

BOROUGH OF HILLSDALE
RESOLUTION 12160

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**RESOLUTION AUTHORIZING REDEMPTION & PREMIUM**

WHEREAS, The Tax Collection held a Tax Sale on August 31, 2011 and at the sale a lien was sold on Block 1520 Lot 9, also known as 10 Wilts Avenue, Hillsdale, NJ for 2010 Delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #11-00008 was sold to US Bank cust for Pro Capital I, US Bank TLSSG, 50 South 16<sup>th</sup> Street, Suite 1950, Philadelphia, Pa 19102 for 0% redemption fee and a \$13,000 premium and,

WHEREAS, Jeffrey J. Fullam etals, 10 Wilts Avenue, Hillsdale, NJ 07642 has effected redemption of Certificate #11-00008 in the amount of \$28,123.47.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$28,123.47 payable to US Bank cust for Pro Capital I for the redemption of this certificate.

Be it further resolved, that the Tax Collector is authorized to issue a check in the amount of \$13,000 (Premium) to the aforementioned lienholder.

| <b>Council member</b> | <b>Motion</b> | <b>Second</b> | <b>Yes</b> | <b>No</b> | <b>Absent</b> | <b>Abstain</b> |
|-----------------------|---------------|---------------|------------|-----------|---------------|----------------|
| DeRosa, Anthony       |               |               |            |           |               |                |
| Frank, Douglas        |               |               |            |           |               |                |
| Giancarlo, Michael    |               |               |            |           |               |                |
| Hanlon, Marie         |               |               |            |           |               |                |
| MacEwen, John         |               |               |            |           |               |                |
| Pizzella, Frank       |               |               |            |           |               |                |

Adopted: August 14, 2012

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Susan Witkowski  
Municipal Clerk

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Max Arnowitz  
Mayor