

**BOROUGH OF HILLSDALE  
RESOLUTION 13115**

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**RESOLUTION OF THE BOROUGH COUNCIL AUTHORIZING THE MAYOR AND  
BOROUGH CLERK TO EXECUTE AN UPDATED SERVICE AGREEMENT FOR  
BANK TREASURY MANAGEMENT SERVICES WITH TD BANK, N.A.**

**WHEREAS**, the Borough of Hillsdale is in need of bank treasury management services to provide certain specified banking services for its municipal bank accounts; and,

**WHEREAS**, TD Bank, N.A. is in the business of providing treasury management services and has provided treasury management services to the Borough of Hillsdale for its municipal bank accounts in the past; and,

**WHEREAS**, TD Bank, N.A. has submitted an updated Cash Management Master Agreement for the following scope of work:

- eTreasury Services
- Wire Transfer Services; and,
- Escrow Direct Services; and,

**WHEREAS**, the Borough of Hillsdale is desirous of obtaining the services of TD Bank, N.A. to perform all those services contemplated in the aforementioned Cash Management Master Agreement, as if same were set forth at length herein; and,

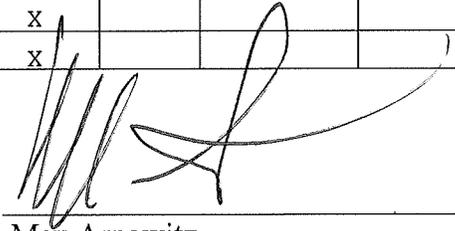
**WHEREAS**, due to the longstanding history and knowledge possessed by TD Bank, N.A. as it relates to the Borough of Hillsdale's municipal bank accounts and TD Bank, N.A. has also met all of the specifications for municipal banking and processing.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Hillsdale, County of Bergen, State of New Jersey hereby authorizes the Mayor and Borough Clerk, on behalf of the Borough, to sign the within referenced updated Cash Management Master Agreement with TD Bank, N.A., without the need for any further action of this Borough Council.

| <b>Council member</b> | <b>Motion</b> | <b>Second</b> | <b>Yes</b> | <b>No</b> | <b>Absent</b> | <b>Abstain</b> |
|-----------------------|---------------|---------------|------------|-----------|---------------|----------------|
| DeGise, Jason         |               |               | X          |           |               |                |
| Frank, Douglas        |               |               | X          |           |               |                |
| Kelley, Thomas        |               | X             | X          |           |               |                |
| Looes, Chrisoula      |               |               | X          |           |               |                |
| Meyerson, Lawrence    | X             |               | X          |           |               |                |
| Pizzella, Frank       |               |               | X          |           |               |                |

Adopted: June 5, 2013

  
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Susan Witkowski  
Municipal Clerk

  
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Max Arnowitz  
Mayor