

**BOROUGH OF HILLSDALE
RESOLUTION 14156**

RESOLUTION AUTHORIZING REDEMPTION & PREMIUM

WHEREAS, The Tax Collection held a Tax Sale on July 18, 2012 and at the sale a lien was sold on Block 702 Lot 9, also known as 39 Oak St., Hillsdale, NJ 07642 for 2011 delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #12-00001 was sold to Tower Fund Services as Cust for Ebury Fund 1 NJ LLC for 0% redemption fee and a \$13,500 premium and,

WHEREAS, the attorney, Verde, Steinberg & Pontell, LLC 19 Main Street, Hackensack, NJ 07601, has effected redemption of Certificate #12-00001 in the amount of \$34,331.97.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$34,331.97 payable to Tower Fund Services as Cust for Ebury Fund 1 NJ LLC for the redemption of this certificate.

BE IT FURTHER RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$13,500 (Premium) to the aforementioned lienholder.

CERTIFICATION OF AVAILABILITY OF FUNDS

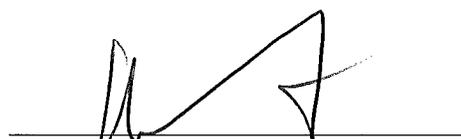
As required by N.J.S.A. 40A:4-57, N.J.A.C. 5:30-14.5 and any other applicable requirements, I, Durene Ayer, Chief Financial Officer of the Borough of Hillsdale, have ascertained that there are available sufficient uncommitted funds in the 2014 Municipal Operating Budget Funds to satisfy Tax Refund for this certification are therefore being made available and certified against the ~~2014~~ Municipal Operating Budget, Acct# 4-01-55-901-017 Total Certified Amount: \$47,831.97 Amount Certified 2014 Municipal Operating Budget \$47,831.97.


Durene Ayer
Treasurer/Chief Financial Officer

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeGise, Jason	X		X				
Frank, Douglas			X				
Kelley, Thomas			X				
Looes, Chrisoula			X				
Meyerson, Lawrence		X	X				
Pizzella, Frank			X				

Introduced: July 8, 2014

Attest: 
Susan Witkowski
Municipal Clerk


Max Arnowitz
Mayor