accountant

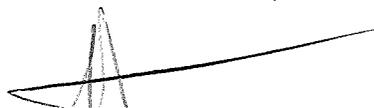
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,675,037,912.



SIGNATURE OF TAX ASSESSOR

BOROUGH OF HILLSDALE
(MUNICIPALITY)

BERGEN
(COUNTY)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

| Title of Account | Debit | Credit |
|--|------------------|------------------|
| Cash - Current Account | \$ 3,762,463 | |
| Cash - Tax Collector Account | 501,785 | |
| Cash-Change Fund | 250 | |
| Sub-Total | 4,264,498 | |
| Receivables and Other Assets Offset by Reserves: | | |
| Taxes Receivable-2013 | 385,268 | |
| Tax Title Liens | 17,778 | |
| Foreclosed Property | 726,900 | |
| Due from Assessment Trust Fund | 12,234 | |
| Due from Animal Control Trust Fund | 3 | |
| Due from Other Trust Fund | 2,470 | |
| Due from Recreation Trust Fund | 6 | |
| Due from Public Assistance Trust Fund | 510 | |
| Sub-Total | 1,145,169 | |
| Deferred Charges: | | |
| Special Emergency Authorizations | 150,000 | |
| Appropriation Reserves | | \$ 885,436 |
| Encumbrances Payable | | 257,860 |
| Tax Overpayments | | 5,084 |
| Due to State-Srs. And Vets. | | 2,705 |
| Due to General Capital Fund | | 48,864 |
| Due to Grants Fund | | 175,690 |
| Regional School Taxes Payable | | 669,763 |
| Local School Taxes Payable | | 498 |
| County Taxes Payable | | 3,316 |
| Reserve for Revaluation | | 22,520 |
| Reserve for Accumulated Absences | | 94,858 |
| Reserve for Tax Appeals | | 186,000 |
| DCA State Training Fee Payable | | 2,250 |
| Marriage License Fee Payable | | 53 |
| Prepaid Taxes | | 517,455 |
| Reserve for Watershed Aid | | 2,521 |
| Reserve for Open Space | | 41,310 |
| Reserve for Insurance Claims | | 46,134 |
| Reserve for FEMA | | 18,903 |
| | | 2,981,220 "C" |
| Reserve for Receivables | | 1,145,169 |
| Fund Balance | | 1,433,278 |
| | 5,559,667 | 5,559,667 |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2013**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

| Title of Account | Debit | Credit |
|------------------|-------|--------|
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| NOT APPLICABLE | | |
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**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS OF DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|---|------------|------------|
| ASSESSMENT TRUST FUND | | |
| Cash | \$ 19,033 | |
| Assessments Receivable | 12,682 | |
| Reserve for Assessments Receivable | | \$ 12,682 |
| Assessment Trust Surplus | | 6,799 |
| Due to Current Fund | | 12,234 |
| | \$ 31,715 | \$ 31,715 |
| ANIMAL CONTROL FUND | | |
| Cash | \$ 11,020 | |
| Due to Current Fund | | \$ 3 |
| Due to State of New Jersey | | 215 |
| Reserve for Animal Control Expenditures | | 10,802 |
| | \$ 11,020 | \$ 11,020 |
| OTHER TRUST FUND | | |
| Cash | \$ 805,083 | |
| Due to Current Fund | | \$ 2,470 |
| Reserve for: | | |
| Miscellaneous Reserves | | 802,613 |
| | \$ 805,083 | \$ 805,083 |
| RECREATION TRUST FUND | | |
| Cash | \$ 133,774 | |
| Due to Current Fund | | \$ 6 |
| Reserve for Recreation Expenditures | | 133,768 |
| | \$ 133,774 | \$ 133,774 |

Schedule of Trust Fund Reserves

| Purpose | Amount Dec. 31, 2012 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2013 |
|----------------------------------|--|--------------|---------------|-----------------------------------|
| 1. Street Lighting Fund | \$ 5,199 | | | 5,199 |
| 2. UCA/Fire Penalties | 75,169 | 8,500 | 15,288 | 68,381 |
| 3. Dedicated Fire Penalties | 2,250 | | 2,000 | 250 |
| 4. POAA | 4,264 | 178 | 2,428 | 2,014 |
| 5. DARE Program | 6,991 | 42 | 265 | 6,768 |
| 6. Tax Title Lien Premiums | 216,800 | 23,000 | 73,100 | 166,700 |
| 7. Tax Map Revisions | 300 | | | 300 |
| 8. Memorial Day Parade | 2,886 | 450 | | 3,336 |
| 9. Trees - Memorial | 415 | | | 415 |
| 10. Centennial | 986 | | | 986.00 |
| 11. Reserve for COAH Payments | 66,983 | 21,330 | | 88,313 |
| 12. Stonybook Police Donation | 9,689 | 8,400 | 3,184 | 14,905 |
| 13. 2002 Disability | 60,241 | 3,465 | 14,426 | 49,280 |
| 14. Developer's Contribution | 48,766 | 4,200 | 13,638 | 39,328 |
| 15. Paterson Bridge Design | 22,950 | | | 22,950 |
| 16. Hillsdale Board of Education | 298 | | | 298 |
| 17. Celebration of Public Events | 4,477 | 6,420 | 6,412 | 4,485 |
| 18. Curbs/Roads Sidewalks | 12,535 | 900 | 1,025 | 12,410 |
| 19. Senior Lunch | 204 | | | 204 |
| 20. Snow Rider | 46,015 | | | 46,015 |
| 21. Solicitor | 275 | | 275 | 0 |
| 22. Police Reserves | 73,094 | 133,846 | 168,646 | 38,294.00 |
| 23. Escrow Deposits | 176,475 | 61,790 | 77,004 | 161,261 |
| 24. Medical Benefits | 31,923 | | | 31,923 |
| 25. Payroll and Agency | - | 3,277,605 | 3,238,402 | 39,203 |
| 26. Miscellaneous | - | 1,069 | 1,673 | (604) |
| 27. | | | | |
| 28. | | | | |
| 29. | | | | |
| Totals: | \$ 869,185 | \$ 3,551,194 | \$ 3,617,766 | \$ 802,613 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2012 | RECEIPTS | | | | Transfers | Disbursements | Balance Dec. 31, 2013 |
|--|-----------------------------|-----------------------|----------------|--------|------------|-----------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | Misc. | Interfunds | | | |
| Assessment Serial Bond Issues: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | |
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| Assessment Bond Anticipation Note Issues: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | |
| (Ord. #6-08) Sidewalk Improvements | 20,519 | 6,799 | 19,481 | | (6,799) | (40,000) | - | |
| | | | | | | | | |
| | | | | | | | | |
| Due to Current Fund | 11,888 | | | 346 | | | 12,234 | |
| | | | | | | | | |
| Trust Surplus | | | | | 6,799 | | 6,799 | |
| | | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | |
| | | | | | | | | |
| | | | | | | | | |
| | 32,407 | 6,799 | 19,481 | 346 | - | (40,000) | 19,033 | |

*Show as red figure

POST CLOSING
Trial Balance - GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| Estimated Proceeds Bonds and Notes Authorized | \$ 227,596 | ***** |
| Bonds and Notes Authorized But Not Issued | ***** | \$ 227,596 |
| Cash | 497,835 | |
| Grants Receivable | 399,906 | |
| Due from Current Fund | 48,864 | |
| Deferred Charges | | |
| Funded | 3,530,000 | |
| Unfunded | 417,596 | |
| Serial Bonds | | 3,530,000 |
| Bond Anticipation Notes | | 190,000 |
| Due To Grants Fund | | 10,225 |
| Encumbrances Payable | | 34,562 |
| Capital Improvement Fund | | 49,143 |
| Improvement Authorizations: | | |
| Funded | | 502,616 |
| Unfunded | | 216,465 |
| Reserve For Grants Receivable | | 185,685 |
| Reserve for Open Space | | 103,512 |
| Miscellaneous Capital Reserves | | 71,993 |
| | \$ 5,121,797 | \$ 5,121,797 |
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CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | | |
|-------------------------------------|------------------------------|------------------|
| CURRENT FUND | | |
| Oritani Bank - Checking | # 0089008049 | \$ 2,962,847 |
| TD Bank - Checking | # 03-7189484 | 792,372 |
| Oritani Bank- Tax Collector | # 0089008072 | 474,373 |
| | Subtotal | \$ 4,229,592 |
| GRANT FUND | | |
| Oritani Bank - Checking | # 0089008080 | \$ 3,027 |
| OTHER TRUST FUND | | |
| Oritani Bank - Checking | COAH # 0089008007 | \$ 88,313 |
| Oritani Bank - Checking | Police O/S Duty # 0089008064 | 34,010 |
| Oritani Bank - Checking | Med Deferred # 0089008031 | 31,978 |
| Oritani Bank - Checking | Net Payroll # 0089008023 | 146,909 |
| TD Bank - Checking | Net Payroll # 03-7189492 | 11,368 |
| Oritani Bank - Checking | Payroll Agency # 0089007934 | 112,111 |
| TD Bank - Checking | Trust # 0037192531 | 48,864 |
| TD Bank - Escrow | Trust # 0037192531 | 572,870 |
| | Subtotal | \$ 1,046,423 |
| ASSESSMENT TRUST FUND | | |
| TD Bank | # 345-1944308 | \$ 53,194 |
| RECREATION FUND | | |
| Oritani Bank - Checking | # 0089007975 | \$ 140,401 |
| ANIMAL CONTROL FUND | | |
| Oritani Bank - Checking | # 0089008056 | \$ 12,531 |
| PUBLIC ASSISTANCE TRUST FUND | | |
| Oritani Bank - Checking | # 0089007942 | \$ 50,680 |
| GENERAL CAPITAL FUND | | |
| Oritani Bank- Checking | # 0089007991 | \$ 512,289 |
| | Subtotal | \$ 512,289 |
| PAGE TOTAL | | 6,048,137 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance January 1, 2013 | Transferred from 2013 Budget Appropriations | | Expended | Balance Dec. 31, 2013 |
|--|----------------------------|--|------------------------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | |
| Clean Communities | \$ 80,434 | | | 30,542 | \$ 49,892 |
| Drunk Driving Enforcement Fund | 17,485 | | | 8,161 | 9,324 |
| Stormwater Management Grant | 7,629 | | | | 7,629 |
| Alcohol Education and Rehabilitation Grant | 1,881 | | | 340 | 1,541 |
| Body Armor Replacement Fund | 7,933 | 2,364 | | 4,037 | 6,260 |
| Recycling Tonnage Grant | 32,175 | 26,422 | | | 58,597 |
| GDL Enforcement Grant | 543 | | | | 543 |
| CDBG - Senior Activities | 6,639 | 831 | | 800 | 6,670 |
| CDBG - 2012 | 10,225 | | | | 10,225 |
| CDBG - Barrier Free Imp. Borough Hall | 25,000 | | | | 25,000 |
| Safety Committee Awards | 396 | 2,500 | | 325 | 2,571 |
| Green Communities | 3,000 | | | | 3,000 |
| Municipal Alliance - Grant | | 9,876 | | 5,418 | 4,458 |
| Municipal Alliance - Match | | 2,875 | | 2,875 | 0 |
| | | | | | 0 |
| | | | | | 0 |
| | | | | | 0 |
| Totals | \$ 193,340 | \$ 44,868 | \$ - | \$ 52,498 | \$ 185,710 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance January 1, 2013 | Transferred to 2013 | | Received | Balance Dec. 31, 2013 |
|-----------------------------|----------------------------|-----------------------|---------------|------------------|--------------------------|
| | | Budget Appropriations | Appropriation | | |
| | | Budget | By 40A:4-87 | | |
| Recycling Tonnage Grant | 26,422 | 26,422 | | \$ 17,618 | \$ 17,618 |
| Body Armor Replacement Fund | 2,364 | 2,364 | | | - |
| CDBG - Senior Activities | 831 | 831 | | 3,638 | 3,638 |
| Bergen County - Rifles | | | | 7,691 | 7,691 |
| Clean Communities | | | | 17,899 | 17,899 |
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| Totals | \$ 29,617 | \$ 29,617 | | \$ 46,846 | \$ 46,846 |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|--|---------------|---------------|
| BALANCE JANUARY 1, 2013 | XXXXXXXXXX | XXXXXXXXXX |
| SCHOOL TAX PAYABLE # 85001-00 | XXXXXXXXXX | 498 |
| SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2012 - 2013) 85002-00 | XXXXXXXXXX | |
| LEVY SCHOOL YEAR JULY 1, 2013 - JUNE 30, 2014 | XXXXXXXXXX | |
| LEVY CALENDAR YEAR 2013 | XXXXXXXXXX | \$ 19,319,320 |
| PAID | \$ 19,319,320 | XXXXXXXXXX |
| BALANCE DECEMBER 31, 2013 | XXXXXXXXXX | XXXXXXXXXX |
| SCHOOL TAX PAYABLE # 85003-00 | 498 | XXXXXXXXXX |
| SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2013 - 2014) 85004-00 | | XXXXXXXXXX |
| | \$ 19,319,818 | \$ 19,319,818 |

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| NOT APPLICABLE | Debit | Credit |
|------------------------------------|------------|------------|
| BALANCE JANUARY 1, 2013 85045-00 | XXXXXXXXXX | |
| 2013 LEVY 81105-00 | XXXXXXXXXX | |
| INTEREST EARNED | XXXXXXXXXX | |
| EXPENDITURES | | XXXXXXXXXX |
| BALANCE DECEMBER 31, 2013 85046-00 | | XXXXXXXXXX |

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(PROVIDE A SEPARATE STATEMENT FOR REGIONAL DISTRICT INVOLVED)

| NOT APPLICABLE | Debit | Credit |
|--|-------------|-------------|
| BALANCE JANUARY 1, 2013 | xxxxxxxxxxx | xxxxxxxxxxx |
| SCHOOL TAX PAYABLE # 85031-00 | xxxxxxxxxxx | |
| SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2012 - 2013) 85032-00 | xxxxxxxxxxx | |
| LEVY SCHOOL YEAR JULY 1, 2013 - JUNE 30, 2014 | xxxxxxxxxxx | |
| LEVY CALENDAR YEAR 2013 | xxxxxxxxxxx | |
| PAID | | xxxxxxxxxxx |
| BALANCE DECEMBER 31, 2013 | xxxxxxxxxxx | xxxxxxxxxxx |
| SCHOOL TAX PAYABLE # 85033-00 | | xxxxxxxxxxx |
| SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2013 - 2014) 85034-00 | | xxxxxxxxxxx |
| | - | - |

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|---------------|---------------|
| BALANCE JANUARY 1, 2013 | xxxxxxxxxxx | xxxxxxxxxxx |
| SCHOOL TAX PAYABLE # 85041-00 | xxxxxxxxxxx | 470,392 |
| SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2012 - 2013) 85042-00 | xxxxxxxxxxx | 4,767,902 |
| LEVY SCHOOL YEAR JULY 1, 2013 - JUNE 30, 2014 | xxxxxxxxxxx | 10,875,329 |
| LEVY CALENDAR YEAR 2013 | xxxxxxxxxxx | |
| PAID | 10,675,958 | xxxxxxxxxxx |
| BALANCE DECEMBER 31, 2013 | xxxxxxxxxxx | xxxxxxxxxxx |
| SCHOOL TAX PAYABLE # 85041-00 | 669,763 | |
| SCHOOL TAX DEFERRED (NOT IN EXCESS OF 50% OF LEVY - 2013 - 2014) 85044-00 | 4,767,902 | xxxxxxxxxxx |
| | 16,113,623.00 | 16,113,623.00 |

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|--------------|--------------|
| BALANCE JANUARY 1, 2013 | | xxxxxxxxxxx | xxxxxxxxxxx |
| COUNTY TAXES | 80003-01 | xxxxxxxxxxx | |
| DUE COUNTY FOR ADDED AND OMITTED TAXES | 80003-02 | | \$ 10,201 |
| PRIOR YEAR ADJUSTMENT | | xxxxxxxxxxx | |
| 2013 LEVY: | | xxxxxxxxxxx | |
| GENERAL COUNTY | 80003-03 | xxxxxxxxxxx | 3,977,768 |
| COUNTY LIBRARY | 80003-04 | | xxxxxxxxxxx |
| COUNTY HEALTH | | xxxxxxxxxxx | xxxxxxxxxxx |
| COUNTY OPEN SPACE PRESERVATION | | | 44,025 |
| DUE COUNTY FOR ADDED AND OMITTED TAXES | 80003-05 | | 3,316 |
| PAID | | \$ 4,031,994 | xxxxxxxxxxx |
| BALANCE, DECEMBER 31, 2013 | | | |
| COUNTY TAXES | | | |
| DUE COUNTY FOR ADDED AND OMITTED | | 3,316 | |
| | | \$ 4,035,310 | \$ 4,035,310 |

SPECIAL DISTRICT TAXES

| NOT APPLICABLE | | Debit | Credit |
|---|----------|-------------|-------------|
| BALANCE JANUARY 1, 2013 | | xxxxxxxxxxx | xxxxxxxxxxx |
| 2013 LEVY: LIST EACH TYPE OF TAX SEPARATELY - (See Footnote) | | xxxxxxxxxxx | |
| FIRE - | 81108-00 | xxxxxxxxxxx | |
| SEWER - | 81111-00 | xxxxxxxxxxx | |
| WATER - | 81112-00 | xxxxxxxxxxx | |
| GARBAGE - | 81109-00 | | xxxxxxxxxxx |
| | | xxxxxxxxxxx | xxxxxxxxxxx |
| TOTAL 2013 LEVY | 80003-07 | | xxxxxxxxxxx |
| PAID | 80003-08 | | |
| BALANCE, DECEMBER 31, 2013 | 80003-09 | | xxxxxxxxxxx |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|-----------------------|-------------|-------------|
| BALANCE JANUARY 1, 2013 | 80004-01 | xxxxxxxxxxx | \$ - |
| STATE LIBRARY AID RECEIVED IN 2013 | 80004-02 | xxxxxxxxxxx | |
| | NOT APPLICABLE | | xxxxxxxxxxx |
| EXPENDED | 80004-09 | | |
| CANCELLED | | \$ - | |
| BALANCE DECEMBER 31, 2013 | 80004-10 | - | |
| | | \$ - | \$ - |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|-----------------------|-------------|-------------|
| BALANCE JANUARY 1, 2013 | 80004-03 | xxxxxxxxxxx | |
| STATE LIBRARY AID RECEIVED IN 2013 | 80004-04 | xxxxxxxxxxx | xxxxxxxxxxx |
| | NOT APPLICABLE | | |
| EXPENDED | 80004-11 | | xxxxxxxxxxx |
| BALANCE DECEMBER 31, 2013 | 80004-12 | | |
| | | NONE | NONE |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|-----------------------|-------------|-------------|
| BALANCE JANUARY 1, 2013 | 80004-05 | xxxxxxxxxxx | |
| STATE LIBRARY AID RECEIVED IN 2013 | 80004-06 | xxxxxxxxxxx | xxxxxxxxxxx |
| EXPENDED | NOT APPLICABLE | 80004-13 | xxxxxxxxxxx |
| BALANCE DECEMBER 31, 2013 | 80004-14 | | |
| | | NONE | NONE |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|-----------------------|-------------|-------------|
| BALANCE JANUARY 1, 2013 | 80004-07 | xxxxxxxxxxx | |
| STATE LIBRARY AID RECEIVED IN 2013 | 80004-08 | xxxxxxxxxxx | xxxxxxxxxxx |
| | NOT APPLICABLE | | |
| EXPENDED | 80004-15 | | xxxxxxxxxxx |
| BALANCE DECEMBER 31, 2013 | 80004-16 | | |
| | | NONE | NONE |

STATEMENT OF GENERAL BUDGET REVENUES 2013

| | | Budget -01 | Realized -02 | Excess (Deficit) -03 |
|---|---------------|----------------------|----------------------|-------------------------|
| Surplus Anticipated | 80101- | \$ 950,000 | \$ 950,000 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated: | | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| Adopted Budget | | 2,426,032 | 2,583,203 | \$ 157,171 |
| Added by N.J.S.A. 40A:4-87: (List on 17a) | | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| Attached | | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 2,426,032 | 2,583,203 | 157,171 |
| Receipts from Delinquent Taxes | 80104- | 350,000 | 367,204 | 17,204 |
| Amount to be Raised by Taxation: | | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 80105- | | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| (b) Addition to Local District School Tax | 80106- | 8,228,914 | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| (c) Minimum Library Tax | 80107- | 614,723 | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| Total Amount to be Raised by Taxation | | 8,843,637 | 20,037,519 | 11,193,882 |
| | | \$ 12,569,669 | \$ 23,937,926 | \$ 11,368,257 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|----------|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | xxxxxxxxxxxxxx | \$ 42,721,948 |
| Amount to be Raised by Taxation | | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| Local District School Tax | 80109-00 | \$ 19,319,320 | xxxxxxxxxxxxxx |
| Vocational School District | | | xxxxxxxxxxxxxx |
| Regional School Tax | 80119-00 | | xxxxxxxxxxxxxx |
| Regional High School Tax | 80110-00 | - | xxxxxxxxxxxxxx |
| County Taxes | 80111-00 | 4,021,793 | xxxxxxxxxxxxxx |
| Due County for Added and Omitted Taxes | 80112-00 | 3,316 | xxxxxxxxxxxxxx |
| Special District Taxes | 80113-00 | | xxxxxxxxxxxxxx |
| Municipal Open Space Tax | 80120-00 | | xxxxxxxxxxxxxx |
| Reserve for Uncollected Taxes | 80114-00 | xxxxxxxxxxxxxx | 660,000 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | xxxxxxxxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 20,037,519 | xxxxxxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | xxxxxxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | xxxxxxxxxxxxxx | |
| | | \$ 43,381,948 | \$ 43,381,948 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

| | | | |
|---|-----------------|----|-------------------|
| 2013 Budget as Adopted | 80012-01 | | \$ 12,569,669 |
| 2013 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | | |
| Appropriated for 2013 (Budget Statement Item 9) | 80012-03 | | 12,569,669 |
| Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | | 0 |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | | 12,569,669 |
| Add Overexpenditures (see footnote) | 80012-06 | | |
| Total Appropriations and Overexpenditures | 80012-07 | | 12,569,669 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | \$ | 11,024,145 |
| Paid or Charged - Res. for Uncollected Taxes | 80012-09 | | 660,000 |
| Reserved | 80012-10 | | 885,436 |
| Total Expenditures | 80012-11 | | 12,569,581 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | \$ | 88 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | |
|---|--|--|--|
| 2013 Authorization | | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | |
| Total Authorizations | | | |
| Deduct Expenditures | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | |

**NOT
APPLICABLE**

RESULTS OF 2013 OPERATIONS

CURRENT FUND

| | | Debit | Credit |
|---|----------|---------------|---------------|
| Excess of Anticipated Revenues: | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-01 | xxxxxxxxxxxx | \$ 157,171 |
| Delinquent Tax Collections | 80013-02 | xxxxxxxxxxxx | 17,204 |
| | | xxxxxxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | | 11,193,882 |
| Unexpended Balances of 2013 Budget Approp. | 80013-04 | xxxxxxxxxxxx | 88 |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxxxxxx | 20,819 |
| Miscellaneous Revenue Not Anticipated | | xxxxxxxxxxxx | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxxxxxx | |
| Payments in Lieu of Taxes on Real Propert | 81120- | xxxxxxxxxxxx | |
| Unexpended Balances of 2012 Approp. Res. | 80013-05 | xxxxxxxxxxxx | 517,351 |
| | 80013-06 | xxxxxxxxxxxx | |
| Interfund Advance Returned in 2013 | | xxxxxxxxxxxx | |
| | | xxxxxxxxxxxx | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Balance - January 1, 2013 | 80013-07 | 4,767,902.00 | xxxxxxxxxxxx |
| Balance - December 31, 2013 | 80013-08 | xxxxxxxxxxxx | 4,767,902.00 |
| Deficit in Anticipated Revenues: | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-09 | | xxxxxxxxxxxx |
| Delinquent Tax Collections | 80013-10 | | xxxxxxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | | xxxxxxxxxxxx |
| Interfund Advance Originating in 2013 | 80013-11 | - | xxxxxxxxxxxx |
| Refund of Prior Year Revenue | | - | xxxxxxxxxxxx |
| | | | |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 11,906,515 | xxxxxxxxxxxx |
| | | \$ 16,674,417 | \$ 16,674,417 |

**SURPLUS - CURRENT FUND
YEAR 2013**

| | | Debit | Credit |
|--|----------|---------------|---------------|
| 1. Balance - January 1, 2013 | 80014-01 | xxxxxxxxxxxxx | \$ 1,352,092 |
| 2. | | xxxxxxxxxxxxx | |
| 3. Excess Resulting from 2013 Operations | 80014-02 | xxxxxxxxxxxxx | 11,906,515 |
| 4. Amount Appropriated in the 2013 Budget-Cash | 80014-03 | \$ 950,000 | xxxxxxxxxxxxx |
| 5. Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Gov't | 80014-04 | | xxxxxxxxxxxxx |
| 6. | | | xxxxxxxxxxxxx |
| 7. Balance - December 31, 2013 | 80014-05 | 12,308,607 | xxxxxxxxxxxxx |
| | | \$ 13,258,607 | \$ 13,258,607 |

**ANALYSIS OF BALANCE - DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | | |
|--|----------|------------|--------------|
| Cash | 80014-06 | | \$ 4,264,248 |
| Investments | 80014-07 | | |
| Change Fund/Petty Cash Fund | | | 250 |
| Sub-Total | | | 4,264,498 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 2,981,220 |
| Cash Surplus | 80014-09 | | 1,283,278 |
| Deficit in Cash Surplus | 80014-10 | | |
| *Other Assets Pledged to Surplus: | | | |
| (1) Due from State of N.J. Senior Citizens | | | |
| and Veterans Deduction | 80014-16 | | |
| Deferred Charges # | 80014-12 | \$ 150,000 | |
| Cash Deficit # | 80014-13 | | |
| Grants Receivable | | | |
| | | | |
| Total Other Assets | 80014-14 | | 150,000 |
| | | 80014-15 | \$ 1,433,278 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2013 LEVY

| | | | |
|-----|---|----------|---------------|
| 1. | Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables) | 82101-00 | \$ 43,065,497 |
| | | 82113-00 | |
| 2. | Amount of Levy - Special District Taxes | 82102-00 | |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | 82104-00 | 54,745 |
| 5a. | Subtotal 2013 Levy | | \$ 43,120,242 |
| 5b. | Reductions due to tax appeals** | | \$ - |
| 5c. | Total 2013 Levy | 82106-00 | 43,120,242 |
| 6. | Transferred to Tax Title Liens | 82107-00 | 642 |
| 7. | Transferred to Foreclosed Property | 82108-00 | |
| 8. | Remitted, Abated or Canceled | 82109-00 | 12,384 |
| 9. | Discount Allowed | 82110-00 | |
| 10. | Collected in Cash: In 2012 | 82121-00 | 383,807 |
| | In 2013* | 82122-00 | 42,238,391 |
| | State's Share of 2013 Senior Citizens and Veterans Deductions Allowed | 82123-00 | 99,750 |
| | Total To Line 14 | 82111-00 | 42,721,948 |
| | R.E.A.P. Revenue | 82124-00 | |
| 11. | Total Credits | | 42,734,974 |
| 12. | Amount Outstanding - December 31, 2013 | 83120-0 | \$ 385,268 |
| 13. | Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is | | 99.11% |
| | | 82112-00 | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

| | | | |
|-----|---|--------------|--|
| 14. | <u>Calculation of Current Taxes Realized in Cash:</u> | | |
| | Total of Line 10 | 42,721,948 | |
| | Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals | | |
| | To Current Taxes Realized in Cash (Sheet 17) | \$42,721,948 | |

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | | |
|---|-----------|--------------|
| Total of Line 10 Collected in Cash (sheet 22)..... | \$ | _____ |
| LESS: Proceeds from Accelerated Tax Sale..... | | _____ |
| NET Cash Collected..... | \$ | _____ |
| Line 5c (sheet 22) Total 2013 Tax Levy..... | \$ | _____ |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is..... | | _____ % |

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

| | | |
|--|-----------|--------------|
| Total of Line 10 Collected in Cash (sheet 22)..... | \$ | _____ |
| LESS: Proceeds from Tax Levy Sale (excluding premium)..... | | _____ |
| NET Cash Collected..... | \$ | _____ |
| Line 5c (sheet 22) Total 2013 Tax Levy..... | \$ | _____ |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is..... | | _____ % |

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERAN DEDUCTIONS

| | Debit | Credit |
|---|---------------|---------------|
| 1. Balance - January 1, 2013 | xxxxxxxxxxxxx | xxxxxxxxxxxxx |
| Due From State of New Jersey | | xxxxxxxxxxxxx |
| Due to State of New Jersey | xxxxxxxxxxxxx | \$ 4,705 |
| 2. Sr. Citizens Deductions Per Tax Billings | \$ - | xxxxxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 88,750 | xxxxxxxxxxxxx |
| 4. Senior Citizens Deductions Allowed By Tax Collector | 10,250 | xxxxxxxxxxxxx |
| 5. Vet Deductions allowed By Tax Collector | 750 | |
| 6. Vet Deductions Disallowed By Tax Collector | | |
| 7. Sr. Citizens Deductions Disallowed by Tax Collector | xxxxxxxxxxxxx | |
| 8. Sr. Citizens Deductions Disallowed by Tax Collector 2012 Taxes | xxxxxxxxxxxxx | |
| 9. Vets. Deductions Disallowed by Tax Collector - 2012 Taxes | xxxxxxxxxxxxx | |
| 10. Received in Cash from State | | 97,750 |
| 11. | | |
| 12. Balance - December 31, 2013 | xxxxxxxxxxxxx | xxxxxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxxxxx | |
| Due To State of New Jersey | 2,705 | xxxxxxxxxxxxx |
| | \$ 102,455 | \$ 102,455 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2013 Senior Citizens and Veterans Deductions Allowed

| | | |
|----------------------|--|----------|
| Line 2 | | \$0 |
| Line 3 | | 88,750 |
| Line 4 & 5 | | 11,000 |
| Sub - Total | | 99,750 |
| Less: Line 6 & 7 | | 0 |
| To Line 10, Sheet 22 | | \$99,750 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N. J. DIVISION OF TAX APPEALS (NJSA 54:3-27)

| NOT APPLICABLE | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2013 | XXXXXXXXXXXX | |
| Taxes Pending Appeals | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXXXX | |
| Transferred from 2012 Appropriation Reserves | | 186,000 |
| Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest) | | XXXXXXXXXXXX |
| | | XXXXXXXXXXXX |
| Balance December 31, 2013 | 186,000 | XXXXXXXXXXXX |
| Taxes Pending Appeals* | 186,000 | XXXXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | 186,000 | 186,000 |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

Candace Schaefer

Signature of Tax Collector

T-1472

License #

2/12/14

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

| | | YEAR 2014 | YEAR 2013 |
|--|------------|------------|--|
| 1. Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) | 80015- | 12,087,360 | xxxxxxxxxx |
| 2. Local District School Tax - ----- Actual | 80016- | | 19,319,320 |
| ----- Estimate ** | 80017- | 19,705,706 | xxxxxxxxxx |
| 3. Regional School District Tax - ----- Actual | 80025- | | |
| ----- Estimate * | 80026- | | xxxxxxxxxx |
| 4. Regional High School Tax School Budget ----- Actual | 80018- | | 10,875,329 |
| ----- Estimate * | 80019- | 11,092,836 | xxxxxxxxxx |
| 5. County Tax - ----- Actual | 80020- | | 4,025,109 |
| ----- Estimate * | 80021- | 4,105,611 | xxxxxxxxxx |
| 6. Special District Taxes - ----- Actual | 80022- | | |
| ----- Estimate * | 80023- | 0 | xxxxxxxxxx |
| 7. Municipal Open Space Tax - ----- Actual | 80027- | | 0 |
| ----- Estimate * | 80028- | | xxxxxxxxxx |
| 8. Total General Appropriations & Other Taxes | 80024-01 | 46,991,513 | |
| 9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) | 80024-02 | 3,833,922 | |
| 10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes | 80024-03 | 43,157,591 | |
| 11. Amount of Item 10 Divided by 98.27% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | 80024-05 | 43,917,591 | |
| Analysis of Item 11: | | | |
| Local District School Tax (Amount Shown on Line 2 Above) | 19,705,706 | | *May not be stated in an amount less than "actual" Tax of year 2013. **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation. |
| Regional School District Tax (Amount Shown on Line 3 Above) | 0 | | |
| Regional High School Tax (Amount Shown on Line 4 Above) | 11,092,836 | | |
| County Tax (Amount Shown on Line 5 Above) | 4,105,611 | | |
| Special District Tax (Amount Shown on Line 6 Above) | 0 | | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | | | |
| Tax in Local Municipal Budget | 9,013,438 | | |
| Total Amount (see Line 11) | 43,917,591 | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) | 80024-06 | 760,000 | Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12 |
| Computation of "Tax in Local Municipal Budget" | | | |
| Item 1 - Total General Appropriations | | 12,087,360 | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | 760,000 | |
| Sub-Total | | 12,847,360 | |
| Less: Item 9 - Total Anticipated Revenues | | 3,833,922 | |
| Amount to be Raised by Taxation in Municipal Budget | 80024-07 | 9,013,438 | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x% of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %

$$\left[\frac{(2014 \text{ Estimated Total Levy} - 2013 \text{ Total Levy})}{2013 \text{ Total Levy}} \right]$$

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | | Debit | Credit |
|-----|---|----------|------------|--------------|--------------|
| 1. | BALANCE JANUARY 1, 2013 | | | \$ 393,118 | XXXXXXXXXXXX |
| | A. Taxes | 83102-00 | \$ 373,532 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | B. Tax Title Liens | 83103-00 | 19,586 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| 2. | CANCELLED: | | | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | A. Taxes | | 83105-00 | XXXXXXXXXXXX | \$ 8,778 |
| | B. Tax Title Liens | | 83106-00 | XXXXXXXXXXXX | |
| 3. | TRANSFERRED TO FORECLOSED TAX TITLE LIENS: | | | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | A. Taxes | | 83108-00 | XXXXXXXXXXXX | |
| | B. Tax Title Liens | | 83109-00 | XXXXXXXXXXXX | |
| 4. | ADDED TAXES | | | 83110-00 | XXXXXXXXXXXX |
| 5. | ADDED TAX TITLE LIENS | | | 83111-00 | XXXXXXXXXXXX |
| 6. | Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | A. Taxes - Transfers to Tax Title Liens | | 83104-00 | XXXXXXXXXXXX | |
| | B. Tax Title Liens - Transfers from Taxes: | | 83107-00 | | XXXXXXXXXXXX |
| 7. | BALANCE BEFORE CASH PAYMENTS | | | XXXXXXXXXXXX | \$ 384,340 |
| 8. | TOTALS | | | 393,118 | 393,118 |
| 9. | BALANCE BROUGHT DOWN | | | 384,340 | XXXXXXXXXXXX |
| 10. | COLLECTED: | | | XXXXXXXXXXXX | 367,204 |
| | A. Taxes | 83116-00 | 364,754 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | B. Tax Title Liens | 83117-00 | 2,450 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| 11. | Interest & Costs - 2013 Tax Sale | | | 83118-00 | XXXXXXXXXXXX |
| 12. | 2013 TAXES TRANSFERRED TO LIENS | | | 83119-00 | 642 |
| 13. | 2013 TAXES | | | 83123-00 | 385,268 |
| 14. | BALANCE, DECEMBER 31, 2013 | | | XXXXXXXXXXXX | 403,046 |
| | A. Taxes | 83121-00 | 385,268 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | B. Tax Title Liens | 83122-00 | 17,778 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| 15. | TOTALS | | | \$ 770,250 | \$ 770,250 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 95.53%
83124-00

17. Item No. 14 multiplied by percentage shown above is 385,030 and represents
 the maximum amount that can be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| NOT APPLICABLE | | Debit | Credit |
|-------------------------------------|----------|----------------|----------------|
| 1. BALANCE JANUARY 1, 2013 | 84101-00 | 726,900 | XXXXXXXXXXXXXX |
| 2. FORECLOSED OR DEEDED IN 2013 | | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| 3. TAX TITLE LIENS | 84103-00 | | XXXXXXXXXXXXXX |
| 4. TAXES RECEIVABLE | 84104-00 | | XXXXXXXXXXXXXX |
| 5A. | 84102-00 | | XXXXXXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXXXXXX | |
| 6. ADJUSTMENT TO ASSESSED VALUATION | 84106-00 | | XXXXXXXXXXXXXX |
| 7. ADJUSTMENT TO ASSESSED VALUATION | 84107-00 | XXXXXXXXXXXXXX | |
| 8. SALES | | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| 9. CASH * | 84109-00 | XXXXXXXXXXXXXX | |
| 10. CONTRACT | 84110-00 | XXXXXXXXXXXXXX | |
| 11. MORTGAGE | 84111-00 | XXXXXXXXXXXXXX | |
| 12. LOSS ON SALES | 84112-00 | XXXXXXXXXXXXXX | |
| 13. GAIN ON SALES | 84113-00 | | XXXXXXXXXXXXXX |
| 14. BALANCE, DECEMBER 31, 2013 | 84114-00 | XXXXXXXXXXXXXX | 726,900 |
| | | 726,900 | 726,900 |

CONTRACT SALES

| NOT APPLICABLE | | Debit | Credit |
|---|----------|----------------|----------------|
| 15. BALANCE, JANUARY 1, 2013 | 84115-00 | | XXXXXXXXXXXXXX |
| 16. 2013 SALES FROM FORECLOSED PROPERTY | 84116-00 | | XXXXXXXXXXXXXX |
| 17. COLLECTED * | 84117-00 | XXXXXXXXXXXXXX | |
| 18. | 84118-00 | XXXXXXXXXXXXXX | |
| 19. BALANCE DECEMBER 31, 2013 | 84119-00 | XXXXXXXXXXXXXX | |
| | | NONE | NONE |

MORTGAGE SALES

| NOT APPLICABLE | | Debit | Credit |
|---|----------|----------------|----------------|
| 20. BALANCE JANUARY 1, 2013 | 84120-00 | | XXXXXXXXXXXXXX |
| 21. 2013 SALES FROM FORECLOSED PROPERTY | 84121-00 | | XXXXXXXXXXXXXX |
| 22. COLLECTED * | 84122-00 | XXXXXXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXXXXXX | |
| 24. BALANCE, DECEMBER 31, 2013 | 84124-00 | XXXXXXXXXXXXXX | |
| | | NONE | NONE |

Analysis of Sale of Property: \$ -

* Total Cash Collected in 2012 (84125-00)

Realized in 2013 Budget -

To Results of Operation (Sheet 19) -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

| <u>Caused By</u> | <u>Amount December 31, 2012 per Audit Report</u> | <u>Amount in 2013 Budget</u> | <u>Amount Resulting from 2013</u> | <u>Balance as of Dec. 31, 2013</u> |
|--|--|--|---|--|
| 1. Emergency Authorization - Municipal* | _____ | _____ | _____ | _____ |
| 2. Emergency Authorizations - Schools | _____ | _____ | _____ | _____ |
| 3. _____ | _____ | _____ | _____ | _____ |
| 4. _____ | NOT APPLICABLE | _____ | _____ | _____ |
| 5. _____ | _____ | _____ | _____ | _____ |
| 6. _____ | _____ | _____ | _____ | _____ |
| 7. _____ | _____ | _____ | _____ | _____ |
| 8. _____ | _____ | _____ | _____ | _____ |
| 9. _____ | _____ | _____ | _____ | _____ |
| 10. _____ | _____ | _____ | _____ | _____ |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | _____ |
| 2. _____ | _____ | _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On account of</u> | <u>Date Entered</u> | <u>Estimated Amount</u> | <u>Appropriated for in Budget of 2014</u> |
|--------------------|----------------------|---------------------|-----------------------------|---|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | NOT APPLICABLE | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2014 Debt Service |
|---|----------|--------------|--------------|-------------------|
| OUTSTANDING JANUARY 1, 2013 | 80033-01 | XXXXXXXXXXXX | \$ 3,915,000 | |
| ISSUED | 80033-02 | XXXXXXXXXXXX | | |
| PAID | 80033-03 | \$ 385,000 | XXXXXXXXXXXX | |
| | | | | |
| OUTSTANDING DECEMBER 31, 2013 | 80033-04 | 3,530,000 | XXXXXXXXXXXX | |
| | | \$ 3,915,000 | \$ 3,915,000 | |
| 2014 BOND MATURITIES - GENERAL CAPITAL BONDS | | | 80033-05 | \$ 400,000 |
| 2014 INTEREST ON BONDS* | | 80033-06 | \$ 89,662 | |
| ASSESSMENT SERIAL BONDS | | | | |
| OUTSTANDING JANUARY 1, 2013 | 80033-07 | XXXXXXXXXXXX | | |
| ISSUED | 80033-08 | XXXXXXXXXXXX | | |
| PAID | 80033-09 | | XXXXXXXXXXXX | |
| NOT APPLICABLE | | | | |
| | | | | |
| OUTSTANDING DECEMBER 31, 2013 | 80033-10 | | XXXXXXXXXXXX | |
| 2014 BOND MATURITIES - ASSESSMENT BONDS | | | 80033-11 | |
| 2014 INTEREST ON BONDS* | | 80033-12 | | |
| TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS) | | | 80033-13 | \$ 89,662 |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-----------------------|---------------|---------------|---------------|---------------|
| | | | | |
| NOT APPLICABLE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | \$ - | \$ - | | |

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOANS**

| | | Debit | Credit | 2014 Debt Service |
|---|----------|--------------|--------------|-------------------|
| OUTSTANDING JANUARY 1, 2013 | 80033-01 | XXXXXXXXXXXX | \$ - | |
| ISSUED | 80033-02 | XXXXXXXXXXXX | | |
| PAID | 80033-03 | \$ - | XXXXXXXXXXXX | |
| NOT APPLICABLE | | | | |
| OUTSTANDING DECEMBER 31, 2013 | 80033-04 | - | XXXXXXXXXXXX | |
| | | \$ - | \$ - | |
| 2014 LOAN MATURITIES | | | 80033-05 | \$ - |
| 2014 INTEREST ON LOANS | | | 80033-06 | \$ - |
| ASSESSMENT SERIAL LOANS | | | | |
| OUTSTANDING JANUARY 1, 2013 | 80033-07 | XXXXXXXXXXXX | | |
| ISSUED | 80033-08 | XXXXXXXXXXXX | | |
| PAID | 80033-09 | | XXXXXXXXXXXX | |
| NOT APPLICABLE | | | | |
| OUTSTANDING DECEMBER 31, 2013 | 80033-10 | | XXXXXXXXXXXX | |
| 2014 BOND MATURITIES - ASSESSMENT LOANS | | | 80033-11 | |
| 2014 INTEREST ON LOANS | | | 80033-12 | |
| TOTAL 'INTEREST ON LOANS - DEBT SERVICE" (*ITEMS) | | | 80033-13 | \$ - |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2014 Debt Service |
|-----------------------------------|----------|---------------|---------------|---------------------------|
| OUTSTANDING JANUARY 1, 2013 | 80034-01 | xxxxxxxxxxxxx | | NOT APPLICABLE |
| PAID | 80034-02 | | xxxxxxxxxxxxx | |
| OUTSTANDING DECEMBER 31, 2013 | 80034-03 | | xxxxxxxxxxxxx | |
| 2014 BOND MATURITIES - TERM BONDS | 80034-04 | | | |
| 2014 INTEREST ON BONDS* | 80034-05 | | | |

TYPE I SCHOOL SERIAL BOND

| | | | | |
|---|----------|---------------|---------------|---------------------------|
| OUTSTANDING JANUARY 1, 2013 | 80034-06 | xxxxxxxxxxxxx | | NOT APPLICABLE |
| ISSUED | 80034-07 | xxxxxxxxxxxxx | | |
| PAID | 80034-08 | | xxxxxxxxxxxxx | |
| OUTSTANDING DECEMBER 31, 2013 | 80034-09 | | xxxxxxxxxxxxx | |
| 2014 INTEREST ON BONDS* | 80034-10 | | | |
| 2014 BOND MATURITIES - SERIAL BONDS | 80034-11 | | | |
| TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS) | 80034-12 | | | |

LIST OF BONDS ISSUED DURING 2013

| Purpose | | 2014 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------------------------|--------|----------------------|----------------------|---------------|---------------|
| NOT APPLICABLE | | | | | |
| Total | 80035- | | | | |

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding December 31, 2012 | 2013 Interest Requirement |
|--|--------|----------------------------------|---------------------------------|
| 1. Emergency Notes | 80036- | | |
| 2. Special Emergency Notes | 80037- | \$ NONE | \$ NONE |
| 3. Tax Anticipation Notes | 80038- | \$ NONE | \$ NONE |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ NONE | \$ NONE |
| 5. | | \$ | \$ |
| 6. | | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding December 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | | Interest Computed To (Insert Date) |
|---------------------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| (13-08) 2013 Road Improvement Program | \$ 190,000 | 12/19/2013 | \$ 190,000 | 12/18/2014 | 0.70% | | \$ 1,330 | 12/18/2014 |
| | | | | | | | | |
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| | | | | | | | | |
| Total | \$ 190,000 | | \$ 190,000 | | | | \$ - | |
| | | | | | | 80051-01 | \$ 1,330 | 80051-02 |

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding December 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | | Interest Computed To (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|------------------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | NOT | | | | | | | |
| 4. | APPLICABLE | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | NONE | | | | 80051-01 80051-02 | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2013 | 2014 Budget Requirement | |
|---------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | NOT APPLICABLE | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

80051-01 80051-02
 (Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| NOT APPLICABLE | | Debit | Credit |
|--|----------|-------|--------|
| Balance January 1, 2013 | 80030-01 | | |
| Received from 2013 Budget Appropriation* | 80030-02 | | |
| Received from 2013 Emergency Appropriation* | 80030-03 | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | |
| Balance December 31, 2013 | 80030-05 | | |
| | | \$ - | \$ - |

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2013 or Prior Years |
|--|---------------------|------------------------------|------------------------------------|---|
| (13-05) Improvements at Central Avenue and | | | | |
| Installation of ADA Ramps | \$ 421,500 | | \$ 421,500 | |
| (13-08) 2013 Road Improvement Program | 200,000 | 190,000 | 10,000 | 10,000 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | \$ 621,500 | \$ 190,000 | \$ 431,500 | \$ 10,000 |

| | |
|---------------------|-------------------|
| Bergen County Grant | \$ 210,000 |
| DOT Grant | 211,500 |
| CIF | 10,000 |
| | <u>\$ 431,500</u> |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

| NOT APPLICABLE | | Debit | Credit |
|--|----------|-------------|-------------|
| Balance January 1, 2013 | 80029-01 | xxxxxxxxxxx | \$ - |
| Premium on Sale of Bonds | | xxxxxxxxxxx | |
| Funded Improvement Authorizations Cancelled | | xxxxxxxxxxx | 0 |
| Premium on Sale of Notes | | | |
| Cancellation of Reserves | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | \$ - | xxxxxxxxxxx |
| Appropriated to 2013 Budget Revenue | 80029-03 | - | xxxxxxxxxxx |
| Balance December 31, 2013 | 80029-04 | - | xxxxxxxxxxx |
| | | \$ - | \$ - |

BONDS ISSUED WITH A COVENANT OR COVENANTS

| | | NOT APPLICABLE |
|---|----|-------------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 | \$ | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) | \$ | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2014 | \$ | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2014 Requirement | \$ | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | \$ | _____ |
| 6. Less Amount of Special Trust Fund to be Used | \$ | _____ |
| 7. Net Appropriation Required | | _____ NONE |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

| | | |
|---|---------------------|---------------------|
| 1. Total Tax Levy for the Year 2013 was | | <u>\$43,120,242</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | <u>\$42,721,948</u> | |
| 3. Seventy (70) percent of Item 1 | | <u>\$30,184,169</u> |

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013 ?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2013?
 Answer YES or NO YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Fiscal Year 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

| | | | |
|--|-----------------------------|----|------------------------------------|
| 1. Cash Deficit - 2013 | | \$ | <u> NONE </u> |
| 2. 4% of 2012 Tax Levy for all purposes: | | | |
| Levy -- \$ | <u> </u> | \$ | <u> 0 </u> |
| 3. Cash Deficit - Year 2013 | | \$ | <u> NONE </u> |
| 4. 4% of 2013 Tax Levy for all purposes: | | | |
| Levy -- \$ | <u> </u> | \$ | <u> 0 </u> |

| E. <u>Unpaid</u> | <u>2012</u> | <u>2013</u> | <u>Total</u> |
|---|----------------------------|-------------------------------|-------------------------------|
| 1. State Taxes | \$ <u> NONE </u> | \$ <u> NONE </u> | \$ <u> NONE </u> |
| 2. County Taxes | \$ <u> NONE </u> | \$ <u> 3,316 </u> | \$ <u> 3,316 </u> |
| 3. Amounts due Special Districts | \$ <u> NONE </u> | \$ <u> NONE </u> | \$ <u> NONE </u> |
| 4. Amounts due School Districts for Local/Regional School Tax | \$ <u> NONE </u> | \$ <u> 670,261 </u> | \$ <u> 670,261 </u> |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2012 | RECEIPTS | | | | Transfers | Disbursements | Balance Dec. 31, 2013 |
|--|-----------------------------|-----------------------|------------------|------------|--------|-----------|---------------|-----------------------|
| | | Assessments and Liens | Operating Budget | Interfunds | XXXXXX | | | |
| Assessment Serial Bond Issues: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| NOT APPLICABLE | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Due From Trust Assessment | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

*Show as red figure

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2013

BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or Deficit* |
|--|--------|---------------|------------------|--------------------|
| Operating Surplus Anticipated | 91301- | \$ 100,000 | \$ 100,000 | |
| Operating Surplus Anticipated with Consent of Director of Local Gov't Services | 91302- | | | |
| Membership Fees | 91303- | 915,000 | 899,094 | \$ (15,906) |
| Use of Facility | 91304- | 44,000 | 39,622 | (4,378) |
| Miscellaneous | 91305- | 37,410 | 69,899 | 32,489 |
| | | | e | - |
| | | | | - |
| Added by N.J.S. 40A:4-87:(list) | | xxxxxxxxxxxxx | xxxxxxxxxxxxx | xxxxxxxxxxxxx |
| | | | | |
| | | | | |
| Subtotal | | 996,410 | 1,008,615 | 12,205 |
| Deficit(General Budget)** | 91306- | | | |
| | 91307- | \$ 1,096,410 | \$ 1,108,615 | \$ 12,205 |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|--|--------------|
| Appropriations: | ***** |
| Adopted Budget | \$ 1,096,410 |
| Added by N.J.S. 40A:4-87 | |
| Emergency | |
| Total Appropriations | 1,096,410 |
| Add: Overexpenditures (See Footnote) | |
| Total Appropriations and Overexpenditures | 1,096,410 |
| Deduct Expenditures: | |
| Paid or Charged | \$ 897,823 |
| Reserved | 13,500 |
| Surplus (General Budget)** | 185,000 |
| Total Expenditures | 1,096,323 |
| Unexpended Balance Canceled (See Footnote) | \$ 87 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|--|-----------|------------------|
| Revenue Realized | ***** | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 1,108,615 | |
| Miscellaneous Revenue Not Anticipated | | |
| 2012 Appropriation Reserves Canceled* | 28,082 | |
| Other items | 450 | |
| Total Revenue Realized | | 1,137,147 |
| Expenditures: | | ***** |
| Appropriations (Not Including "Surplus (General Budget)") | | ***** |
| Paid or Charged | 897,823 | |
| Reserved | 13,500 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 911,323 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 911,323 |
| Excess | | 225,824 |
| Budget Appropriation - Surplus (General Budget)** | 185,000 | |
| Balance of "Results of 2012 Operation" | | |
| Remainder = | | |
| ("Excess in Operations") - Sheet 46) | 40,824 | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget)** | | |
| Balance of "Results of 2012 Operation" | | |
| Remainder = | | |
| ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Swimming Pool Utility for 2012:

| | | |
|---|-----------|---------------|
| 2012 Appropriation Reserves Canceled in 2013 | \$ | 28,082 |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | NONE |
| *Excess (Revenue Realized) | \$ | 28,082 |

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - SWIMMING POOL UTILITY

| | Debit | Credit |
|---|-------------|-------------|
| Excess in Anticipated Revenues | xxxxxxxxxxx | \$ 12,205 |
| Unexpended Balances of Appropriations | xxxxxxxxxxx | 87 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxxxx | |
| Unexpended Balances of 2012 Appropriation Reserves* | xxxxxxxxxxx | 28,082 |
| Cancellation of Accrued Interest | | 450 |
| Deficit in Anticipated Revenue | | xxxxxxxxxxx |
| Refund of Prior Year Revenue | | xxxxxxxxxxx |
| Operating Deficit - To Trial Balance | xxxxxxxxxxx | |
| Excess in Operations - to Operating Surplus | 40,824 | xxxxxxxxxxx |
| *See restriction in amount on Sheet 45, SECTION 2 | \$ 40,824 | \$ 40,824 |

OPERATING SURPLUS - SWIMMING POOL UTILITY

| | Debit | Credit |
|---|-------------|-------------|
| Balance, January 1, 2013 | xxxxxxxxxxx | \$ 206,673 |
| Excess in Results of 2013 Operations | xxxxxxxxxxx | 40,824 |
| Amount Appropriated in 2013 Budget - Cash | \$ 100,000 | |
| Amount Appropriated in 2013 Budget with Prior Written | | xxxxxxxxxxx |
| Consent of Director of Local Government Services | | xxxxxxxxxxx |
| Anticipated Revenue in Current Fund Budget | | |
| Balance, December 31, 2013 | 147,497 | xxxxxxxxxxx |
| | \$ 247,497 | \$ 247,497 |

ANALYSIS OF BALANCE, DECEMBER 31, 2013 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

| | | |
|---|--|------------|
| Cash | | \$ 281,834 |
| Investments | | |
| Interfund Accounts Receivable | | 0 |
| Subtotal | | 281,834 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 134,337 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 147,497 |
| Other Assets Pledged to Operating Surplus* | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| | | \$ 147,497 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

| | | |
|---------------------------------|------|------|
| Balance, December 31, 2012 | | \$ - |
| Increased by: NOT APPLICABLE | | |
| Swimming Pool Rents Levied | | 0 |
| | | 0 |
| Decreased by: | | |
| Collections | \$ - | |
| Overpayments applied | | |
| Transfer to Swimming Pool Liens | | |
| Other | | |
| | | 0 |
| Balance, December 31, 2013 | | \$0 |

SCHEDULE OF SWIMMING POOL UTILITY LIENS

| | | |
|------------------------------------|--|------|
| Balance, December 31, 2012 | | \$ - |
| Increased by: NOT APPLICABLE | | |
| Transfers from Accounts Receivable | | |
| Penalties and Costs | | |
| Other | | |
| Decreased by: | | |
| Collections | | |
| Other | | |
| Balance, December 31, 2013 | | \$ - |

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2012 per Audit Report | Amount in 2013 Budget | Amount Resulting from 2013 | Balance as of Dec. 31, 2013 |
|-------------------------------|--|--------------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization -* | _____ | _____ | \$ _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ | \$ _____ |
| 3. | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | _____ |
| 2. | _____ | NOT | _____ |
| 3. | _____ | APPLICABLE | _____ |
| 4. | _____ | _____ | _____ |
| 5. | _____ | _____ | _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2013</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | \$ _____ |
| 2. | _____ | NOT | _____ | \$ _____ | \$ _____ |
| 3. | _____ | APPLICABLE | _____ | \$ _____ | \$ _____ |
| 4. | _____ | _____ | _____ | \$ _____ | \$ _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2014 Debt Service |
|--|------------|------------|-------------------|
| Outstanding, January 1, 2013 | ***** | | |
| Issued | ***** | | |
| NOT APPLICABLE | | | |
| Paid | | ***** | |
| Outstanding, December 31, 2013 | | ***** | |
| 2014 Bond Maturities - Assessment Bonds | | | |
| 2014 Interest on Bonds* | | | |
| SWIMMING POOL UTILITY CAPITAL BONDS | | | |
| Outstanding, January 1, 2013 | ***** | \$ 590,000 | |
| Issued | ***** | | |
| Paid | \$ 60,000 | ***** | |
| Outstanding, December 31, 2013 | 530,000 | ***** | |
| | \$ 590,000 | \$ 590,000 | |
| 2014 Bond Maturities - Capital Bonds | | | \$ 60,000 |
| 2014 Interest on Bonds* | | 13,412 | |

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

| | |
|--|-----------|
| 2014 Interest on Bonds (*Items) | \$ 13,412 |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | 5,255 |
| Subtotal | 8,157 |
| Add: Interest to be Accrued as of 12/31/2014 | 4,805 |
| Required Appropriation 2014 | \$ 12,962 |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-----------------------|---------------|---------------|---------------|---------------|
| NOT APPLICABLE | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
SWIMMING POOL UTILITY ASSESSMENT LOANS**

| | Debit | Credit | 2014 Debt Service |
|---|-------|--------|-------------------|
| Outstanding, January 1, 2013 | ***** | | |
| Issued | ***** | | |
| NOT APPLICABLE | | | |
| Paid | | ***** | |
| Outstanding, December 31, 2013 | | ***** | |
| | - | - | |
| 2014 Loan Maturities - Assessment Loans | | | |
| 2014 Interest on Loans* | | | |

SWIMMING POOL UTILITY CAPITAL LOANS

| | | | |
|--------------------------------------|----------------|-------|--|
| Outstanding, January 1, 2013 | ***** | | |
| Issued | ***** | | |
| Paid | NOT APPLICABLE | ***** | |
| Outstanding, December 31, 2013 | - | ***** | |
| | \$ - | \$ - | |
| 2014 Loan Maturities - Capital Loans | | | |
| 2014 Interest on Loans* | | | |

INTEREST ON LOANS - WATER UTILITY BUDGET

| | |
|--|---|
| 2014 Interest on Loans (*Items) | - |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | |
| Subtotal | - |
| Add: Interest to be Accrued as of 12/31/2013 | |
| Required Appropriation 2014 | - |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-----------------------|---------------|---------------|---------------|---------------|
| NOT APPLICABLE | | | | |
| | | | | |
| | | | | |
| | NONE | | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| NOT APPLICABLE | | | | | | | \$ | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | \$ | | \$ | | | | \$ | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET | |
|--|----|
| 2014 Interest on Notes | \$ |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | - |
| Subtotal | - |
| Add: Interest to be Accrued as of 12/31/2014 | - |
| Required Appropriation - 2014 | \$ |

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | NOT | | | | | | | |
| 4. | APPLICABLE | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | NONE | | | | | |

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2013/4 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2013 | 2014 Budget Requirement | |
|---------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | NOT | | |
| 3. | APPLICABLE | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

**SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

| | Debit | Credit |
|--|--------|--------|
| Balance, January 1, 2013 | ***** | \$ 108 |
| Received from 2013 Budget Appropriation* | ***** | |
| | ***** | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | ***** | |
| | ***** | ***** |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | ***** |
| | | ***** |
| | | ***** |
| | | ***** |
| | | ***** |
| | | ***** |
| | | ***** |
| | | ***** |
| | | ***** |
| Appropriated to Finance Improvement Authorizations | | ***** |
| | | ***** |
| Balance, December 31, 2013 | \$ 108 | ***** |
| | \$ 108 | \$ 108 |

**SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

| NOT APPLICABLE | Debit | Credit |
|--|-------|--------|
| Balance, January 1, 2013 | ***** | |
| Received from 2013 Budget Appropriation* | ***** | |
| Received from 2013 Emergency Appropriation* | ***** | |
| | | |
| Appropriated to Finance Improvement Authorizations | | ***** |
| | | ***** |
| Balance, December 31, 2013 | | ***** |
| | NONE | NONE |

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - County Vocational School Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2013 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2013
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. Debt Service for Assessment Notes
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2013
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2013 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2013; Utility Capital Surplus