

BOROUGH OF HILLSDALE
RESOLUTION 16029

RESOLUTION AUTHORIZING REDEMPTION & PREMIUM

WHEREAS, The Tax Collector held a Tax Sale on October 21, 2015 and at the sale a lien was sold on Block 708 Lot 5, also known as 50 Pascack Road, Hillsdale, NJ 07642 for 2014 Delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #14-00003 was sold to US Bank cust BV001 Trst & Crdts, 50 South 16th Street, Suite 1950, Philadelphia, PA 19102-2513 for 0% redemption fee and a \$160,100.00 premium and,

WHEREAS, Edgar Garcia, homeowner, has effected redemption of Certificate #14-00003 in the amount of \$51,180.81.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$51,180.81 payable to US Bank cust BV001 Trst & Crdts for the redemption of this certificate.

Be it further resolved, that the Tax Collector is authorized to issue a check in the amount of \$160,100.00 (Premium) to the aforementioned lienholder.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony					X		
Karcich, Scott			X				
Looes, Chrisoula		X	X				
Lundy, Abby			X				
Pizzella, Frank			X				
Ruocco, John	X		X				
Frank, Douglas							

Adopted: January 19, 2016

Attest: 
Denise Kohan
Deputy Municipal Clerk


Douglas Frank
Mayor