

BOROUGH OF HILLSDALE
RESOLUTION 14193

RESOLUTION AUTHORIZING REDEMPTION & PREMIUM

WHEREAS, The Tax Collection held a Tax Sale on May 28, 2014 and at the sale a lien was sold on Block 1205 Lot 10, also known as 101 West St., Hillsdale, NJ 07642 for 2013 delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #13-00003 was sold to Stonefield Investment Fund III, LLC, 21 Robert Pitt Dr., Suite 202, Monsey, New York 10952 for 0% redemption fee and a \$53,000 premium and,

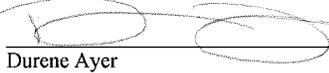
WHEREAS, the above homeowner is in bankruptcy as of October 2013 and the properties should not have gone to tax sale.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$33,246.79 payable to Stonefield Investment Fund III, LLC for the refund of monies paid.

Be it further resolved, that the Tax Collector is authorized to issue a check in the amount of \$53,000 Premium to the aforementioned lienholder.

CERTIFICATION OF AVAILABILITY OF FUNDS

As required by N.J.S.A. 40A:4-57, N.J.A.C. 5:30-14.5 and any other applicable requirements, I, Durene Ayer, Chief Financial Officer of the Borough of Hillsdale, have ascertained that there are available sufficient uncommitted funds in the 2014 Municipal Operating Budget Funds to satisfy Tax Refund for this certification are therefore being made available and certified against Acct# 4-01-55-901-017 Total Certified Amount: \$33,246.79 and Escrow Account# 0000000007 in the amount of \$53,000.00.


Durene Ayer
Treasurer/Chief Financial Officer

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeGise, Jason						X	
Frank, Douglas	X		X				
Kelley, Thomas		X	X				
Looes, Chrisoula			X				
Meyerson, Lawrence						X	
Pizzella, Frank			X				

Adopted: October 14, 2014

Attest:


Susan Witkowski
Municipal Clerk


Max Arnowitz
Mayor