

**BOROUGH OF HILLSDALE**  
**RESOLUTION 12161**

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**AUTHORIZE THE MAYOR TO EXECUTE DEED RESTRICTION  
DOCUMENTS FOR DEAUVILLE APARTMENTS  
AFFORDABLE HOUSING UNITS**

WHEREAS, the property Block 1101, Lot Nos. 6 and 7, known as the street address , 55-59 Paterson Street, located in the Borough of Hillsdale, providing rental dwelling units for low- or moderate-income households; and

WHEREAS, these properties are more specifically designated as Unit 206 (low income), 207 (moderate income), 306 (moderate income), and 307 (low income); and

WHEREAS, the Owner from the Municipality hereby agrees to abide by the covenants, terms and conditions set forth in the Deed Restrictions, with respect to the land and improvements as stated; and

WHEREAS, the affordable housing covenants shall run with the land for the period of time determined separately, commencing upon the earlier of the date hereof or the date on which the first certified household occupies the unit, and shall expire as determined under the Uniform Controls as in the Deed Restriction; and

NOW, THEREFORE BE IT RESOLVED, the Mayor execute the Mandatory Deed Restriction for Rental Projects between the NJ Housing and Mortgage Finance Agency-Housing Affordability Service, located at 637 S. Clinton Avenue, Trenton, NJ 08611, acting on behalf of the Borough of Hillsdale and 55 Patterson Associates, LLC located at 440 Route 17 North, Hasbrouck Heights, NJ 07604, the developer/sponsor of the Project; and

BE IT FURTHER RESOLVED, the clerk is directed to forward said original final executed documents to HMFA, Trenton, NJ.

Council member	Motion	Second	Yes	No	Absent	Abstain
DeRosa, Anthony			X			
Frank, Douglas			X			
Giancarlo, Michael	X		X			
Hanlon, Marie		X	X			
MacEwen, John			X			
Pizzella, Frank			X			

Adopted: September 4, 2012

  
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Susan Witkowski  
Municipal Clerk

  
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Max Arnowitz  
Mayor