

**BOROUGH OF HILLSDALE
RESOLUTION 15140**

AUTHORIZE TAX COLLECTOR TO ISSUE ESTIMATED TAX BILLS

WHEREAS, the Borough of Hillsdale's 2015 Municipal Budget has been adopted and the County of Bergen is unable to certify the Borough's current 2015 tax rate; and

WHEREAS, the Tax Collector will be unable to mail the Borough's 2015 tax bills on a timely basis; and

WHEREAS, the Hillsdale Tax Collector in consultation with the Hillsdale Chief Financial Officer has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3, and they have both signed a certification summarizing the tax levies for the previous year, the tax rates and the estimated tax levies for the 2015 calendar year;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Hillsdale, in the County of Bergen and State of New Jersey on this 9th day of June, 2015 as follows:

1. The Borough of Hillsdale Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the Borough for the third installment of 2015 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by P.L. 1994, c.72 (N.J.S.A. 54:4-66.2 and 54:4-66.3).
2. The estimated calendar year tax levy for 2015 is hereby calculated at \$44,255,688.10. The maximum amount that the Borough will utilize in the preparation of the 2015 estimated tax bills is less than 105% of the 2013 calendar year tax levy is hereby notifying the State of New Jersey of the attached certified rate.
3. In accordance with New Jersey Statutes, the third installment of 2015 taxes shall not be subject to interest until the later of August 10th or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeGise, Jason	X		X				
DeRosa, Anthony		X	X				
Looes, Chrisoula			X				
Meyerson, Lawrence			X				
Pizzella, Frank			X				
Ruocco, John			X				
Arnowitz, Max							

Adopted: June 9, 2015

Attest:


 Susan Witkowski
 Municipal Clerk


 Max Arnowitz
 Mayor