

**BOROUGH OF HILLSDALE
RESOLUTION 14082**

**AUTHORIZING INCREASE IN DEFERRED SCHOOL
FOR DISTRICT SCHOOL TAXES**

WHEREAS, the Division of Local Government Services requires that the Governing Body of any municipality which has Deferred School Taxes must authorize any increase in the deferral amounts, and

WHEREAS, the Governing Body has decided that in prior years an increase in Deferred School Taxes is in the best interests of the Borough at this time, and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Borough Council that the following Deferred School Taxes have been increased in prior years and the balance for the year ended December 31, 2012 and 2013 is as follows:

	Deferred Local School Taxes
Amount Deferred 12/31/12	\$4,767,902
Amount Deferred 12/31/13	<u>4,867,902</u>
Amount of Increase	<u>\$ 100,000</u>

BE IT FURTHER RESOLVED, by the Mayor and Borough Council that a certified copy of this resolution be filed with the Director of the Division of Local Government Services.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeGise, Jason			X				
Frank, Douglas	X		X				
Kelley, Thomas			X				
Looes, Chrisoula			X				
Meyerson, Lawrence		X	X				
Pizzella, Frank			X				

Adopted: March 11, 2014

Attest: Susan Witkowski
Susan Witkowski
Municipal Clerk

Max Arnowitz
Max Arnowitz
Mayor