

BOROUGH OF HILLSDALE

12042

RESOLUTION

~~~~~

**Title: TEMPORARY BUDGET 2012 AMENDMENT**

**WHEREAS**, it is a requirement of N.J.S. 40A:4-19 for every municipality to adopt temporary appropriations to provide for the period between the beginning of the budget year and adoption of the final budget; and

**WHEREAS**, the Borough of Hillsdale will make expenditures prior to adoption of the 2012 Budget applicable to the aforesaid Budget.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Hillsdale that the following will constitute the 2012 Temporary Budget appropriations:

| <b>APPROPRIATIONS</b>                 | <b>OTHER EXPENSES</b> |
|---------------------------------------|-----------------------|
| <b><u>DEBT SERVICE</u></b>            |                       |
| <b><u>Current Fund</u></b>            |                       |
| BAN Principal                         | \$920                 |
| BAN Interest                          | 650                   |
| <b>2012 Current Fund Debt Service</b> | <b>\$1,570</b>        |
| <b><u>Special Assessment</u></b>      |                       |
| <b><u>Debt Service</u></b>            |                       |
| Ban Principal                         | \$24,080              |
| Interest                              | -650                  |
| <b>2012 Special Assessment</b>        | <b>\$23,430</b>       |

| <b>Council member</b> | <b>Motion</b> | <b>Second</b> | <b>Yes</b> | <b>No</b> | <b>Absent</b> | <b>Abstain</b> |
|-----------------------|---------------|---------------|------------|-----------|---------------|----------------|
| Capawana, Rod         | x             |               | x          |           |               |                |
| DeRosa, Anthony       |               |               |            |           |               | x              |
| Frank, Douglas        |               |               | x          |           |               |                |
| Giancarlo, Michael    |               | x             | x          |           |               |                |

|               |  |  |   |  |  |  |
|---------------|--|--|---|--|--|--|
| Hanlon, Marie |  |  | x |  |  |  |
|               |  |  |   |  |  |  |

Adopted: February 7,  
2012

Attest: \_\_\_\_\_  
Robert P. Sandt, RMC  
Municipal Clerk

\_\_\_\_\_  
Max Arnowitz