

BOROUGH OF HILLSDALE

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RESOLUTION



**Title: Authorizing Settlement of a Tax Appeal for 343 St. Mary Street,
Block 1613, Lot 6.**

WHEREAS, Larissa and Victor Soukhanova are the owners of certain real property located at 343 St. Mary Street and designated as Block 1316, Lot 6 on the official tax map of the Borough of Hillsdale, Bergen County, New Jersey; and

WHEREAS, the owners has filed an appeal to the Tax Court of New Jersey for said premises for tax year 2010, under docket number 016328-2010; and

WHEREAS, the parties have engaged in settlement negotiations; and

WHEREAS, as a result of those settlement negotiations, a settlement has been reached; and

WHEREAS, the current assessment on Block 1613, Lot 6, Address: 343 St. Mary is as follows:

Tax Year 2010:

LAND:	\$ 360,000
IMPROVEMENTS:	<u>\$ 201,000</u>
TOTAL ASSESSMENT	\$ 561,000; and

WHEREAS, the following reduced assessment proposed for Block 1613, Lot 6, Address: 343 St. Mary Street is as follows:

Tax Year 2010:

LAND:	\$ 360,000
IMPROVEMENTS:	<u>\$ 140,000</u>
TOTAL ASSESSMENT	\$ 500,000; and

WHEREAS, the parties further agree that to the extent permitted by law, the provisions of N.J.S.A. 54:51A-8 (Freeze Act) shall be applicable to and a final disposition of this matter as to the assessment on the property for tax years 2011 and 2012; and

WHEREAS, all refunds due Larissa and Victor Soukhanova shall be without interest, provided that payment is made within sixty (60) days of the date of the Borough of Hillsdale's receipt of the Judgment in this action; and

WHEREAS, any refunds due as a result of this settlement shall be made payable to “Larissa Soukhanova” and forwarded to Larissa Soukhanova, 343 St. Mary Street, Hillsdale New Jersey 07642; and

WHEREAS, the Tax Counsel and the Tax Assessor have recommended said settlement to the Mayor and Council; and

WHEREAS, the Mayor and Council is of the opinion that said settlement is in the best interests of the Borough of Hillsdale.

NOW, THEREFORE, BE IT RESOLVED, BY THE Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey, being the governing body thereof, that the settlement in this matter as set forth hereinabove be and is hereby approved and the Tax Counsel, Christopher E. Martin, Esq., is hereby authorized and directed to affect said settlement.

Council member	Motion	Second	Yes	No	Absent	Abstain
DeJoseph, Jonathan					x	
Frank, Douglas E.					x	
Giancarlo, Michael	x		x			
Hanlon, Marie		x	x			
Schiavone, Donna			x			
Weinstein, Andrew			x			

July 12, 2011

Attest: _____
 Robert P. Sandt, RMC
 Municipal Clerk

 Mayor Max Arnowitz