

**BOROUGH OF HILLSDALE  
RESOLUTION 13218**

**TRANSFER OF FUNDS**

WHEREAS, there are certain appropriations with balances in excess of the amounts needed and there are other appropriations on which commitments to be entered into will possibly exceed the amount of the original appropriations; and

WHEREAS, under Title 40A:4-58 of the State of New Jersey, permission is given to transfer from one budget account to another after November 1<sup>st</sup> of the calendar year.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Hillsdale that the Chief Financial Officer be and he is hereby authorized and directed to make the following transfers, \$9,500 within "CAPS" and \$1,100 excluded from "CAPS":

	FROM	TO
APPROPRIATIONS	ACCOUNT	ACCOUNT
<b>CURRENT FUND</b>		
<b>WITHIN "CAPS"</b>		
Gas and Electric	\$ 2,500	
Police Repair and Maintenance		\$ 2,500
Garbage and Trash Other Expenses	\$ 7,000	
Road Repairs and Maintenance Other Expenses		\$ 2,000
Train Station Parking Other Expense		\$ 2,000
Garbage Repair and Maintenance		\$ 3,000
<b>TOTAL TRANSFERS WITHIN CAPS</b>	<b>\$ 9,500</b>	<b>\$ 9,500</b>

<b>EXCLUDED FROM "CAPS"</b>		
Gas and Electric	\$ 1,100	
Storm water Other Expense		\$ 1,000
Sewer Utility Charge		\$ 100
<b>TOTAL TRANSFERS WITHIN CAPS</b>	<b>\$ 1,100</b>	<b>\$ 1,100</b>

Council member	Motion	Second	Yes	No	Absent	Abstain
DeGise, Jason			x			
Frank, Douglas	x	x	x			
Kelley, Thomas			x			
Looes, Chrisoula		x	x			
Meyerson, Lawrence			x			
Pizzella, Frank			x			

Adopted: November 12, 2013

  
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Susan Witkowski  
Municipal Clerk

  
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Max Arnowitz  
Mayor