

**BOROUGH OF HILLSDALE  
RESOLUTION 13071**

**RESOLUTION OF THE BOROUGH OF HILLSDALE  
AWARDING MUNICIPAL CREDIT AND DEBIT CARD  
PROCESSING FOR A ONE (1) YEAR TERM**

**WHEREAS**, the Borough of Hillsdale promulgated price quotes for municipal credit and debit card processing for a one (1) year term; and,

**WHEREAS**, the quotes were promulgated by the Borough Administrator; and,

**WHEREAS**, four (4) companies responded and provided quotes, they were Bank of America, N.A, First Data, Global Payments, and T.D. Bank, N.A.; and,

**WHEREAS**, the lowest quote was from Bank of America, N.A. for the interchange rate plus ten percent (10%); a twenty cent (\$.20) fee per transaction; an annual account fee of Ninety-Four Dollars and Seventy Five Cents (\$94.75); and, zero (\$0.00) fees for account set up, daily batch fees and monthly transactions; and,

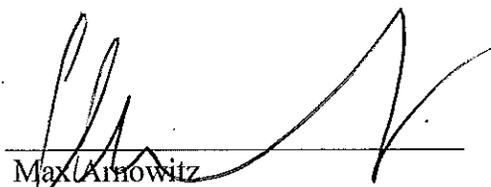
**WHEREAS**, Bank of America, N.A. has also met all of the specifications for municipal credit and debit and processing.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Hillsdale, County of Bergen, State of New Jersey that the contract for Municipal Credit and Debit Card Processing for a one (1) year term is hereby awarded to Bank of America, N.A. and the Mayor and Borough Clerk are hereby authorized, on behalf of the Borough, to execute an Agreement with Bank of America, N.A., for the interchange rate plus ten percent (10%); a twenty cent (\$.20) fee per transaction; an annual account fee of Ninety-Four Dollars and Seventy Five Cents (\$94.75); and, zero (\$0.00) fees for account set up, daily batch fees and monthly transactions. A copy of the executed Agreement shall be on file in the office of the Borough Clerk.

Council member	Motion	Second	Yes	No	Absent	Abstain
DeGise, Jason			x			
Frank, Douglas			x			
Kelley, Thomas	x		x			
Looes, Chrisoula			x			
Meyerson, Lawrence		x	x			
Pizzella, Frank			x			

Adopted: March 12, 2013

  
Susan Witkowski  
Municipal Clerk

  
Max Arnowitz  
Mayor