



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

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I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the       BOROUGH       of       HILLSDALE       as of December 31, 2009, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**N/A**

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(Registered Municipal Accountant)

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**GARBARINI & CO., P.C.**

(Firm Name)

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**P.O. BOX 362, DIVISION AVENUE & ROUTE 17 SOUTH**

(Address)

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**CARLSTADT, NJ 07072**

(Address)

Certified by me  
This 10th day of February, 2010

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**(201) 933-5566**

(Phone Number)

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**(201) 933-0221**

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002184  
Fed I.D. #

Borough of Hillsdale  
Municipality

Bergen  
County

## REPORT OF FEDERAL AND STATE FINANCIAL ASSISTANCE

### Expenditures of Awards

Fiscal Year Ending: 12/31/09

	(1)	(2)	(3)
	Federal Programs Expended (administrated by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$ <u>625.00</u>	\$ <u>15,547.29</u>	\$ <u>7,659.08</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2009**

Cash Liabilities Must be Subtotalled and Subtotals Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

	Debit	Credit
Appropriation Reserves		426,321.40
Encumbrance Payable		58,111.33
County Taxes Payable		5,114.67
County Open Space Payable		
Regional School Tax Payable		1,244,021.02
Local School Taxes Payable		499.98
Tax Overpayments		27,512.45
Prepaid Taxes		260,073.60
Due to State - Marriage License		175.00
Due to State - DCA Fees		1,931.00
Due to State of New Jersey:		
Senior Citizens and Veterans Deductions		250.00
Due to Grant Fund		144,959.41
Due to Recreation Trust Fund		19,814.88
Reserve for Open Space Centennial		
Reserve for Open Space Land Acquisition		23,000.00
Reserve for Broadway Bridge		29,048.18
Reserve for Flood Mitigation		10,516.86
Reserve for Watershed Aid		2,303.00
Reserve for Open Space Pascack Bridge		41,310.00
Prepaid 2010 Reimbursements		11,085.40
		2,306,048.18 "C"
Reserve for Receivables		3,313,001.03
Fund Balance		1,635,473.56
<b>TOTAL CURRENT FUND</b>	<b>7,254,522.77</b>	<b>7,254,522.77</b>

(Do Not Crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2009

Title of Account	DEBIT	CREDIT
<b>Other Trust Fund:</b>		
Cash - Trust account	145,146.51	
Cash - Escrow	573,492.46	
Cash - COAH	47,687.20	
Due to Current Fund		20,964.01
Reserve for Other Trust Deposits		745,362.16
	766,326.17	766,326.17
<b>Animal License Fund</b>		
Cash	12,077.17	
Due From Current Fund		
Due to State of NJ		127.40
Reserve for Animal License Fund Expenditures		11,949.77
	12,077.17	12,077.17
<b>Recreation Trust Fund</b>		
Cash	101,790.30	
Due from Current Fund	19,814.88	
Due to Capital Fund		23,610.00
Reserve for Recreation Expenditures		97,995.18
	121,605.18	121,605.18
<b>Assessment Trust Fund</b>		
Cash	30,588.19	
Assessment Receivable	37,060.22	
Bond Anticipation Note		58,220.00
Due to Current Fund		9,428.41
	67,648.41	67,648.41
	<b>967,656.93</b>	<b>967,656.93</b>

(Do not Crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2008:	..... (1)	\$	
		x	<u>25%</u>
	(2)	\$	-
Municipal Public Defender Trust Cash Balance December 31, 2009:	..... (3)	\$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ -

**The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: Catherine Henderson

Signature: \_\_\_\_\_

Certificate # : \_\_\_\_\_

Date: \_\_\_\_\_

**BOROUGH OF HILLSDALE**  
**Schedule of Trust Fund Deposits and Reserves**

Purpose	Amount Dec. 31, 2008 per Audit Report	Receipts	Disbursements	Adjustment	Balance as at Dec. 31, 2009
<b>Other Trust Fund</b>					
<b>Special Reserves</b>					
1. Prescription Plan	\$ 4,337.15	\$ 35.47	128.74		\$ 4,243.88
2. Street Lighting Fund	5,199.16				5,199.16
3. UCA/Fire Penalties	21,368.61	9,200.00			30,568.61
4. BOE Gasoline	1,285.12	2,930.87	3,749.06		466.93
5. Dedicated Fire Penalties	1,200.00				1,200.00
6. Art Program	3,600.00	2,365.00	1,875.00		4,090.00
7. POAA	3,553.64	344.00	300.00		3,597.64
8. DARE Program	6,214.98	4,434.75	3,200.25		7,449.48
9. Robot Replacement	91.00				91.00
10. Tax Title Lien Premiums	97,510.96	39,099.99	59,100.00		77,510.95
11. Recreation	0.83				0.83
12. Tax Map Revision	1,247.50				1,247.50
13. Memorial Day Parade	1,726.32	725.00	1,017.50		1,433.82
14. Trees-Memorial	415.00				415.00
15. Comm. Dev.-Sr. Citizens	4,634.00	2,828.21	2,525.00		4,937.21
16. Centennial	1,396.92	59.00			1,455.92
17. Stonybrook Police Donation	4,277.22				4,277.22
18. Disability	74,977.27	5,369.91	8,274.99		72,072.19
19. Developer's Contributions	38,890.91	17,600.00	8,800.00		47,690.91
20. Paterson Bridge Design	22,950.00				22,950.00
21. Pascack Valley Regional HS	-				0.00
22. Hillsdale Board of Education	500.00				500.00
23. Celebration of Public Events	4,230.44	10,430.00	9,954.40		4,706.04
24. Curbs/Roads Sidewalks	2,630.22	8,225.00	450.00		10,405.22
25. Solicitor	850.00	125.00	775.00		200.00
26. Police Reserves	40,320.02	335,604.10	230,777.61		145,146.51
27. Escrow Deposits	333,409.15	57,508.13	145,098.34		245,818.94
28. COAH Payments		47,687.20			47,687.20
29. <b>Total</b>	<b>676,816.42</b>	<b>544,571.63</b>	<b>476,025.89</b>	<b>-</b>	<b>745,362.16</b>
30.					
31. <b>Recreation</b>	<b>102,205.81</b>	<b>296,829.90</b>	<b>301,040.53</b>		<b>97,995.18</b>
32.					
33.					
<b>Totals:</b>	<b>\$ 779,022.23</b>	<b>\$ 841,401.53</b>	<b>\$ 777,066.42</b>	<b>-</b>	<b>\$ 843,357.34</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
								0.00
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Ord.#06-08 Sidewalk Improvement	(65,625.00)						7,405.00	(58,220.00)
Assessment Receivable	44,356.82	(7,296.60)						37,060.22
Due to Current Fund	(199.72)			(1,823.69)			(7,405.00)	(9,428.41)
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
	(21,467.90)	(7,296.60)	0.00	(1,823.69)	0.00	0.00	0.00	(30,588.19)

\*Show as red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2009

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	843,119.51	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	843,119.51
Cash - Treasurer	311,933.01	
Deferred Charges to Future Taxation:		
Funded		
Unfunded	5,460,688.51	
Due from Recreation Trust Fund	23,610.00	
Due from Bergen County DPW 2009 ADA	11,350.00	
NJ Department of Transportation Grant Receivable	200,000.00	
Bergen County Open Space Trust Fund Receivable	239,271.00	
Bergen County Community Development Grant Receivable	40,000.00	
Bond Anticipation Notes		4,617,569.00
Encumbrance Payable		26,556.20
Due to Current Fund		93,384.89
Reserve for Capital Improvements		57,098.28
Reserve for Open Space		115,507.12
Reserve for NJ DOT Grant		200,000.00
Reserve for Bergen County Open Space Fund		239,271.00
Reserve for Bergen County Community Development Grant		40,000.00
Down Payments on Improvements		3,000.00
Capital Improvement Fund		1,142.95
Improvement Authorizations:		
Funded		
Unfunded		893,323.08
<b>Total</b>	<b>7,129,972.03</b>	<b>7,129,972.03</b>

(Do not Crowd - add additional sheets)



**CASH RECONCILIATION DECEMBER 31, 2009 (cont'd)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund</b>		
TD Bank - Checking	# 0037189484	3,750,993.89
TD Bank - Tax Collector	# 0037189565	68,525.63
State of New Jersey Cash Management Fund	# 117-70610-171	101,640.36
		3,921,159.88
<b>Grant Fund</b>		
TD Bank - Checking	# 0037194380	3,030.30
<b>Escrow Trust Fund</b>		
TD Bank	# 0050073	545,015.86
TD Bank	# 0037192531	34,308.02
		579,323.88
<b>Trust Fund</b>		
TD Bank	# 0037189611	145,146.51
<b>Recreation Trust Fund</b>		
TD Bank	# 0037189719	102,312.77
<b>Animal License Trust Fund</b>		
TD Bank	# 0037189654	14,015.25
<b>Public Assistance Trust Fund</b>		
TD Bank	# 0037189646	13,474.74
<b>General Capital Fund</b>		
TD Bank - Checking	# 0037189638	190,324.08
TD Bank - Community Development	# 0037192086	2.28
TD Bank - Municipal Open Space	# 0037191276	106,473.18
State of New Jersey Cash Management Fund	# 117-112305-171	66,959.36
		363,758.90
<b>Assessment Trust Fund</b>		
TD Bank	# 3451944308	30,588.19
<b>COAH Account</b>		
TD Bank	# 3453348567	47,687.20

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2009	2009 Revenue Realized	Received	Reclassified to Capital Fund		Balance Dec. 31, 2009
						-
Body Armor Replacement		4,862.24				4,862.24
Environmental Grant	2,500.00					2,500.00
Municipal Recycling Assistance	7,373.43		7,373.43			-
Storm Water Grant	4,941.00					4,941.00
COPS in School - Hillsdale	5,000.00					5,000.00
Municipal Alliance	12,901.32		7,430.00			5,471.32
CDBG Smith School	1,615.00					1,615.00
NJ Transportation Trust	64,805.80	200,000.00	58,809.47	200,000.00		5,996.33
Clean Communities Grant		15,947.46	15,947.46			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>Totals</b>	<b>99,136.55</b>	<b>220,809.70</b>	<b>89,560.36</b>	<b>200,000.00</b>	<b>-</b>	<b>30,385.89</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations		Appropriations Reserve Expenditure	Expended	Reclassified to Capital Fund	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87				
Clean Communities	37,450.50	37,741.93			4,314.42		70,878.01
Municipal Alliance	27,772.32				5,855.13		21,917.19
Drunk Driving Enforcement Fund	688.76	7,113.53			1,722.87		6,079.42
Stormwater Management Grant	9,721.50				625.00		9,096.50
Alcohol Education & Rehabilitation	1,278.92	728.42					2,007.34
FAIU Grant	6,755.93				1,803.95		4,951.98
Community Development - Smith School							-
Body Armor Replacement Fund	1,827.42	6,528.92			850.00		7,506.34
Recycling Tonnage Grant	8,398.58				560.00		7,838.58
Recycling Assistance	8,100.00				8,100.00		-
NJ DOT	531.82						531.82
BCUA Recycling	6,824.26						6,824.26
NJ Transportation Trust	24,648.11	200,000.00				200,000.00	24,648.11
GDL Enforcement		543.22					543.22
<b>TOTALS</b>	<b>133,998.12</b>	<b>252,656.02</b>	-	-	<b>23,831.37</b>	<b>200,000.00</b>	<b>162,822.77</b>

Grant Fund

162,822.77



# SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	Balance Jan. 1, 2009	Transferred to 2009 Budget Appropriations		Received	Canceled	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87			
Alcohol Education & Rehabilitation	728.42	728.42		510.50		510.50
Drunk Driving Enforcement Fund	7,113.53	7,113.53				-
Clean Communities	21,794.47	21,794.47				-
COPs in School Pascack Valley						-
FAIU Grant						-
Recycling Tonnage Grant				15,042.23		15,042.23
Stormwater Management Grant						-
BCUA Recycling						-
GDL Enforce. & Ed. Grant	543.32	543.22				0.10
Body Armor Replacement Fund	1,666.68	1,666.68				-
						-
						-
						-
<b>Totals</b>	<b>31,846.42</b>	<b>31,846.32</b>	<b>-</b>	<b>15,552.73</b>	<b>-</b>	<b>15,552.83</b>



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2008-2009) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2009-June 30, 2010	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2009-2010) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	2,369,438.11
School Tax Deferred (Not in excess of 50% of Levy 2008-2009) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2009-June 30, 2010	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	9,133,015.19
Paid	9,014,411.28	xxxxxxxxxx
Balance December 31, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00	1,244,021.02	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2009-2010) 85044-00	1,244,021.00	xxxxxxxxxx
# Must include unpaid requisitions.	<b>11,502,453.30</b>	<b>11,502,453.30</b>



## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<b>N/A</b>		DEBIT	CREDIT
Balance January 1, 2009	80004-01	xxxxxxxxxx	
State Library Aid Received In 2009	80004-02	xxxxxxxxxx	
Expended	80004-09	-	xxxxxxxxxx
Balance December 31, 2009	80004-10		
		-	-

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2009	80004-03	xxxxxxxxxx	
State Library Aid Received In 2009	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2009	80004-12		

**N/A**

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2009	80004-05	xxxxxxxxxx	
State Library Aid Received In 2009	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2009	80004-12		

**N/A**

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2009	80004-07	xxxxxxxxxx	
State Library Aid Received In 2009	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2009	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	790,000.00	790,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,969,659.02	2,877,394.06	(92,264.96)
Added by N.J.S. 40A:4-87 (List on Sheet 17(a))	xxxxxxxxxx		xxxxxxxxxx
Chapter 159			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>2,969,659.02</b>	<b>2,877,394.06</b>	<b>(92,264.96)</b>
Receipts from Delinquent Taxes 80104-	303,000.00	318,041.39	15,041.39
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	7,948,689.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>7,948,689.00</b>	<b>8,051,048.24</b>	<b>102,359.24</b>
	<b>12,011,348.02</b>	<b>12,036,483.69</b>	<b>25,135.67</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	37,622,821.39
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	16,938,702.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	9,133,015.19	xxxxxxxxxx
County Taxes 80111-00	3,950,441.29	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	5,114.67	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	455,500.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	8,051,048.24	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	<b>38,078,321.39</b>	<b>38,078,321.39</b>

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	12,011,348.02
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2009 (See Budget Statement Item 9)	80012-03	12,011,348.02
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>12,011,348.02</b>
Add: Overexpenditures (See Footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>12,011,348.02</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,114,314.31
Paid or Charged-Reserve for Uncollected Taxes	80012-09	455,500.00
Reserved	80012-10	426,321.40
<b>Total Expenditures</b>	<b>80012-11</b>	<b>11,996,135.71</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>80012-12</b>	<b>15,212.31</b>

**FOOTNOTES - RE: Overexpenditures:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

## RESULT OF 2009 OPERATION

### CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	15,041.39
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	102,359.24
Unexpended Balances of 2009 Budget Appropriations	80013-04	xxxxxxxxxx	15,212.31
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	22,820.61
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sr. Citizens & Veterans Prior Year Adjustment		xxxxxxxxxx	1,918.04
Unexpended Balances of 2008 Appropriation Reserves	80013-05	xxxxxxxxxx	203,705.20
Prior Years Interfunds Returned in 2009	80013-06	xxxxxxxxxx	
Statutory Excess in Dog Fund		xxxxxxxxxx	
Overpayments Canceled		xxxxxxxxxx	8,714.13
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2009	80013-07		xxxxxxxxxx
Balance December 31, 2009	80013-08	xxxxxxxxxx	1,244,021.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	92,264.96	xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2009	80013-12	73,837.90	xxxxxxxxxx
Tax Appeals		27,907.77	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	1,419,781.29	xxxxxxxxxx
		<b>1,613,791.92</b>	<b>1,613,791.92</b>







**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2009**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2009 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**Net Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2009 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2009	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	1,331.96	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	17,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	108,250.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2009 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2008 Taxes	xxxxxxxxxx	-
9. Received in Cash from State	xxxxxxxxxx	129,250.00
10. Adjustments	1,918.04	
11.		
12. Balance December 31, 2009	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	250.00	xxxxxxxxxx
	<b>129,500.00</b>	<b>129,500.00</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2009 Senior Citizens and Veterans Deductions Allowed

Line 2		<u>17,750.00</u>
Line 3		<u>108,250.00</u>
Line 4 & 5 or 6		<u>-</u>
Sub-Total		<u>126,000.00</u>
Less: Line 7		<u>250.00</u>
To Line 10, Sheet 22		<u><u>125,750.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

N/A

		Debit	Credit
Balance January 1, 2009		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2009			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2009 MUNICIPAL BUDGET**

		YEAR 2009	YEAR 2008
1. Total General Appropriations for 2009 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		11,606,269.56	xxxxxxxxxx
2. Local District School Tax- School Budget	Actual 80016-		16,938,702.00
	Estimate ** 80017-	16,300,000.00	xxxxxxxxxx
3. Regional School District Tax-	Actual 80025-		
	Estimate * 80026-		xxxxxxxxxx
4. Regional High School Tax- School Budget	Actual 80018-		9,133,015.19
	Estimate * 80019-	9,100,000.00	xxxxxxxxxx
5. County Tax	Actual 80020-		3,955,555.96
	Estimate * 80021-	3,700,000.00	xxxxxxxxxx
6. Special District Taxes (County Open Space Tax)	Actual 80022-		
	Estimate * 80023-		xxxxxxxxxx
7. Municipal Open Space Tax	Actual 80027-		-
	Estimate * 80028-	197,000.00	xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		40,903,269.56	
9. Less: Total Anticipated Revenues from 2009 in Municipal Budget (Item 5) 80024-02		4,059,332.56	
10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		36,843,937.00	
11. Amount of Item 10 Divided by ▲_98.78_▼% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) [820044-04] 80024-05		37,299,437.00	
Analysis to Item 11:			* May not be stated in an amount less than "actual" Tax of year 2004.
Local District School Tax (Amount Shown on Line 2 Above)	16,300,000.00		
Regional School District Tax (Amount Shown on Line 3 Above)	-		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2005 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 4 Above)	9,100,000.00		
County Tax (Amount Shown on Line 5 Above)	3,700,000.00		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	197,000.00		
<b>Tax in Local Municipal Budget</b>		8,002,437.00	
Total Amount (See Line 11)		37,299,437.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		455,500.00	
Computation of "Tax in Local Municipal Budget"			<b>NOTE:</b>
Item 1 - Total General Appropriations		11,606,269.56	The amount of
Item 12-Appropriation: Reserve for Uncollected Taxes		455,500.00	anticipated revenues
Sub-Total		12,061,769.56	(Item 9) may never
Less: Item 9-Total Anticipated Revenues		4,059,332.56	exceed the total of
Amount to be Raised by Taxation in Municipal Budget 80024-07		8,002,437.00	Items 1 and 12.

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if your are conducting an accelerated tax sale for the first Time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of collection (Item 16) \$ \_\_\_\_\_

**C. TIMES:** % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [( B x C) + B ]

**E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2007 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

<b>1</b>	<b>Subtotal General Appropriations (item 8(L) budget sheet 29)</b>	\$ _____
<b>2</b>	<b>Taxes not Included in the Budget (AFS 25, items 2 thru 7)</b>	\$ _____
	<b>Total</b>	\$ _____
<b>3</b>	<b>Less: Anticipated Revenues (item 5, budget sheet 11)</b>	\$ _____
<b>4</b>	<b>Cash Required</b>	\$ _____
<b>5</b>	<b>Total Requirement at _____ % (items 4+6)</b>	\$ _____
<b>6</b>	<b>Reserve for Uncollected Taxes (item E above)</b>	\$ _____

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2009		343,953.54	xxxxxxxxxx
	A. Taxes	83102-00	314,113.25	xxxxxxxxxx
	B. Tax Title Liens	83103-00	29,840.29	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes		3,929.14	xxxxxxxxxx
5a.	Added Tax Title Liens - Prior Year Adjustment			xxxxxxxxxx
5.	Added Tax Title Liens		83111-00	xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	347,882.68
8.	Totals		347,882.68	347,882.68
9.	Balance Brought Down		347,882.68	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	318,042.39
	A. Taxes	83116-00	318,042.39	xxxxxxxxxx
	B. Tax Title Liens	83117-00		xxxxxxxxxx
11.	Interest and Costs - 2009 Tax Sale		83118-00	xxxxxxxxxx
12.	2009 Taxes Transferred to Tax Title Liens		83119-00	1,179.23
13.	2009 Taxes		83123-00	361,879.80
14.	Balance December 31, 2009		xxxxxxxxxx	392,899.32
	A. Taxes	83121-00	361,879.80	xxxxxxxxxx
	B. Tax Title Liens	83122-00	31,019.52	xxxxxxxxxx
15.	Totals		<b>710,941.71</b>	<b>710,941.71</b>

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 91.42% .  
83124-00

17. Item No. 14 multiplied by percentage shown above is 359,188.56 and represents the maximum amount that may be anticipated in 2009.  
83125-00

(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

### (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2009	84101-00	655,700.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2009		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	2,119,100.00	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales:		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2009	84114-00	xxxxxxxxxx	2,774,800.00
		<b>2,774,800.00</b>	<b>2,774,800.00</b>

### CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2009	84115-00		xxxxxxxxxx
16. 2009 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2009	84119-00	xxxxxxxxxx	-
		-	-

### MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2009	84120-00		xxxxxxxxxx
21. 2009 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. *Collected	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2009	84124-00	xxxxxxxxxx	-

Analysis of Sale of Property

\*Total Cash Collected in 2009

(84125-00)

Realized in 2009 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2008 per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as at Dec. 31, 2009
1. Emergency Authorization - Municipal*	\$ 98,200.00	\$ 98,200.00	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ -
3. Overexpenditure of Appropriation Reserve	\$ _____	\$ _____	\$ _____	\$ -
4. Overexpenditure of Appropriation	\$ _____	\$ _____	\$ _____	\$ -
5. Overexpenditure of Improvement Authorization	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2010
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**BOROUGH OF HILLSDALE  
SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

N/A	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009                      80033-01	xxxxxxxxxx		
Issued    80033-02	xxxxxxxxxx		
Paid    80033-03		xxxxxxxxxx	
Outstanding, December 31, 2009              80033-04	-	xxxxxxxxxx	
	-	-	
2010 Bond Maturities - General Capital Bonds		80033-05	
2010 Interest on Bonds*	80033-06		
<b>ASSESSMENT SERIAL BONDS</b>		<b>N/A</b>	
Outstanding January 1, 2009                      80033-07	xxxxxxxxxx		
Issued    80033-08	xxxxxxxxxx		
Paid    80033-09		xxxxxxxxxx	
Outstanding, December 31, 2009              80033-10		xxxxxxxxxx	
	-	-	
2010 Bond Maturities - Assessment Bonds		80033-11	
2010 Interest on Bonds*	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	-
<b>LIST OF BONDS ISSUED DURING 2009</b>			
Purpose	2010 Maturity	Amount Issued	Date of Issue
N/A			
Total	-	-	

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

N/A		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2009	80034-03	-	xxxxxxxxxx	
		-	-	
2010 Bond Maturities - Term Bonds	80034-04			
2010 Interest on Bonds *	80034-05		0.00	
<b>TYPE I SCHOOL SERIAL BOND</b>			<b>N/A</b>	
Outstanding January 1, 2009	80034-06	xxxxxxxxxx	-	
Issued	80034-07	xxxxxxxxxx	-	
Paid	80034-08	-	xxxxxxxxxx	
Outstanding, December 31, 2009	80034-09	-	xxxxxxxxxx	
		-	-	
2010 Interest on Bonds *	80034-10			-
2010 Bonds Maturities - Serial Bonds	80034-11			0.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			0.00
<b>LIST OF BONDS ISSUED DURING 2009</b>				
Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

**2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	N/A		Outstanding Dec. 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____	\$ _____
5. _____		\$ _____	\$ _____	\$ _____
6. _____		\$ _____	\$ _____	\$ _____

## DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						***For Principal	For Interest **	
1 Ord.#98-23 Acquisition of a Fire Truck	695,000.00	1/29/1999	136,457.98	03/26/2010	2.07%	136,457.98	2,824.68	03/26/2010
2 Ord.#01-13 Renovation of Library	1,425,000.00	4/4/2002	1,031,000.00	03/26/2010	2.07%	142,286.08	21,341.70	03/26/2010
3 Ord.#03-09 Various Capital Improvements	818,919.34	4/5/2003	657,143.34	03/26/2010	2.07%		13,602.87	03/26/2010
4 Ord.#04-21 Various Capital Improvements	1,523,000.00	4/1/2005&3/31/2006	1,042,122.68	03/26/2010	2.07%		21,571.94	03/26/2010
5 Ord.#06-08 Sidewalk Improvement Project	83,125.00	3/30/2007	15,530.00	03/26/2010	2.07%		321.47	03/26/2010
6 Ord.#06-14 Acquisition of a Fire Pumper Truck	523,800.00	3/30/2007	496,231.00	03/26/2010	2.07%		10,271.98	03/26/2010
7 Ord.#07-27 Various Capital Improvements	466,652.00	3/30/2007	420,084.00	03/26/2010	2.07%		8,695.74	03/26/2010
8								
9 <b>Paid From Budget:</b>						<b>278,744.06</b>	<b>78,630.38</b>	
10								
11 <b>Paid From Open Space Reserve:</b>								
12 Ord.#03-01 Acq. of Real Property for Open Space								
13 and Recreation	1,235,000.00	4/5/2003	819,000.00	03/26/2010	2.07%		<b>16,953.30</b>	03/26/2010
14								
15								
<b>Total</b>	<b>6,770,496.34</b>		<b>4,617,569.00</b>			<b>278,744.06</b>	<b>95,583.68</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

\* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**

**DEBT SERVICE SCHEDULE FOR STATE LOAN PAYABLE**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1	N/A							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total		\$ -			\$ -	\$ -	

80051-01                      80051-02

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1. BCIA - Heavy Duty Platform Truck	\$18,669.26	\$18,669.26	\$627.28
2. BCIA - Leaf Vacuum	10,074.52	10,074.52	338.52
3. BCIA - Truck	21,319.39	21,319.39	437.05
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$50,063.17	\$50,063.17	\$1,402.85

80051-01

80051-02

(DO NOT CROWD-ADD ADDITIONAL SHEETS)







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2009	80030-01	xxxxxxxxxx	\$ 3,000.00
Received from 2009 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2009 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2009	80030-05	3,000.00	xxxxxxxxxx
		\$ 3,000.00	\$ 3,000.00

\*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2009 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Other Payments and Receivables
Ord. #95-15: Various Public Improvements	830,000.00	790,000.00	40,000.00	-
				-
				-
				-
				-
				-
			-	
			-	
			-	-
<b>Total</b>	<b>830,000.00</b>	<b>790,000.00</b>	<b>40,000.00</b>	<b>-</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	\$ 13,800.00
Recreation Reserve	26,200.00
Total	\$ 40,000.00

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR 2009

		Debit	Credit
Balance January 1, 2009	80029-01	xxxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Prior Year Void Check			
Accrued Interest on Bond Sale			
Reserve for Sewerage Authority Costs			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2009 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2009	80029-04		xxxxxxxxxx
		-	-

### BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

- |   |          |          |  |
|---|----------|----------|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008 |          | \$ _____ |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)  |          | \$ _____ |  |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2010  | \$ _____ |          |  |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2010 Requirement  | \$ _____ |          |  |
| 5. Total of 3 and 4 - Gross Appropriation   | \$ _____ |          |  |
| 6. Less Amount of Special Trust Fund to be Used   | \$ _____ |          |  |
| 7. Net Appropriation Required   |          | \$ _____ |  |

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the 2009 was	\$ <u>38,028,403.66</u>
	2. Amount of Item 1 Collected in 2009 (*)	\$ <u>37,622,821.39</u>
	3. Seventy (70) Percent of Item 1	\$ <u>26,619,882.56</u>

(\*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2009?  
 Answer YES or NO       Yes
2. Have payments been made for all Bonded obligations or notes due on or before  
 December 31, 2009  
 Answer YES or NO       Yes       If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:       NO      

D.	1. Cash Deficit 2008			_____
	2. 4% of 2008 Tax Levy for all purposes	<b>N/A</b>		
	Levy - \$ _____	=		\$ _____
	3. Cash Deficit 2009			_____ -
	4. 4% of 2009 Tax Levy for all purposes:			
	Levy - \$ _____	=		\$ _____

E.	Unpaid	2008	2009	Total
	1. State Taxes	\$ _____	\$ _____	\$ _____ -
	2. County Taxes	\$ _____	\$ _____	\$ _____ -
	3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -
	4. Amounts due School Districts for Local School Tax	\$ _____	\$ 1,244,021.02	\$ 1,244,021.02

# POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2009  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b><u>Swim Pool Operating Fund:</u></b>		
Cash	351,738.27	
Cash - SNJCMF	83,249.27	
Cash - Swim Team	13,189.53	
Petty Cash	200.00	
Appropriation Reserves		47,243.60
Encumbrances Payable		3,991.07
Due to Swim Pool Capital Fund		34,619.50
Accrued Interest on Notes		12,026.98
Reserve for Swim Team expenditures		13,189.53
		111,070.68
Fund Balance		337,306.39
	448,377.07	448,377.07
<b><u>Swim Pool Capital Fund:</u></b>		
Cash	7,490.20	
Due from Swim Pool Utility Operating Fund	34,619.50	
Fixed Capital	4,674,944.58	
Fixed Capital Authorized and Uncompleted	168,002.89	
Bond Anticipation Notes Payable		774,685.00
Improvement Authorizations - Unfunded		71,323.23
Reserve for Amortization		3,989,262.47
Capital Improvement Fund		107.89
Reserve for Improvements		19,678.58
Deferred Reserve for Amortization		30,000.00
Estimated Proceeds	49,000.00	
Bonds and Notes Authorized but not Issued		49,000.00
	4,934,057.17	4,934,057.17
<b>Total</b>	<b>5,382,434.24</b>	<b>5,382,434.24</b>

"C"

(Do not Crowd - add additional sheets)



N/A

**ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS				Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

\*Show as red figure

# SCHEDULE OF SWIM POOL UTILITY BUDGET - 2009

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Membership Fees	895,000.00	944,039.70	49,039.70
Use of Facility	50,000.00	49,043.00	(957.00)
Interest on Investment	8,500.00	2,259.05	(6,240.95)
Special Activities	61,996.00	79,009.00	17,013.00
Rate Increase			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx		xxxxxxxxxx
Subtotal			
Deficit (General Budget)** _____ 07			
_____ 08	<b>1,015,496.00</b>	<b>1,074,350.75</b>	<b>58,854.75</b>

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

1 amounts shown for such items on Sheet 59

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	1,015,496.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>1,015,496.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>1,015,496.00</b>
Deduct Expenditures:	
Paid or Charged	793,251.71
Reserved	47,243.60
Surplus (General Budget) **	175,000.00
<b>Total Expenditures</b>	<b>1,015,495.31</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>0.69</b>

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2009 OPERATION  
SWIM POOL UTILITY**

Section 1 of this sheet is required to be filled out ONLY IF the 2009 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 Should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,074,350.75	
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled * (Excess Revenue Realized)	810.32	
Lapsed Debt Service-2009 Budget Appropriation		
Total Revenue Realized		1,075,161.07
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	793,251.71	
Reserved	47,243.60	
Tax Title Lien Redemption Prior Year		
Expended Without Appropriation		
Judgment		
Overexpenditure of Appropriation Reserves		
Total Expenditures	840,495.31	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		840,495.31
Excess		234,665.76
Budget Appropriation - Surplus (General Budget) **	175,000.00	
Remainder= Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 60)	59,665.76	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2009 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of "2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the Swim Pool Utility for 2008:

2008 Appropriation Reserves Canceled in 2009	810.32	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
Excess (Revenue Realized) *		810.32

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2009 OPERATIONS SWIM POOL UTILITY**

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	58,854.75
Unexpended Balances of Appropriations	xxxxxxxxxx	0.69
Prior Year Voided Checks	xxxxxxxxxx	
Unexpended Balance of 2008 Appropriation Reserves *	xxxxxxxxxx	810.32
Tax Title Lien Redemption Prior Year		
Deficit in Anticipated Revenue		xxxxxxxxxx
Judgment		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	59,665.76	xxxxxxxxxx
* See ▲_restriction ▼ in amount on Sheet-59, Section 2	<b>59,665.76</b>	<b>59,665.76</b>

**OPERATING SURPLUS - SWIM POOL UTILITY**

	Debit	Credit
Balance January 1, 2009	xxxxxxxxxx	277,640.63
	xxxxxxxxxx	
Excess in Results from 2009 Operations	xxxxxxxxxx	59,665.76
Amount Appropriated in the 2009 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2009 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2009	337,306.39	xxxxxxxxxx
	<b>337,306.39</b>	<b>337,306.39</b>

**ANALYSIS OF BALANCE DECEMBER 31, 2009  
(FROM SWIM POOL UTILITY - TRIAL BALANCE)**

Cash		448,377.07
Investments		
Interfund Accounts Receivable		
Sub-Total		448,377.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		111,070.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		337,306.39
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		337,306.39

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

\* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2008		\$ _____
Increased by:		
Sewer Rents Levied		\$ _____
		-
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Cancellations	\$ _____ -	
		\$ _____ -
Balance December 31, 2009		\$ _____ -

**SCHEDULE OF \_\_\_\_\_ UTILITY LIENS**

Balance December 31, 2008		\$ _____ -
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	_____ -
		\$ _____ -
Decreased by:		
Collections	\$ _____ -	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2009		\$ _____ -

# DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

## SWIM POOL UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2008 Per Audit Report	Amount in 2009 Budget	Amount Resulting From 2009	Balance as at Dec. 31, 2009
1. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2009
1.	_____	_____	\$ _____	_____	_____
2.	_____	_____	\$ _____	_____	_____
3.	_____	_____	\$ _____	_____	_____
4.	_____	_____	\$ _____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR BONDS**

**SWIM POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2009	-	xxxxxxxxxx	
	-	-	
<b>2010 Bond Maturities - Assessment Bonds</b>			
2010 Interest on Bonds *			
<b>SWIM POOL UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2009	xxxxxxxxxx	-	
Issued	xxxxxxxxxx		
Paid	-	xxxxxxxxxx	
Outstanding, December 31, 2009	-	xxxxxxxxxx	
	-	-	
<b>2010 Bond Maturities - Capital Bonds</b>			
2010 Interest on Bonds *			

**INTEREST ON BONDS - SWIM POOL UTILITY BUDGET**

2010 Interest on Bonds	\$	-
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/10	\$	-
Required Appropriation 2010		-

N/A

**LIST OF BONDS ISSUED DURING 2009**

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		
							For Principal	For Interest**	
1	ORD.#04-12 Construction of a New Swim Pool	642,800.00	4/01/2005	452,134.00	3/26/2010	2.07%	51,001.00	9,359.17	
2	ORD.#06-09 Construction of a New Swim Pool	332,500.00	3/30/2007	298,867.00	3/26/2010	2.07%		6,186.55	
3	ORD.#95-09 Capital Improvements to Stonybrook	25,000.00	3/28/2008	23,684.00	3/26/2010	2.07%	23,684.00	490.26	
4									
5									
6									
7									
8									
9									
10				774,685.00			74,685.00	16,035.98	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____	UTILITY BUDGET
2010 Interest on Notes	\$ 16,035.98
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$ 12,026.98
Subtotal	\$ 4,009.00
Add: Interest to be Accrued as of 12/31/10	\$ 21,000.00
Required Appropriation - 2010	\$ 25,009.00

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**

N/A

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			

### SCHEDULE OF STATE LOAN PAYABLE

	Loan	Amount of Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total	\$ -	\$ -	\$ -

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance January 1, 2009		2009 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
ORD.#95-09 Capital Improvements to Stonybrook		71,323.23						71,323.23
<b>Total</b>	70000-	-	71,323.23	-	-	-	-	71,323.23

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation's
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2009 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2009
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99 Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgements-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2009
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by chap. 211, P.L. 1981)

## UTILITIES ONLY

- 40. Instructions
- 55. Trial Balance - Utility Fund
- 56. al Balance - Utility Assessment Trust Funds
- 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 58. Utility Revenues and Appropriations
- 59. 2009 Utility Operations
- 60. Results of Operation, Operating Surplus and Analysis
- 61. Utility Accounts Receivable; Utility Liens
- 62. Deferred charges and List of Judgements-Utility
- 63. Summary Statement of Debt Service Requirements
- 64. Debt Service for Utility Notes Other than Utility Assessment Notes)
- 65. Debt Service for Utility Assessments Notes
- 66. Improvement Authorizations (Utility Capital)
- 67. Capital Improvement Fund and Down Payments
- 68. Utility Capital Improvements Authorized in 2009; Utility Capital Surplus