

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have not prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of HILLSDALE as of December 31, 2010, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

GARBARINI & CO., P.C.

(Firm Name)

P.O. BOX 362, DIVISION AVENUE & ROUTE 17 SOUTH

(Address)

CARLSTADT, NJ 07072

(Address)

Certified by me
This 7th day of February, 2010

(201) 933-5566

(Phone Number)

(201) 933-0221

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001985
 Fed I.D. #

 Borough of Hillsdale
 Municipality

 Bergen
 County

REPORT OF FEDERAL AND STATE FINANCIAL ASSISTANCE

Expenditures of Awards

Fiscal Year Ending: 12/31/10

	(1)	(2)	(3)
	Federal Programs Expended (administrated by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$ _____	\$ 214,264.25	\$ 355.00

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreement.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "water utility fund" on the books of account and there was no utility owned and operated by the _____ Borough _____ of Hillsdale _____, County of Bergen during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Paul C. Garbarini
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,966,420,077 -


SIGNATURE OF ASSESSOR
Borough of Hillsdale
MUNICIPALITY
Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must be Subtotaled and Subtotals Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

	Debit	Credit
Appropriation Reserves		615,443.20
Encumbrance Payable		230,360.88
County Taxes Payable		11,756.15
County Open Space Payable		
Regional School Tax Payable		622,010.51
Local School Taxes Payable		497.98
Tax Overpayments		7,856.15
Prepaid Taxes		266,250.29
Due to State - Marriage License		125.00
Due to State - DCA Fees		2,246.00
Due to State of New Jersey:		
Senior Citizens and Veterans Deductions		250.00
Due to Grant Fund		149,203.30
Due to Capital Fund		8,797.21
Reserve for Revaluation		240,000.00
Reserve for Open Space Pascack Bridge		41,310.00
Prepaid Medical Reimbursements		1,360.40
Insurance Claim Pending Payments		8,059.40
Reserve for FEMA Payments		59,623.32
Prepaid Cell Tower Rent		30,659.77
		2,295,809.56
Reserve for Receivables		1,193,419.11
Fund Balance		1,870,028.47
TOTAL CURRENT FUND	5,359,257.14	5,359,257.14

(Do Not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	DEBIT	CREDIT
Other Trust Fund:		
Cash - Trust account	206,232.95	
Cash - Escrow	513,879.51	
Cash - COAH	53,156.67	
Cash - Medical Benefits	31,683.07	
Due to Current Fund		1,442.65
Reserve for Other Trust Deposits		803,509.55
	804,952.20	804,952.20
Animal License Fund		
Cash	21,574.66	
Due to Current Fund		8,864.26
Due to State of NJ		230.60
Reserve for Animal License Fund Expenditures		12,479.80
	21,574.66	21,574.66
Recreation Trust Fund		
Cash	112,452.54	
Due to Current Fund		75.00
Reserve for Recreation Expenditures		112,377.54
	112,452.54	112,452.54
Assessment Trust Fund		
Cash	32,509.40	
Assessment Receivable	32,427.80	
Bond Anticipation Note		54,764.00
Due to Current Fund		10,173.20
	64,937.20	64,937.20
	1,003,916.60	1,003,916.60

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2009: (1)	\$	
		x	25%
	(2)	\$	-
 Municipal Public Defender Trust Cash Balance December 31, 2010:	 (3)	 \$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarder to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Catherine Henderson

Signature: _____

Certificate # : _____

Date: _____

BOROUGH OF HILLSDALE
Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Adjustment	Balance as at Dec. 31, 2010
Other Trust Fund					
Special Reserves					
1. Prescription Plan	\$ 4,243.88	\$ 30.39		3,157.82	\$ 7,432.09
2. Street Lighting Fund	5,199.16				5,199.16
3. UCA/Fire Penalties	30,568.61	8,800.00			39,368.61
4. BOE Gasoline	466.93	3,757.61	3,755.49	40.73	509.78
5. Dedicated Fire Penalties	1,200.00	450.00			1,650.00
6. Art Program	4,090.00	300.00	425.00		3,965.00
7. POAA	3,597.64	268.00			3,865.64
8. DARE Program	7,449.48	1,460.00	1,705.00		7,204.48
9. Robot Replacement	91.00		91.00		-
10. Tax Title Lien Premiums	77,510.95	63,800.01	83,810.96	(5,000.00)	52,500.00
11. Recreation	0.83			(0.83)	-
12. Tax Map Revision	1,247.50				1,247.50
13. Memorial Day Parade	1,433.82	965.00	1,062.50	600.00	1,936.32
14. Trees-Memorial	415.00				415.00
15. Comm. Dev.-Sr. Citizens	4,937.21	3,029.00	8,761.92	3,795.71	3,000.00
16. Centennial	1,455.92	5.00	81.69		1,379.23
17. Stonybrook Police Donation	4,277.22				4277.22
18. Disability	72,072.19	3,803.05	3,746.09	-5,105.59	67,023.56
19. Developer's Contributions	47,690.91			3,850.00	51,540.91
20. Paterson Bridge Design	22,950.00				22,950.00
21. Hillsdale Board of Education	500.00		47.60	-128.74	323.66
22. Celebration of Public Events	4,706.04		2,390.00	-1,925.00	391.04
23. Curbs/Roads Sidewalks	10,405.22	5,925.00	2,587.50	-2,791.25	10,951.47
24. Solicitor	200.00	775.01	125.01	-50.00	800.00
25. Police Reserves	145,146.51	419,884.84	358,798.40		206,232.95
26. Escrow Deposits	245,818.94	184,262.13	209,132.03	3,557.15	224,506.19
27. Medical Benefits	7,904.38	23,778.69			31,683.07
28. COAH Payments	47,687.20	8,061.97	2,592.50		53,156.67
29. Total	753,266.54	729,355.70	679,112.69	-	803,509.55
30.					
31. Recreation	97,995.18	249,994.83	235,612.47		112,377.54
32.					
33.					
Totals:	\$ 851,261.72	\$ 979,350.53	\$ 914,725.16	-	\$ 915,887.09

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
								0.00
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Ord.#06-08 Sidewalk Improvement	(58,220.00)						3,456.00	(54,764.00)
Assessment Receivable	37,060.22	(4,632.42)						32,427.80
Due to Current Fund	(9,428.41)			(744.79)				(10,173.20)
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
	(30,588.19)	(4,632.42)	0.00	(744.79)	0.00	0.00	3,456.00	(32,509.40)

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	669,394.51	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	669,394.51
Cash - Treasurer	538,872.66	
Deferred Charges to Future Taxation:		
Funded		
Unfunded	5,221,261.51	
Due from Current Fund	8,797.21	
Due from Bergen County DPW 2009 ADA	2,097.00	
NJ Department of Transportation Grant Receivable	119,471.13	
Bergen County Open Space Trust Fund Receivable	137,819.01	
Bergen County Community Development Grant Receivable	40,000.00	
Bond Anticipation Notes		4,551,867.00
Encumbrance Payable		97,713.06
Reserve for Capital Improvements		40,298.28
Reserve for Open Space		115,507.12
Reserve for NJ DOT Grant		200,000.00
Reserve for Bergen County Open Space Fund		239,271.00
Reserve for Bergen County Community Development Grant		40,000.00
Reserve for Bergen County ADA Improvements		2,097.00
Down Payments on Improvements		3,000.00
Capital Improvement Fund		9,142.95
Improvement Authorizations:		
Funded		6,000.00
Unfunded		763,422.11
Total	6,737,713.03	6,737,713.03

(Do not Crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	139,513.95	3,792,840.38	6,516.30	3,925,838.03
Trust - Assessment		32,509.40		32,509.40
Trust - Animal License		22,910.25	1,335.59	21,574.66
Trust - Other	44.07	818,764.03	13,855.90	804,952.20
Trust - Recreation		113,432.54	980.00	112,452.54
Capital - General		538,872.66		538,872.66
Water-Operating				-
Water-Capital				-
Utility - Assesment				-
Public Assistance **		20,821.53	3,180.00	17,641.53
Swim Pool Operating	0.02	474,543.34	901.18	473,642.18
Swim Pool Capital		41,609.70		41,609.70
Grant Fund		3,027.19		3,027.19
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	139,558.04	5,859,331.02	26,768.97	5,972,120.09

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
TD Bank - Checking	# 0037189484	3,333,491.47
TD Bank - Tax Collector	# 0037189565	357,450.79
State of New Jersey Cash Management Fund	# 117-70610-171	101,898.12
		3,792,840.38
Grant Fund		
TD Bank - Checking	# 0037194380	3,027.19
Escrow Trust Fund		
TD Bank	# 0050073	470,305.94
TD Bank	# 0037192531	57,385.40
		527,691.34
Trust Fund		
TD Bank	# 0037189611	206,232.95
Recreation Trust Fund		
TD Bank	# 0037189719	113,432.54
Animal License Trust Fund		
TD Bank	# 0037189654	22,910.25
Public Assistance Trust Fund		
TD Bank	# 0037189646	20,821.53
General Capital Fund		
TD Bank - Checking	# 0037189638	365,268.05
TD Bank - Community Development	# 0037192086	2.28
TD Bank - Municipal Open Space	# 0037191276	106,473.18
State of New Jersey Cash Management Fund	# 117-112305-171	67,129.15
		538,872.66
Assessment Trust Fund		
TD Bank	# 3451944308	32,509.40
COAH Account		
TD Bank	# 3453348567	53,156.67
Medical Benefit Account		
NVE Bank	# 954552	31,683.07

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Revenue Realized	Received	Canceled		Balance Dec. 31, 2010
						-
Body Armor Replacement	4,862.24	3,065.30	4,689.88			3,237.66
Environmental Grant	2,500.00			2,500.00		-
Alcohol Education & Rehabilitation		502.73	502.73			-
Storm Water Grant	4,941.00					4,941.00
COPS in School - Hillsdale	5,000.00			5,000.00		-
Municipal Alliance	5,471.32	10,356.00	4,590.88	310.72		10,925.72
CDBG Smith School	1,615.00			1,615.00		-
Clean Communities Grant		16,641.73	16,641.73			-
CDBG Senior Activities		4,950.00				4,950.00
CDBG Barrier Free Improv. Borough Hall		25,000.00				25,000.00
						-
						-
						-
						-
						-
						-
Totals	24,389.56	60,515.76	26,425.22	9,425.72	-	49,054.38

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Canceled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Clean Communities	70,878.01	16,641.73			2,100.85		85,418.89
Municipal Alliance	21,917.19	13,231.00			7,630.72	310.72	27,206.75
Drunk Driving Enforcement Fund	6,079.42				3,268.51		2,810.91
Stormwater Management Grant	9,096.50				355.00		8,741.50
Alcohol Education & Rehabilitation	2,007.34	510.50	502.73		1,140.00		1,880.57
FAIU Grant	4,951.98				4,951.98		-
Body Armor Replacement Fund	7,506.34	988.36	2,076.94		3,779.15		6,792.49
Recycling Tonnage Grant	7,838.58	15,042.23			3,975.74		18,905.07
BCUA Recycling	6,824.26				6,824.26		-
NJ Transportation Trust	19,183.60					19,183.60	-
GDL Enforcement	543.22						543.22
Community Development Block Grant - Senior Activities				4,950.00			4,950.00
Community Development Block Grant - Barrier Free Improv. Borough Hall				25,000.00			25,000.00
TOTALS	156,826.44	46,413.82	32,529.67	-	34,026.21	19,494.32	182,249.40

Grant Fund

182,249.40

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations		Received	Canceled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87			
Alcohol Education & Rehabilitation	510.50	510.50				-
Recycling Tonnage Grant	15,042.23	15,042.23		19,035.47		19,035.47
GDL Enforce. & Ed. Grant	0.10				0.10	-
						-
						-
						-
						-
Totals	15,552.83	15,552.73	-	19,035.47	0.10	19,035.47

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy 2009-2010) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2010-June 30, 2011	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2010-2011) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	1,244,021.02
School Tax Deferred (Not in excess of 50% of Levy 2009-2010) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2010-June 30, 2011	xxxxxxxxxx	10,001,587.64
Levy Calendar Year	xxxxxxxxxx	
Paid	9,567,299.40	xxxxxxxxxx
Balance December 31, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00	622,010.51	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy 2010-2011) 85044-00	1,056,298.75	xxxxxxxxxx
# Must include unpaid requisitions.	11,245,608.66	11,245,608.66

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		DEBIT	CREDIT
Balance January 1, 2010	80004-01	xxxxxxxxxx	
State Library Aid Received In 2010	80004-02	xxxxxxxxxx	
Expended	80004-09	-	xxxxxxxxxx
Balance December 31, 2010	80004-10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	xxxxxxxxxx	
State Library Aid Received In 2010	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2010	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	xxxxxxxxxx	
State Library Aid Received In 2010	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2010	80004-12		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	xxxxxxxxxx	
State Library Aid Received In 2010	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,121,900.00	1,121,900.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,375,640.82	2,405,885.51	30,244.69
Added by N.J.S. 40A:4-87 (List on Sheet 17(a))	32,529.67	32,529.67	xxxxxxxxxx
			-
Total Miscellaneous Revenue Anticipated 80103-	2,408,170.49	2,438,415.18	30,244.69
Receipts from Delinquent Taxes 80104-	310,000.00	363,372.42	53,372.42
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	8,311,996.32	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	8,311,996.32	8,362,055.16	50,058.84
	12,152,066.81	12,285,742.76	133,675.95

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	39,749,709.01
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	17,837,491.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00	10,001,587.64	xxxxxxxxxx
County Taxes 80111-00	3,992,319.06	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	11,756.15	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	455,500.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	8,362,055.16	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	40,205,209.01	40,205,209.01

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	12,119,537.14
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	32,529.67
Appropriated for 2010 (See Budget Statement Item 9)	80012-03	12,152,066.81
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	12,152,066.81
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,152,066.81
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,078,159.55
Paid or Charged-Reserve for Uncollected Taxes	80012-09	455,500.00
Reserved	80012-10	615,443.20
Total Expenditures	80012-11	12,149,102.75
Unexpended Balance Canceled (See Footnote)	80012-12	2,964.06

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

SURPLUS - CURRENT FUND YEAR 2010

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxxx	1,635,473.56
2.		xxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxx	1,356,454.91
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,121,900.00	
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2010	80014-05	1,870,028.47	xxxxxxxxxx
		2,991,928.47	2,991,928.47

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM CURRENT FUND -TRIAL BALANCE)

Cash	80014-06		3,925,588.03
Investments	80014-07		
Change Fund			250.00
Sub-Total			3,925,838.03
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,295,809.56
Cash Surplus	80014-09		1,630,028.47
Deficit in Cash Surplus	80014-10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. - Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges & Special Emergency	80014-12	240,000.00	
Cash Deficit #	80014-13		
Grants			
Total Other Assets	80014-14		240,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,870,028.47

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:-55 (Flood Damage etc.) N.J.S.A. 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy..... \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	250.00
2. Sr. Citizens Deductions Per Tax Billings	16,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	105,250.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2010 Taxes	500.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,750.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	xxxxxxxxxx	1,732.88
9. Received in Cash from State	xxxxxxxxxx	117,517.12
10. Adjustments		
11.		
12. Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	250.00	xxxxxxxxxx
	122,250.00	122,250.00

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	16,250.00
Line 3	105,250.00
Line 4 & 5 or 6	500.00
Sub-Total	122,000.00
Less: Line 7	2,750.00
To Line 10, Sheet 22	119,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

N/A

		Debit	Credit
Balance January 1, 2010		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid To Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2010			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if your are conducting an accelerated tax sale for the first Time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of collection (Item 16) \$ _____

C. *TIMES:* % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2007 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4	Cash Required	\$ _____
5	Total Requirement at _____ % (items 4+6)	\$ _____
6	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2010		392,899.32	xxxxxxxxxx
	A. Taxes	83102-00	361,879.80	xxxxxxxxxx
	B. Tax Title Liens	83103-00	31,019.52	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	40,259.73
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	15,132.92
4.	Added Taxes	83110-00	3,802.03	xxxxxxxxxx
5a.	Added Tax Title Liens - Prior Year Adjustment			xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	341,308.70
8.	Totals		396,701.35	396,701.35
9.	Balance Brought Down		341,308.70	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	325,422.10
	A. Taxes	83116-00	325,422.10	xxxxxxxxxx
	B. Tax Title Liens	83117-00	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2010 Tax Sale	83118-00		xxxxxxxxxx
12.	2010 Taxes Transferred to Tax Title Liens	83119-00	1,090.10	xxxxxxxxxx
13.	2010 Taxes	83123-00	407,510.74	xxxxxxxxxx
14.	Balance December 31, 2010		xxxxxxxxxx	424,487.44
	A. Taxes	83121-00	407,510.74	xxxxxxxxxx
	B. Tax Title Liens	83122-00	16,976.70	xxxxxxxxxx
15.	Totals		749,909.54	749,909.54

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 95.35% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 404,748.77 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	726,900.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2010		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales:		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2010	84114-00	xxxxxxxxxx	726,900.00
		726,900.00	726,900.00

CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2010	84115-00		xxxxxxxxxx
16. 2010 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2010	84119-00	xxxxxxxxxx	-
		-	-

MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2010	84120-00		xxxxxxxxxx
21. 2010 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. *Collected	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2010	84124-00	xxxxxxxxxx	-

Analysis of Sale of Property
 *Total Cash Collected in 2010

_____ (84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal*	\$ -			\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____		\$ _____
2. _____		\$ _____
3. _____	N/A	\$ _____
4. _____		\$ _____
5. _____		\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2010
1. _____			\$ _____	
2. _____	N/A		\$ _____	
3. _____			\$ _____	
4. _____			\$ _____	

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
	N/A						
TOTALS							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et. seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in 2011 budget.

**BOROUGH OF HILLSDALE
 SCHEDULE OF BONDS ISSUED AND OUTSTANDING
 AND 2011 DEBT SERVICE FOR BONDS
 (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-04	-	xxxxxxxxxx	
		-	-	
2011 Bond Maturities - General Capital Bonds			80033-05	
2011 Interest on Bonds*		80033-06	54,432.00	
ASSESSMENT SERIAL BONDS		N/A		
Outstanding January 1, 2010	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxxxxx	
		-	-	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	54,432.00
LIST OF BONDS ISSUED DURING 2010				
Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

N/A	Debit	Credit	2011 Debt Service	
Outstanding January 1, 2010	80034-01	xxxxxxxxxx		
Paid	80034-02	xxxxxxxxxx		
Outstanding, December 31, 2010	80034-03	-	xxxxxxxxxx	
	-	-		
2011 Bond Maturities - Term Bonds	80034-04			
2011 Interest on Bonds *	80034-05	0.00		
TYPE I SCHOOL SERIAL BOND		N/A		
Outstanding January 1, 2010	80034-06	xxxxxxxxxx	-	
Issued	80034-07	xxxxxxxxxx	-	
Paid	80034-08	-	xxxxxxxxxx	
Outstanding, December 31, 2010	80034-09	-	xxxxxxxxxx	
	-	-		
2011 Interest on Bonds *		80034-10	-	
2011 Bonds Maturities - Serial Bonds		80034-11	0.00	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	0.00	
LIST OF BONDS ISSUED DURING 2010				
Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	N/A	Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						***For Principal	For Interest **	
1								
2 Ord.#01-13 Renovation of Library	1,425,000.00	4/4/2002	956,000.00	02/15/2011	0.83%	178,971.00	7,934.80	02/15/2011
3 Ord.#03-09 Various Capital Improvements	818,919.34	4/5/2003	606,158.34	02/15/2011	0.83%	50,985.34	5,031.11	02/15/2011
4 Ord.#04-21 Various Capital Improvements	1,523,000.00	4/1/2005&3/31/2006	972,259.66	02/15/2011	0.83%	69,862.66	8,069.76	02/15/2011
5 Ord.#06-08 Sidewalk Improvement Project	83,125.00	3/30/2007	14,611.00	02/15/2011	0.83%	920.00	121.27	02/15/2011
6 Ord.#06-14 Acquisition of a Fire Pumper Truck	523,800.00	3/30/2007	468,662.00	02/15/2011	0.83%	27,569.00	3,889.89	02/15/2011
7 Ord.#07-27 Various Capital Improvements	466,652.00	3/28/2008	420,084.00	02/15/2011	0.83%	23,235.00	3,486.70	02/15/2011
8 Ord.#09-15 Various Public Improvements	310,725.00	08/02/2010	310,725.00	02/15/2011	0.83%		2,579.02	02/15/2011
9 Paid From Budget:						351,543.00	31,112.55	
10								
11 Paid From Open Space Reserve:								
12 Ord.#03-01 Acq. of Real Property for Open Space								
13 and Recreation	1,235,000.00	4/5/2003	803,367.00	02/15/2011	0.83%	15,633.00	6,667.95	02/15/2011
14								
15								
Total	6,386,221.34		4,551,867.00			367,176.00	37,780.50	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR STATE LOAN PAYABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1	N/A							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total		\$ -			\$ -	\$ -	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1. BCIA - Truck	\$10,767.85	\$10,767.85	\$220.74
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$10,767.85	\$10,767.85	\$220.74

80051-01

80051-02

(DO NOT CROWD-ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						***For Principal	For Interest **	
Ord.#06-08 Sidewalk Improvement Project	65,625.00	3/30/2007	54,764.00	02/15/2011	0.83%	3,455.00	454.54	02/15/2011
Total	65,625.00		54,764.00			3,455.00	454.54	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

* "Original date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2010	80030-01	xxxxxxxxxx	\$ 3,000.00
Received from 2010 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2010 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010	80030-05	3,000.00	xxxxxxxxxx
		\$ 3,000.00	\$ 3,000.00

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Other Payments and Receivables
Ord. #10-10: Resurfacing of Werimus Lane	255,000.00	18,000.00	1,000.00	236,000.00
Ord. #10-13: Resurfacing of Various Roads	125,000.00	119,000.00	6,000.00	-
				-
				-
				-
				-
			-	-
			-	-
			-	-
			-	-
			-	-
Total	380,000.00	137,000.00	7,000.00	236,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Prior Year Void Check			
Accrued Interest on Bond Sale			
Reserve for Sewerage Authority Costs			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2010	80029-04		xxxxxxxxxx
		-	-

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the 2010 was	\$ <u>40,274,756.42</u>
	2. Amount of Item 1 Collected in 2010 (*)	\$ <u>39,749,709.01</u>
	3. Seventy (70) Percent of Item 1	\$ <u>28,192,329.49</u>

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO Yes

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2010

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.	1. Cash Deficit 2009				
	2. 4% of 2009 Tax Levy for all purposes	N/A			
	Levy - \$ _____		=		\$ _____
	3. Cash Deficit 2010				-
	4. 4% of 2010 Tax Levy for all purposes:				
	Levy - \$ _____		=		\$ _____

E.	Unpaid	2009	2010	Total
	1. State Taxes	\$ _____	\$ _____	\$ _____
	2. County Taxes	\$ _____	\$ 11,756.15	\$ 11,756.15
	3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
	4. Amounts due School Districts for Local School Tax	\$ 497.98	\$ 622,010.51	\$ 622,508.49

SHEETS 55 to 68, INCLUSIVE, PERTAIN TO

SWIM POOL UTILITIES FUND

UTILITIES ONLY

SHEET # 41 TO 54 OMITTED

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2010
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Swim Pool Operating Fund:		
Cash	368,433.25	
Cash - SNJCMF	83,460.40	
Cash - Swim Team	21,748.53	
Petty Cash	200.00	
Appropriation Reserves		10,446.76
Encumbrances Payable		21,532.41
Due to Swim Pool Capital Fund		5,294.11
Accrued Interest on Notes		2,480.90
Reserve for Swim Team expenditures		21,748.53
		61,502.71
		"C"
Fund Balance		412,339.47
	473,842.18	473,842.18
Swim Pool Capital Fund:		
Cash	41,609.70	
Due from Swim Pool Utility Operating Fund	5,294.11	
Fixed Capital	4,867,997.09	
Fixed Capital Authorized and Uncompleted	70,823.23	
Bond Anticipation Notes Payable		717,369.00
Improvement Authorizations - Unfunded		70,823.23
Reserve for Amortization		4,142,451.32
Capital Improvement Fund		107.89
Reserve for Improvements		24,972.69
Deferred Reserve for Amortization		30,000.00
Estimated Proceeds	49,000.00	
Bonds and Notes Authorized but not Issued		49,000.00
	5,034,724.13	5,034,724.13
Total	5,508,566.31	5,508,566.31

(Do not Crowd - add additional sheets)

**ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Membership Fees	944,000.00	942,877.00	(1,123.00)
Use of Facility	49,000.00	55,745.50	6,745.50
Interest on Investment	1,800.00	1,507.95	(292.05)
Miscellaneous Income	46,853.00	92,563.01	45,710.01
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx		xxxxxxxxxx
Subtotal			
Deficit (General Budget)** 07			
08	1,041,653.00	1,092,693.46	51,040.46

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must
amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	1,041,653.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,041,653.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,041,653.00
Deduct Expenditures:	
Paid or Charged	842,650.79
Reserved	10,446.76
Surplus (General Budget) **	175,000.00
Total Expenditures	1,028,097.55
Unexpended Balance Canceled (See Footnote)	13,555.45

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures"
must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2010 OPERATION
SWIM POOL UTILITY**

Section 1 of this sheet is required to be filled out ONLY IF the 2010 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".

Section 2 Should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,092,693.46	
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)	10,437.17	
Lapsed Debt Service-2010 Budget Appropriation		
Total Revenue Realized		1,103,130.63
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	842,650.79	
Reserved	10,446.76	
Tax Title Lien Redemption Prior Year		
Expended Without Appropriation		
Judgment		
Overexpenditure of Appropriation Reserves		
Total Expenditures	853,097.55	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		853,097.55
Excess		250,033.08
Budget Appropriation - Surplus (General Budget) **	175,000.00	
Remainder= Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)	75,033.08	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder= Balance of "Results of 2010 Operation" (Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Swim Pool Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	10,437.17	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
Excess (Revenue Realized) *		10,437.17

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS SWIM POOL UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	51,040.46
Unexpended Balances of Appropriations	xxxxxxxxxx	13,555.45
Prior Year Voided Checks	xxxxxxxxxx	
Unexpended Balance of 2009 Appropriation Reserves *	xxxxxxxxxx	10,437.17
Tax Title Lien Redemption Prior Year		
Deficit in Anticipated Revenue		xxxxxxxxxx
Judgment		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	75,033.08	xxxxxxxxxx
* See ▲_restriction▼ in amount on Sheet-59, Section 2	75,033.08	75,033.08

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	337,306.39
	xxxxxxxxxx	
Excess in Results from 2010 Operations	xxxxxxxxxx	75,033.08
Amount Appropriated in the 2010 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2010	412,339.47	xxxxxxxxxx
	412,339.47	412,339.47

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM SWIM POOL UTILITY - TRIAL BALANCE)**

Cash		473,842.18
Investments		
Interfund Accounts Receivable		
Sub-Total		473,842.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		61,502.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		412,339.47
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		412,339.47

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ _____
Increased by:		
Sewer Rents Levied		\$ _____
		-
Decreased by:		
Collections	\$ _____	
Overpayment applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Cancellations	\$ _____ -	
		\$ _____ -
Balance December 31, 2010		\$ _____ -

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2009		\$ _____ -
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	-
		\$ _____ -
Decreased by:		
Collections	\$ _____ -	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2010		\$ _____ -

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-
SWIM POOL UTILITY FUND

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting 2010	Balance as at Dec. 31, 2010
1. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of Year 2010
1.	_____	_____	\$ _____	_____	_____
2.	_____	_____	\$ _____	_____	_____
3.	_____	_____	\$ _____	_____	_____
4.	_____	_____	\$ _____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2010	-	XXXXXXXXXX	
	-	-	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
SWIM POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding, December 31, 2010	-	XXXXXXXXXX	
	-	-	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *			

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2011 Interest on Bonds	\$	8,206.25	
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$		
Subtotal	\$	8,206.25	
Add: Interest to be Accrued as of 12/31/11	\$	6,154.69	
Required Appropriation 2011			14,360.94

N/A

LIST OF BONDS ISSUED DURING 2010

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
							For Principal	For Interest**	
1	ORD.#04-12 Construction of a New Swim Pool	642,800.00	4/01/2005	429,968.00	02/15/2011	0.83%	55,903.00	3,568.73	
2	ORD.#06-09 Construction of a New Swim Pool	332,500.00	3/30/2007	287,401.00	02/15/2011	0.83%	11,466.00	2,385.43	
3									
4									
5									
6									
7									
8									
9									
10				717,369.00			67,369.00	5,954.16	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____	UTILITY BUDGET
2011 Interest on Notes	\$ 5,954.16
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$ 2,480.90
Subtotal	\$ 3,473.26
Add: Interest to be Accrued as of 12/31/11	\$ -
Required Appropriation - 2010	\$ 3,473.26

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total			

SCHEDULE OF STATE LOAN PAYABLE

	Loan	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
	Total	\$ -	\$ -	\$ -

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2010		
	Funded	Unfunded					Funded	Unfunded	
ORD.#95-09 Capital Improvements to Stonybrook		71,323.23			500.00			70,823.23	
Total	70000-	-	71,323.23	-	-	500.00	-	-	70,823.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation's
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2010 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2010
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99 Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgements-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2010
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 55. Trial Balance - Utility Fund
- 56. al Balance - Utility Assessment Trust Funds
- 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 58. Utility Revenues and Appropriations
- 59. 2010 Utility Operations
- 60. Results of Operation, Operating Surplus and Analysis
- 61. Utility Accounts Receivable; Utility Liens
- 62. Deferred charges and List of Judgements-Utility
- 63. Summary Statement of Debt Service Requirements
- 64. Debt Service for Utility Notes Other than Utility Assessment Notes)
- 65. Debt Service for Utility Assessments Notes
- 66. Improvement Authorizations (Utility Capital)
- 67. Capital Improvement Fund and Down Payments
- 68. Utility Capital Improvements Authorized in 2010; Utility Capital Surplus