

**BOROUGH OF HILLSDALE
RESOLUTION 15036**

**PERFORMANCE BOND RELEASE SITE IMPROVEMENTS
BLOCK 802/LOT 19, 50 WINDHAM ROAD**

WHEREAS, a Developers Agreement was entered into between 50 Windham Road, Thomas and Xanthi Kesoglou and the Borough of Hillsdale; and

WHEREAS, Thomas and Xanthi Kesoglou has requested the refund of the Performance Guarantee for this site improvement; and

WHEREAS, the Planning Board Engineer recommends release of the Performance Guarantee; and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Hillsdale hereby authorize a refund of the cash portion of the Performance Bond for Block 802/Lot 19, in the amount of \$21,996.18 in cash, and

BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby instructed to refund \$21,996.18 to Thomas and Xanthi Kesoglou.

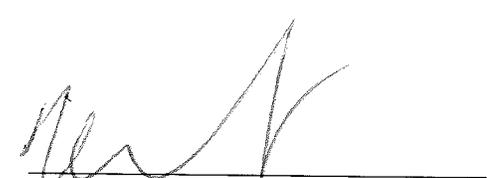
Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeGise, Jason							
DeRosa, Anthony							
Looes, Chrisoula							
Meyerson, Lawrence							
Pizzella, Frank							
Ruocco, John							
Arnowitz, Max							

Adopted: January 20, 2015

Attest:



Susan Witkowski
Municipal Clerk



Max Arnowitz
Mayor