

BOROUGH OF HILLSDALE

10166

RESOLUTION
(Sine Die Mtg)

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**Title: Authorize Cancellation of Balances**

**WHEREAS**, certain Grants have had receivables or payable balances that have remained on the municipal books and detailed in the municipal audit for many years; and

**WHEREAS**, these projects have been completed or the funding period has ended; and

**WHEREAS**, after review by the Auditor and Chief Financial Officer it has been determined that it is necessary to formally cancel said balances;

**BE IT RESOLVED** by the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey that the following dedicated balances be cancelled to the appropriate Fund Balance/Surplus accounts:

|                                                                  |             |
|------------------------------------------------------------------|-------------|
| Environmental Grant Receivable                                   | \$ 2,500.00 |
| COPS in School Receivable                                        | \$ 5,000.00 |
| Comm. Development – Accessibility Improv-Smith School Receivable | \$ 1,615.00 |
| GDL Enforce. & Ed. Grant Unappropriated Reserve                  | \$ 0.10     |
| NJ Transportation Trust Appropriated Reserve                     | \$19,183.60 |
| Broadway Bridge Design Receivable                                | \$55,080.00 |
| Hillsdale Avenue Culvert Receivable                              | \$72,250.00 |
| Reimbursement – Saddlewood Receivable                            | \$36,000.00 |
| Ralph Avenue Tot Park Receivable                                 | \$ 1,208.00 |
| Open Space Land Acquisition (2002) Reserve                       | \$23,000.00 |
| Broadway Bridge Reserve                                          | \$29,048.18 |
| Flood Mitigation – Brook Reserve                                 | \$10,516.86 |
| Water Shed Aid Reserve                                           | \$ 2,303.00 |
| Senior Citizen’s General Escrow                                  | \$ 7,432.09 |
| Senior Citizen’s Comm. Dev. 08-09 Escrow                         | \$ 175.00   |
| Recreation Trust Escrow                                          | \$ 0.83     |
| Tax Sale Certificate Balance (forfeited after five years)        | \$11,900.00 |

**BE IT FURTHER RESOLVED** that the Chief Financial Officer produce any transfers necessary to cause this effect.

| Council member     | Motion | Second | Yes | No | Absent | Abstain |
|--------------------|--------|--------|-----|----|--------|---------|
| DeJoseph, Jonathan |        |        | x   |    |        |         |
| Frank, Douglas     |        |        | x   |    |        |         |
| Giancarlo, Michael | x      |        | x   |    |        |         |
| Hanlon, Marie      |        | x      | x   |    |        |         |
| Schiavone, Donna   |        |        | x   |    |        |         |

|                   |  |  |   |  |  |  |
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| Weinstein, Andrew |  |  | x |  |  |  |
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Adopted: January 2, 2011

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Robert P. Sandt, RMC  
Municipal Clerk

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Mayor Max Arnowitz