

BOROUGH OF HILLSDALE

11042

RESOLUTION

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**Title: TRANSFER OF FUNDS**

**WHEREAS**, there are certain appropriations with balances in excess of the amounts needed and there are other appropriations on which commitments to be entered into will possibly exceed the amount of the original appropriations; and

**WHEREAS**, under Title 40A:4-59 of the State of New Jersey, permission is given to transfer from one budget account to another during the first three months of the succeeding year.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Hillsdale that the Chief Financial Officer be and she is hereby authorized and directed to make the following transfers:

|                                    | <b>FROM</b>    | <b>TO</b>      |
|------------------------------------|----------------|----------------|
| <b>APPROPRIATIONS</b>              | <b>ACCOUNT</b> | <b>ACCOUNT</b> |
| <b>CURRENT FUND</b>                |                |                |
| -                                  |                |                |
| <b>WITHIN CAPS</b>                 |                |                |
| Parks & Playgrounds S&W            | \$5,600        |                |
| Gas & Electric Other Expenses      | 200            |                |
| Recycling Other Expenses           |                | \$5,600        |
| Fire Hydrant                       |                | 200            |
| <b>TOTAL TRANSFERS WITHIN CAPS</b> | <b>\$5,800</b> | <b>\$5,800</b> |

| <b>Council member</b> | <b>Motion</b> | <b>Second</b> | <b>Yes</b> | <b>No</b> | <b>Absent</b> | <b>Abstain</b> |
|-----------------------|---------------|---------------|------------|-----------|---------------|----------------|
| DeJoseph, Jonathan    |               |               |            |           | X             |                |
| Frank, Douglas        |               | X             | X          |           |               |                |
| Giancarlo, Michael    | X             |               | X          |           |               |                |
| Hanlon, Marie         |               |               |            |           | X             |                |
| Schiavone, Donna      |               |               | X          |           |               |                |
| Weinstein, Andrew     |               |               | X          |           |               |                |

Adopted: February 8, 2011

Attest: \_\_\_\_\_

Robert P. Sandt, RMC  
Municipal Clerk

Max Arnowitz, Mayor