

**BOROUGH OF HILLSDALE**

11164

**RESOLUTION**



*Title: SPECIAL EMERGENCY RESOLUTION– N.J.S 4A:4-53, 54, 55.1 and 55.13 (5-year Special Emergency)*

WHEREAS, it has been found necessary to make an Emergency Appropriation to meet certain extraordinary expenses incurred, or to be incurred, by a complete Town wide Revaluation; and,

WHEREAS, NJS40A:4-53b provides that it shall be lawful to make such appropriation, which appropriation and/or the “special emergency notes” issued to finance the same shall be provided for in succeeding annual budgets by the inclusion of an appropriation of at least one-fifth of the amount authorized pursuant to this act.

NOW, THEREFORE BE IT RESOLVED, (by not less than two-thirds of all governing body members affirmatively concurring) that in accordance with the provisions of NJS 40A:4-55:

1. A Special Emergency Appropriation is hereby made for a complete Town wide Revaluation in the total amount of \$250,000.00.

2. That the emergency appropriation shall be provided for in the budgets of the next succeeding five years by the inclusion of not less than \$50,000.00.

3. That an “emergency note or notes” may be authorized not in excess of the amount authorized pursuant to law, be provided.

4. That such note shall be executed by *Catherine S. Henderson, Chief Financial Officer* and *Robert Sandt, Borough Clerk*.

5. That said note or notes may be renewed from time to time provided that such note and any renewals shall mature and be paid in the amount of not less than one-fifth of the total amount appropriated by this resolution in each year after the authorization.

6. That the statement required by the Local Finance Board has been filed with the Clerk and a copy will be transmitted to the Director of the Division of Local Government Services.

7. That two (2) certified copies of this resolution will be filed with the Director of the Division of Local Government Services; however, no approval is required from the Division.

Council member	Motion	Second	Yes	No	Absent	Abstain
DeJoseph, Jonathan			x			
Frank, Douglas		x	x			

Giancarlo, Michael	x		x			
Hanlon, Marie			x			
Schiavone, Donna			x			
Weinstein, Andrew			x			

Adopted: December 13,  
2011

Attest: \_\_\_\_\_  
Robert P. Sandt, RMC  
Municipal Clerk

\_\_\_\_\_  
Mayor Max Arnowitz