

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2004  
(UNAUDITED)**

POPULATION LAST CENSUS 9,750  
 NET VALUATION TAXABLE 2004 844,171,530  
 MUNICODE 227

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2005  
 MUNICIPALITIES - FEBRUARY 10, 2005**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HILLSDALE, County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Caps	
3		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51, and 63 to 65A are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name *Paul C. Sullivan*  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, COLLEEN ENNIS, am the Chief Financial Officer, License # ~~T-1450~~ N-0520, of the BOROUGH of HILLSDALE, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2004, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2004.

Signature *Colleen A. Ennis*  
 Title CHIEF FINANCIAL OFFICER  
 Address 380 HILLSDALE AVENUE, HILLSDALE, NJ 07642  
 Phone Number (201) 666-4800

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

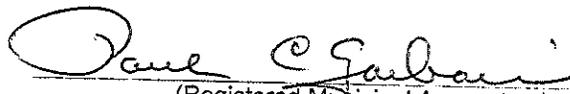
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of HILLSDALE as of December 31, 2004 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that Annual Financial Statement for the year ended 2004 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement related only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
(Registered Municipal Accountant)

GARBARINI & CO., P.C.  
(Firm Name)

P.O. BOX 362, DIVISION AVENUE & ROUTE 17 SOUTH  
(Address)

CARLSTADT, NJ 07072  
(Address)

Certified by me  
This 25th day of January, 2005

(201) 933-5566  
(Phone Number)

(201) 933-0221  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the year 2004 as required under N.J.A.C. 5:23-4.17.

Printed name: Michelle E. Wood  
Signature: Michelle E. Wood  
Certificate #: 007695  
Date: 2/10/05

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2004

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Hillsdale  
Chief Financial Officer: Colleen A. Ennis  
Signature: Colleen A. Ennis  
Certificate #: N-0520  
Date: 2/10/05

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001985

Fed I.D. #

Borough of Hillsdale  
Municipality

Bergen  
County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Year Ending: 12/31/04

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$ <u>87,089.08</u>	\$ <u>258,358.07</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax,, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/10/05  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

### CERTIFICATION

I hereby certify that there was no "water utility fund" on the books of account owned and operated by the           BOROUGH           of           HILLSDALE           County of           BERGEN           during the year 2004 and that sheets 40 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to water utilities

Name           Richard E. Gaudin          

Title           Registered Municipal Accountant          

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "Index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2004

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2005 and filed with the County Board of Taxation on January 10, 2005 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           847,398,387          

          Richard E. Gaudin            
SIGNATURE OF TAX ASSESSOR

          BOROUGH OF HILLSDALE            
MUNICIPALITY

          BERGEN            
COUNTY

# IMPORTANT!

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Name Paul @ Garbano

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

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\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH OF HILLSDALE  
MUNICIPALITY

\_\_\_\_\_  
BERGEN  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**BOROUGH OF HILLSDALE  
POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2004**

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
<b>LIABILITIES:</b>		
Appropriations Reserve		362,127.82
Encumbrances Payable		648,638.58
Prepaid Taxes		179,599.64
Due to County - Added Taxes		14,633.34
Regional School Taxes Payable		1,146,288.57
Due to State of NJ-Seniors & Veterans		2,170.68
Reserve for Library ADA Renovations		33,000.00
Reserve for Flood Mitigation - Brook		40,417.00
Reserve for Open Space Grant		23,000.00
Reserve for Transportation Grant		90,232.24
Reserve for Open Space - Beechwood		21,522.00
Reserve for Broadway Bridge		73,440.00
Reserve for Open Space - Centennial		18,350.25
Accounts Payable - NJ Transportation Trust Fund		33,878.04
Community Development		41,000.00
Due to Grant Fund		27,657.26
Due to Police Trust		2,317.48
Premium on BAN		14,357.82
Local School Tax Payable		499.98
Tax Overpayment		57,629.48
Due to State of NJ - DCA Fees		3,349.00
-Marriage License Fees		225.00
		<b>2,834,334.18</b> "C"
Reserve for Receivable		494,224.41
Fund Balance		1,408,517.31
<b>TOTAL CURRENT FUND</b>	<b>4,737,075.90</b>	<b>4,737,075.90</b>









# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2003:	..... (1)	\$		
			x	25%
	(2)	\$		0.00
 Municipal Public Defender Trust Cash Balance December 31, 2004:	 ..... (3)	 \$		

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ ..... 0.00

**The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate # : \_\_\_\_\_

Date: \_\_\_\_\_

# BOROUGH OF HILLSDALE

## Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2003 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2004
1. Prescription Plan	\$64.61	\$80.11	\$140.00	\$4.72
2. Street Lighting Fund	8,373.16	80.77	697.80	7,756.13
3. UCA/Fire Penalties	9,816.27	5,974.32	2,104.32	13,686.27
4. POAA	3,085.99	415.97	32.97	3,468.99
5. DARE Program	6,039.83	7,884.74	8,900.74	5,023.83
6. Robot Replacement	3,859.00	4,147.26	7,915.26	91.00
7. Outside Tax Title Liens	22,024.81	142.98	10,256.83	11,910.96
8. Recreation	21,134.18	211.45	211.45	21,134.18
9. Tax Map Revision	1,540.00	1,412.13	1,552.13	1,400.00
10. Memorial Day Parade	1,481.32	1,335.05	920.05	1,896.32
11. Surety Deposits	265.00	2.63	2.63	265.00
12. Community Development - Sr. Citizens	5,189.00	26.76	2,631.76	2,584.00
13. Centennial	714.22	418.61	88.61	1,044.22
14. Misc	526.25	180.48	130.48	576.25
15. Stonybrook Police Donation	100.00	5,814.04	49.04	5,865.00
16. 2002 Disability	54,476.11	547.50		55,023.61
17. Developers Contributions	14,500.00	145.08	145.08	14,500.00
18. Paterson Bridge Design	47,408.18	290.60	290.60	47,408.18
19. Police Reserves	(2,712.43)	148,130.07	174,319.37	(28,901.73)
20. Hillsdale BoE Gasoline		2,404.97	1,800.15	604.82
21. Dedicated Fire Penalty		100.36	0.36	100.00
22. Art Program		7,465.93	6,325.93	1,140.00
23. <b>Special Reserve Trust - Subtotal</b>	<b>197,885.50</b>	<b>187,211.81</b>	<b>218,515.56</b>	<b>166,581.75</b>
24.				
25. <b>Escrow Deposits</b>	<b>397,136.81</b>	<b>199,681.68</b>	<b>248,656.89</b>	<b>348,161.60</b>
26.				
27.				
28.				
29.				
30.				
<b>Totals:</b>	<b>\$595,022.31</b>	<b>\$386,893.49</b>	<b>\$467,172.45</b>	<b>\$514,743.35</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2003	RECEIPTS				Disbursements	Balance Dec. 31, 2004
		Assessments and Liens	Current Budget	Interest on Assess. & Liens	Bank Interest		
N/A	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx

\*Show as red figure









# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2004	Transferred from 2004 Budget Appropriations		Expended	Cancelled Prior Year Encum. Payable	Balance Dec. 31, 2004
		Budget	Appropriation By 40A:4-87			
Drunk Drivers Enforcement Fund	11,404.44	9,624.81		14,665.50		6,363.75
Clean Community	38,955.60	8,628.36		32,927.00		14,656.96
Alcohol, Drug and Rehabilitation Enforcement	1,444.73	1,163.90		200.00		2,408.63
Tree Planting Program	2,755.50					2,755.50
Body Armor Replacement Grant	1,681.14	1,900.00		3,150.00		431.14
Municipal Alliance	6,300.60	13,500.00		11,500.00		8,300.60
Recycling Grants	6,138.26	8,258.00		9,076.42		5,319.84
Solid Waste Grant	9,838.13			9,838.13		
Cops in School	5,003.08	63,000.00		63,000.00		5,003.08
DRE Coordinator		20,000.00		14,609.08		5,390.92
OEM Grant		2,405.00		1,480.00		925.00
Environmental - Municipal		2,500.00				2,500.00
- State		2,500.00				2,500.00
Recycling Tonnage		4,983.51		4,983.51		
<b>TOTALS</b>	<b>83,521.48</b>	<b>138,463.58</b>		<b>165,429.64</b>		<b>56,555.42</b>





## \* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2004	xxxxxxxxxx	xxxxxxxxxx
School Tax Prepaid		
School Tax Payable 85001-00	xxxxxxxxxx	499.98
School Tax Deferred (Not in excess of 50% of Levy 2003-2004) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2004 - June 30, 2005	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	13,378,802.00
Paid	13,378,802.00	xxxxxxxxxx
Balance December 31, 2004	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00	499.98	
School Tax Deferred (Not in excess of 50% of Levy 2004 - 2005) 85004-00		xxxxxxxxxx
	<b>13,379,301.98</b>	<b>13,379,301.98</b>

\* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2004 85045-00	xxxxxxxxxx	
2004 Levy 81105-00	xxxxxxxxxx	84,417.18
Interest Earned	xxxxxxxxxx	
Expenditures	84,417.18	xxxxxxxxxx
Balance December 31, 2004 85046-00		xxxxxxxxxx
	<b>84,417.18</b>	<b>84,417.18</b>

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2004	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2003-2004) 85032-00	xxxxxxxxxx	
Levy School Year January 1, 2004-June 30, 2005	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2004	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2004-2005) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2004	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable 85041-00		655,807.38
School Tax Deferred (Not in excess of 50% of Levy 2003-2004) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2003-June 30, 2004	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	6,449,508.30
Paid	5,959,027.11	xxxxxxxxxx
Balance December 31, 2004	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00	1,146,288.57	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2004-2005) 85044-00		xxxxxxxxxx
# Must include unpaid requisitions.	<b>7,105,315.68</b>	<b>7,105,315.68</b>



## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		DEBIT	CREDIT
Balance January 1, 2004	80004-01	xxxxxxxxxx	
State Library Aid Received in 2004	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2004	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2004	80004-03	xxxxxxxxxx	
State Library Aid Received in 2004	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2004	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2003	80004-05	xxxxxxxxxx	
State Library Aid Received	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2004	80004-12		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2004	80004-07	xxxxxxxxxx	
State Library Aid Received in 2004	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2004	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2004

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	970,786.00	970,786.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,666,850.09	3,537,937.96	(128,912.13)
Added by N.J.S. 40A:4-87 (List on Sheet 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17a)			
Pascack Bridge Design			
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>3,666,850.09</b>	<b>3,537,937.96</b>	<b>(128,912.13)</b>
Receipts from Delinquent Taxes 80104-	235,000.00	251,924.17	16,924.17
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>4,783,282.29</b>	<b>5,081,678.75</b>	<b>298,396.46</b>
	<b>9,655,918.38</b>	<b>9,842,326.88</b>	<b>186,408.50</b>

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	27,397,151.84
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	13,378,802.00	xxxxxxxxxx
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	6,449,508.30	xxxxxxxxxx
County Taxes 80111-00	2,888,112.27	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	14,633.34	xxxxxxxxxx
Municipal Open Space 80113-00	84,417.18	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	500,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	5,081,678.75	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	<b>27,897,151.84</b>	<b>27,897,151.84</b>

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# BOROUGH OF HILLSDALE

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2004

2004 Budget as Adopted	80012-01	9,655,918.38
2004 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2004 (See Budget Statement Item 9)	80012-03	9,655,918.38
Appropriated for 2004 by Emergency Appropriation (Budget Statement Item 9)	80012-04	255,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	9,910,918.38
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditure	80012-07	9,910,918.38
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,013,790.56
Paid or Charged-Reserve for Uncollected Taxes	80012-09	500,000.00
Reserved	80012-10	362,127.82
Total Expenditures	80012-11	9,875,918.38
Unexpended Balance Canceled (See Footnote)	80012-12	35,000.00

**FOOTNOTES - RE: Overexpenditures:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2004 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULT OF 2004 OPERATION

## CURRENT FUND

		Debit		Credit
<b>Excess of Anticipated Revenues:</b>		xxxxxxxxxx		xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx		
Delinquent Tax Collections	80013-02	xxxxxxxxxx		16,924.17
		xxxxxxxxxx		
Required Collection of Current Taxes	80013-03	xxxxxxxxxx		298,396.46
Unexpended Balances of 2004 Budget Appropriations	80013-04	xxxxxxxxxx		35,000.00
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx		151,338.78
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx		
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx		
Sale of Municipal Assets		xxxxxxxxxx		
Unexpended Balances of 2003 Appropriation Reserves	80013-05	xxxxxxxxxx		126,885.69
Prior Years Interfunds Returned in 2004	80013-06	xxxxxxxxxx		
Canceled Tax Overpayments		xxxxxxxxxx		1,531.19
County Taxes Cancelled		xxxxxxxxxx		231.90
Cancelled Revaluation Reserve		xxxxxxxxxx		136,545.75
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx		xxxxxxxxxx
Balance January 1, 2004	80013-07			xxxxxxxxxx
Balance December 31, 2004	80013-08	xxxxxxxxxx		
<b>Deficit in Anticipated Revenues:</b>		xxxxxxxxxx		xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	128,912.13		xxxxxxxxxx
Delinquent Tax Collections	80013-10	0.00		xxxxxxxxxx
				xxxxxxxxxx
Required Collection of Current Taxes	80013-11			xxxxxxxxxx
Interfund Advances Originating in 2004	80013-12	62,000.00		xxxxxxxxxx
Canceled Grants / County Receivables				xxxxxxxxxx
Senior Citizen & Veteran Cancellation 2003		1,114.99		xxxxxxxxxx
Prior Year Judgments		7,511.85		xxxxxxxxxx
Bank Charges		37.75		xxxxxxxxxx
Adjustment Penalties / Interest Outside Tax Title Lien				xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx		
Surplus Balance-To Surplus (Sheet 21)	80013-14	567,277.22		xxxxxxxxxx
		<b>766,853.94</b>		<b>766,853.94</b>



## SURPLUS - CURRENT FUND YEAR 2004

		Debit	Credit
1. Balance January 1, 2004	80014-01	xxxxxxxxxx	1,812,026.09
2.		xxxxxxxxxx	
3. Excess Resulting from 2004 Operations	80014-02	xxxxxxxxxx	567,277.22
4. Amount Appropriated in the 2004 Budget - Cash	80014-03	970,786.00	xxxxxxxxxx
5. Amount Appropriated in 2004 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2004	80014-05	1,408,517.31	xxxxxxxxxx
		<b>2,379,303.31</b>	<b>2,379,303.31</b>

### ANALYSIS OF BALANCE DECEMBER 31, 2004 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,521,868.45
Investments	80014-07		
Change Fund			250.00
<b>Sub-Total</b>			<b>3,522,118.45</b>
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,834,334.18
<b>Cash Surplus</b>	80014-09		<b>687,784.27</b>
Deficit in Cash Surplus	80014-10		
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges and Special Emergency	80014-12	255,000.00	
Cash Deficit #	80014-13		
Community Development Grants		41,000.00	
Due From County		188,355.00	
Due From NJ Transportation Trust Fund Auth.		236,378.04	
<b>Total Other Assets</b>	80014-14		<b>720,733.04</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.</b>	80014-15		<b>1,408,517.31</b>

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2005 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2004 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) or (Abstract Of Ratables)	82101-00	27,519,991.88
		82113-00	.....
2.	Amount of Levy Special District Taxes	82102-00	.....
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	10,212.32
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	142,658.04
5a.	Subtotal 2004 Levy	\$	<u>27,672,862.24</u>
5b.	Reductions due to tax appeals **	\$	.....
5c.	Total 2004 Levy	82106-00	<u>27,672,862.24</u>
6.	Transferred to Tax Title Liens	82107-00	28,676.53
7.	Transferred to Foreclosed Property	82108-00	.....
8.	Remitted, Abated or Canceled	82109-00	14,922.09
9.	Additional Billing Adjustment-Added	82110-00	.....
10.	Collected in Cash: In 2003	82121-00	196,393.29
	In 2004*	82122-00	27,047,411.98
	State's Share of 2004 Senior Citizens and Veterans Deductions Allowed	82123-00	153,346.57
	R.E.A.P. Revenue	82124-00	.....
	Total to Line 14	82111-00	<u>27,397,151.84</u>
11.	Total Credits		<u>27,440,750.46</u>
12.	Amount Outstanding December 31, 2004	83120-00	232,111.78
13.	Percentage of Cash Collections to Total 2004 Levy (Item 10 divided by Item 5c) is	99.00% 82112-00	
<b>Note:</b>	<b><i>If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here <input type="checkbox"/> &amp; complete sheet 22a</i></b>		
14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>27,397,151.84</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		.....
	To Current Tax Realized in Cash (Sheet 17)		<u>27,397,151.84</u>

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1, if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2004 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2004**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

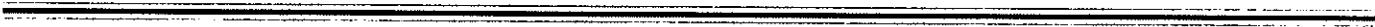
Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2004 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**Net Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2004 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2004	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	402.26
2. Sr. Citizens Deductions Per Tax Billings	26,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	128,500.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
Sr. Citizen Deduction Allowed By Tax Collector 2003 Taxes		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions/Veterans Disallowed By Tax Collector	xxxxxxxxxx	3,653.43
8. Sr. Citizens Deductions Disallowed by Tax Collector 2003 Taxes	xxxxxxxxxx	1,114.99
9. Received in Cash from State	xxxxxxxxxx	157,080.00
10. Administrative Fee/Cancelled	3,080.00	
11.		
12. Balance December 31, 2004	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	2,170.68	xxxxxxxxxx
	<b>162,250.68</b>	<b>162,250.68</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2004 Senior Citizens and Veterans Deductions Allowed

Line 2	26,750.00
Line 3	128,500.00
Line 4 & 5	1,750.00
Sub-Total	157,000.00
Less: Line 7	3,653.43
To Item 10, Sheet 22	153,346.57

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

N/A	Debit	Credit
Balance January 1, 2004	xxxxxxxx	
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2004 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxx
		xxxxxxxx
Balance December 31, 2004		xxxxxxxx
Taxes Pending Appeals*	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2004.

Cullen A. Davis

\_\_\_\_\_  
Signature of Tax Collector

T-1458  
License #

2/10/05  
Date



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2004		410,647.61	xxxxxxxxxx
	A. Taxes	83102-00 256,523.26	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00 154,124.35	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	4.25
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	2,433.28	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	413,076.64
8.	Totals		413,080.89	413,080.89
9.	Balance Brought Down		413,076.64	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	251,924.17
	A. Taxes	83116-00 251,924.17	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2004 Tax Sale	83118-00		xxxxxxxxxx
12.	2004 Taxes Transferred to Tax Title Liens	83119-00	28,676.53	xxxxxxxxxx
13.	2004 Taxes	83123-00	232,111.78	xxxxxxxxxx
14.	Balance December 31, 2004		xxxxxxxxxx	421,940.78
	A. Taxes	83121-00 239,139.90	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 182,800.88	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		673,864.95	673,864.95

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 60.99% .  
83124-00

17. Item No. 14 multiplied by percentage shown above is \$257,341.68 and represents the  
83125-00

(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

N/A		Debit	Credit
1.	Balance January 1, 2004	84101-00	XXXXXXXXXX
2.	Foreclosed or Deeded in 2004	XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXXXXX
5A.		84102-00	XXXXXXXXXX
5B.		84105-00	XXXXXXXXXX
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8.	Sales:	XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXX
10.	Contract	84110-00	XXXXXXXXXX
11.	Mortgage	84111-00	XXXXXXXXXX
12.	Loss on Sales	84112-00	XXXXXXXXXX
13.	Gain on Sales	84113-00	XXXXXXXXXX
14.	Balance December 31, 2004	84114-00	XXXXXXXXXX

**CONTRACT SALES**

		Debit	Credit
15.	Balance January 1, 2004	84115-00	XXXXXXXXXX
16.	2004 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXX
18.		84118-00	XXXXXXXXXX
19.	Balance December 31, 2004	84119-00	XXXXXXXXXX

**MORTGAGE SALES**

		Debit	Credit
20.	Balance January 1, 2004		XXXXXXXXXX
21.	2004 Sales from Foreclosed Property		XXXXXXXXXX
22.	*Collected	XXXXXXXXXX	
23.		XXXXXXXXXX	
24.	Balance December 31, 2004	XXXXXXXXXX	

Analysis of Sale of Property  
 \*Total Cash Collected in 2004

(84125-00)

Realized in 2004 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2003 per Audit Report	Amount in 2004 Budget	Amount Resulting from 2004	Balance as at Dec. 31, 2004
1. Emergency Authorization - Municipal*	N/A			
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A	\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of Year 2005</u>
1.	N/A		\$	
2.			\$	
3.			\$	
4.			\$	





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2005 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

N/A		Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2004	80033-04	0.00	xxxxxxxxxx	
		0.00	0.00	
2005 Bond Maturities - General Capital Bonds	80033-05			\$0.00
2005 Interest on Bonds*	80033-06			
<b>ASSESSMENT SERIAL BONDS</b>			<b>N/A</b>	
Outstanding January 1, 2004	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2004	80033-10	0.00	xxxxxxxxxx	
		0.00	0.00	
2005 Bond Maturities - Assessment Bonds	80033-11			
2005 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)	80033-13			\$0.00

**LIST OF BONDS ISSUED DURING 2004**

Purpose	2005 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2005 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

N/A		Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2004	80034-03		xxxxxxxxxx	
2005 Bond Maturities - Term Bonds	80034-04			
2005 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>		<b>N/A</b>		
Outstanding January 1, 2004	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2004	80034-09		xxxxxxxxxx	
2005 Interest on Bonds *			80034-10	
2005 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2004**

Purpose	2005 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

**2004 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

			Outstanding Dec. 31, 2004	N/A 2005 Interest Requirement
1.	Emergency Notes	80036-	\$	\$
2.	Special Emergency Note	80037-	\$	\$
3.	Tax Anticipation Notes	80038-	\$	\$
4.	Interest on Unpaid State & County Taxes	80039-	\$	\$
5.	_____		\$	\$
6.	_____		\$	\$

## DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2004	Date of Maturity	Rate of Interest	2005		Interest Computed to (Insert Date)
							Budget Requirement For Principal	Budget Requirement For Interest **	
1	Ord. # 93-10 Fire Equipment / Renovation	\$725,000.00	04/11/96	\$402,607.81	04/01/05	1.06%	\$46,994.00	\$4,267.64	04/01/05
2	Ord. # 98-18 96-18/97-15/97-16/97-20 Public Improvements	346,000.00	12/29/98	128,356.87	04/01/05	1.06%	25,000.00	1,360.58	04/01/05
3	Ord. # 98-23 Acq. Fire Truck	695,000.00	01/29/99	378,615.98	04/01/05	1.06%	37,000.00	4,013.33	04/01/05
4	Ord. # 01-13 Renovation of Library	1,425,000.00	04/04/02	1,406,000.00	04/01/05	1.06%	75,000.00	14,903.60	04/01/05
5	Ord # 03-09 Various Capital Improvement	818,919.34	04/05/03	977,886.34	04/01/05	1.06%	18,000.00	10,365.60	04/01/05
6	Ord# 03-01 Acq. of Real Property for Open Space & Recreation	1,235,000.00	04/05/03	1,170,000.00	04/01/05	1.06%		12,402.00	04/01/05
7									
8									
9									
10									
11									
12									
13									
	<b>Total</b>	<b>\$5,244,919.34</b>		<b>\$4,463,467.00</b>			<b>\$201,994.00</b>	<b>\$47,312.75</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes Should be separately listed and totaled.

\* "Original date of issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2002 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2005 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

80051-01

80051-02

# DEBT SERVICE SCHEDULE ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding Dec. 31, 2004	Amount Date of Maturity	Rate of Interest	2005		Interest Computed to (Insert Date)	
							Budget Requirement For Principal	Budget Requirement For Interest **		
1	N/A									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
<b>Total</b>										

MEMO: \*See Sheet 33 for Clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2002 or prior must be appropriated in full in the 2005 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01      80051-02

(Do Not Crowd - Add Additional Sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2004	2005 Budget Requirement	
			For Principal	For Interest/Fees
	N/A			
<b>Total</b>			80051-01	80051-02







## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2004	80030-01	xxxxxxxxxx	
Received from 2004 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2004 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Received from Capital Reserves			80,000.00
Appropriated to Finance Improvement Authorizations	80030-04	80,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2004	80030-05		xxxxxxxxxx
		80,000.00	80,000.00

\*The full amount of the 2004 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2004 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount Reappropriated	
04-21 Various Capital Improvements	1,600,000.00	1,520,000.00	80,000.00		
Total	80032-00	1,600,000.00	1,520,000.00	80,000.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR 2004

		Debit	Credit
Balance January 1, 2004	80029-01	xxxxxxxxxx	6,661.73
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	10,114.98
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2004 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2004	80029-04	16,776.71	xxxxxxxxxx
		<b>16,776.71</b>	<b>16,776.71</b>

### BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2004 \$ \_\_\_\_\_
2. Amt of Cash in Special Trust Fund as of December 31, 2004 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
    Maturing in 2005 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
    Covenant-2005 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2004 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the 2004 was	27,672,862.24
	2. Amount of Item 1 Collected in 2004 (*)	27,397,151.84
	3. Seventy (70) Percent of Item 1	19,371,003.57

(\*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2004?

Answer YES or NO       Yes      

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2004?

Answer YES or NO       Yes       If answer is "NO" give details.

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2005 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:       No      

D. **N/A**

1. Cash Deficit 2003

2. 4% of 2003 Tax Levy for all purposes

Levy - \$ \_\_\_\_\_ = \_\_\_\_\_

3. Cash Deficit 2004

4. 4% of 2004 Tax Levy for all purposes:

Levy - \$ \_\_\_\_\_ = \_\_\_\_\_

E.	Unpaid	2003	2004	Total
	1. State Taxes	\$ _____	\$ _____	\$ _____
	2. County Taxes	\$ _____	\$ 14,633.34	\$ 14,633.34
	3. Amounts due Special Districts - Regional School	\$ _____	\$ 1,146,288.57	\$ 1,146,288.57
	4. Amounts due School Districts for Local School Tax	\$ 499.98	\$ _____	\$ 499.98

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

# **UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2004, please observe instructions of Sheet 2.

**PAGES 41 - 54 N/A**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SWIM POOL UTILITY FUND  
AS AT DECEMBER 31, 2004  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C"*

Title of Account	Debit	Credit
<b>Operating Fund:</b>		
Cash	2,514.11	
Investments	300,266.09	
	302,780.20	
Due From Utility Capital Fund		59,724.62
Due To Capital Fund		5.00
Encumbrance Payable		9,762.82
Appropriation Reserves		4,028.41
		73,520.85 "C"
Fund Balance		229,259.35
	302,780.20	302,780.20
<b>Capital Fund:</b>		
Cash	24,963.80	
Fixed Capital	3,175,516.56	
Fixed Capital Authorized and Uncompleted	786,641.79	
Due From Utility Operating Fund	59,724.62	
Improvement Authorizations:		
Funded		32,200.00
Unfunded		754,441.79
Capital Improvement Fund		38,852.68
Reserve for Amortization		3,144,413.56
Reserve for Deferred Amortization		62,200.00
Reserve for Improvements		14,738.74
	4,046,846.77	4,046,846.77

(Do not Crowd - add additional sheets)



ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AN SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2003	RECEIPTS			Disbursements	Balance Dec. 31, 2004
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"*	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

\* Show as re figure

# SCHEDULE OF SWIM POOL UTILITY BUDGET - 2004

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	48,000.00	48,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
<b>Operating Revenues</b>			
Membership	639,000.00	621,648.50	(17,351.50)
Use of Facility	29,000.00	32,067.10	3,067.10
Interest on Investments	5,315.00	6,625.05	1,310.05
Special Activities	25,000.00	30,338.70	5,338.70
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
<b>Subtotal</b>	<b>746,315.00</b>	<b>738,679.35</b>	<b>(7,635.65)</b>
<b>Deficit (General Budget)**</b> 91306-			
91307-	<b>746,315.00</b>	<b>738,679.35</b>	<b>(7,635.65)</b>

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	746,315.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>746,315.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>746,315.00</b>
Deduct Expenditures:	
Paid or Charged	602,286.59
Reserved	4,028.41
<b>Surplus (General Budget) **</b>	<b>140,000.00</b>
<b>Total Expenditures</b>	<b>746,315.00</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>0.00</b>

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## STATEMENT OF 2004 OPERATION SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2004 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	738,679.35	
Miscellaneous Revenue Not Anticipated 2003 Appropriation Reserves Canceled * (Excess Revenue Realized)	7,799.74	
Accrued Interest on Bonds Cancelled		
Difference in Appropriation Adjustment		
Total Revenue Realized		746,479.09
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	602,286.59	
Reserved	4,028.41	
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	606,315.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		606,315.00
Excess		140,164.09
Budget Appropriation - Surplus (General Budget) **	140,000.00	
Remainder= Balance of "Results of 2004 Operation" ( "Excess in Operations" - Sheet 60)	164.09	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2004 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2003 Appropriation Reserves Canceled in 2004" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2003 for an Anticipated Deficit in the Swim Pool Utility for 2003.

2003 Appropriation Reserves Canceled in 2004	7,799.74	
Less: Anticipated Deficit in 2003 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
Excess (Revenue Realized) *		7,799.74

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2004 OPERATIONS SWIM POOL UTILITY**

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2003 Appropriation Reserves *	xxxxxxxxxx	7,799.74
Accrued Interest on Bonds Cancelled		
Appropriation Difference		
Deficit in Anticipated Revenue	7,635.65	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	164.09	xxxxxxxxxx
	<b>7,799.74</b>	<b>7,799.74</b>

\* See restriction in amount on Sheet-59, SECTION 2

**OPERATING SURPLUS - SWIM POOL UTILITY**

	Debit	Credit
Balance January 1, 2004	xxxxxxxxxx	277,095.26
	xxxxxxxxxx	
Excess in Results from 2004 Operations	xxxxxxxxxx	164.09
Amount Appropriated in the 2004 Budget - Cash	48,000.00	xxxxxxxxxx
Amount Appropriated in 2004 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2004	229,259.35	xxxxxxxxxx
	<b>277,259.35</b>	<b>277,259.35</b>

**ANALYSIS OF BALANCE DECEMBER 31, 2004  
(FROM SWIM POOL UTILITY - TRIAL BALANCE)**

Cash	2,514.11
Investments	300,266.09
Interfund Accounts Receivable	
Subtotal	302,780.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	73,520.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	229,259.35
*Other Assets Pledged to Operating Surplus:	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	<b>229,259.35</b>

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2005 BUDGET.

\* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2003 \$ 653,715.60

Increased by:

\_\_\_\_\_ Rents Levied \$ \_\_\_\_\_

Decreased by:

Collections \$ 653,715.60

Overpayment applied \$ \_\_\_\_\_

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2004 \$ 0.00

**SCHEDULE OF \_\_\_\_\_ LIENS**

**N/A**

Balance December 31, 2003 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 0.00

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 0.00

Balance December 31, 2004 \$ 0.00

## DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

### SWIM POOL UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2003 Per Audit Report	Amount in 2004 Budget	Amount Resulting From 2004	Balance as at Dec. 31, 2004
1. <u>Emergency Authorization - *</u>	\$ 85,000.00	\$ 85,000.00		\$
2.	\$	\$		\$
3.	\$	\$		\$
4.	\$	\$		\$
5.	\$	\$		\$
6.	\$	\$		\$
7.	\$	\$		\$
8.	\$	\$		\$
9.	\$	\$		\$
10.	\$	\$		\$

\* Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2005
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2005 DEBT SERVICE FOR BONDS  
SWIM POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	N/A XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2004		XXXXXXXXXX	

2005 Bond Maturities - Assessment Bonds

2005 Interest on Bonds \*

**SWIM POOL UTILITY CAPITAL BONDS**

Outstanding January 1, 2004	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding, December 31, 2004		XXXXXXXXXX

2005 Bond Maturities - Capital Bonds

2005 Interest on Bonds \*

**INTEREST ON BONDS - SWIM POOL UTILITY BUDGET**

2005 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2004 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2005	\$
Required Appropriation 2005	

**LIST OF BONDS ISSUED DURING 2004**

Purpose	2005 Maturity	Amount Issued	Date of Issue	N/A Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2005 DEBT SERVICE FOR BONDS  
UTILITY LOAN**

	Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2004		xxxxxxx	
2005 Loan Maturities			\$
2005 Interest on Loans*		\$	

**UTILITY LOAN**

	Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2004		xxxxxxx	
2005 Loan Maturities			\$
2005 Interest on Loans*		\$	

**INTEREST ON LOANS-UTILITY BUDGET**

2005 Interest on Loans (*Items)	\$	
Less: Interests Accrued to 12/31/2004 (Trial Balance)		\$
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2005		\$
Required Appropriation 2005		\$

**LIST OF BONDS ISSUED DURING 2004**

Purpose	2005 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2004	Date of Maturity	Rate of Interest	2005		Interest Computed to	
							Budget Requirement For Principal	For Interest **		
1										
2										
3										
4										
5										
6										
7										
8										
9										
<b>Total</b>										

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2002 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2005 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - Swim Pool UTILITY BUDGET</b>	
2005 Interest on Notes	
Less: Interest Accrued to 12/31/2004 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2005	
Required Appropriation - 2005	

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2004	2005 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	<b>Total</b>			



# SWIM POOL UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2004	xxxxxxxxxx	11,052.68
Received from 2004 Budget Appropriation *	xxxxxxxxxx	60,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	32,200.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2004	38,852.68	xxxxxxxxxx
	<b>71,052.68</b>	<b>71,052.68</b>

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2004	xxxxxxxxxx	N/A
Received from 2004 Budget Appropriation *	xxxxxxxxxx	
Received from 2004 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2004		xxxxxxxxxx

\*The full amount of the 2004 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2004

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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| 1c.          | Municipal Budget Local Examination Certification  |
| 1d.          | Report of Federal and State Financial Assistance Expenditures of Awards   |
| 2.           | Instructions and Certification  |
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| 4.           | Trial Balance - Public Assistance Fund  |
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| 6, & 6b.     | Trial Balance - Trust Funds   |
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| 10.          | Federal and State Grants Receivable   |
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| 20.          | Schedule of Miscellaneous Revenues Not Anticipated  |
| 21.          | Surplus Account and Analysis of Balance   |
| 22.          | Current Tax Levy  |
| 22a.         | Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2004  |
| 23.          | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions   |
| 24.          | Reserve for Tax Appeals Pending- (N.J.S.A. 54:3-37)   |
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| 26.          | Delinquent Taxes and Tax Title Liens  |
| 27.          | Foreclosed Property; Contract Sales; Mortgage Sales   |
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| 29.          | Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage |
| 30.          | Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances  |
| 31 & 31a.    | Summary Statement of Debt Service Requirements - Municipal (or County)  |
| 32.          | Summary Statement of Debt Service Requirements - School - Type I and Current  |
| 33.          | Debt Service for Notes (Other than Assessment Notes)  |
| 34 & 34a.    | Debt Service for Assessment Notes   |
| 35 & 35a.    | Improvement Authorizations  |
| 36.          | Capital Improvement Fund  |
| 37.          | Down Payment  |
| 37.          | Capital Improvements Authorized in 2004   |
| 38.          | General Capital Surplus, Bond Covenants   |
| 39.          | Required Information (N.J.S.A. 52:27BB-55 as amended by chap. 211, P.L. 1981)   |
- 
- |                       |  |
|-----------------------|--|
| <b>UTILITIES ONLY</b> |  |
| 40.                   | Instructions   |
| 41 & 55.              | Trial Balance - Utility Fund   |
| 42 & 56.              | Trial Balance - Utility Assessment Trust Funds   |
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