

BOROUGH OF HILLSDALE

11105

RESOLUTION

~~~~~

**Title: Authorize Tax Collector to Issue Estimated Tax Bills**

**WHEREAS**, the Borough of Hillsdale’s 2011 Municipal Budget has been adopted and the County of Bergen is unable to certify the Borough’s current 2011 tax rate; and

**WHEREAS**, the Tax Collector will be unable to mail the Borough’s 2011 tax bills on a timely basis; and

**WHEREAS**, the Hillsdale Tax Collector in consultation with the Hillsdale Chief Financial Officer has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3, and they have both signed a certification summarizing the tax levies for the previous year, the tax rates and the estimated tax levies for the 2011 calendar year;

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Hillsdale, in the County of Bergen and State of New Jersey on this 14th day of June, 2011 as follows:

1. The Borough of Hillsdale Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the Borough for the third installment of 2011 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by P.L. 1994, c.72 (N.J.S.A. 54:4-66.2 and 54:4-66.3).
2. The estimated calendar year tax levy for 2011 is hereby calculated at \$41,434,530.23. The maximum amount that the Borough will utilize in the preparation of the 2011 estimated tax bills is less than 105% of the 2010 calendar year tax levy is hereby notifying the State of New Jersey of the attached certified rate.
3. In accordance with New Jersey Statutes, the third installment of 2011 taxes shall not be subject to interest until the later of August 10<sup>th</sup> or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

| Council member     | Motion | Second | Yes | No | Absent | Abstain |
|--------------------|--------|--------|-----|----|--------|---------|
| DeJoseph, Jonathan |        |        |     |    | X      |         |
| Frank, Douglas     |        | X      | X   |    |        |         |
| Giancarlo, Michael | X      |        | X   |    |        |         |
| Hanlon, Marie      |        |        |     |    | X      |         |
| Schiavone, Donna   |        |        |     |    | X      |         |
| Weinstein, Andrew  |        |        | X   |    |        |         |

Mayor Arnowitz X

Adopted: June 14, 2011

Attest: \_\_\_\_\_

Robert P. Sandt, RMC  
Municipal Clerk

\_\_\_\_\_  
Mayor Max Arnowitz