

**BOROUGH OF HILLSDALE**  
**RESOLUTION 16100**

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**CANCEL RESERVE FOR INSURANCE CLAIMS PENDING  
TO THE CURRENT FUND**

WHEREAS, a balance of \$80,316 remains outstanding in the Reserve for Insurance Claims Pending: and

WHEREAS, it is necessary to formally cancel the Reserve for Insurance Claims Pending to Current Fund Surplus: and

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Hillsdale, New Jersey that the Reserve for Insurance Claims Pending in the amount of \$80,316 be canceled to Current Fund Surplus.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Karcich, Scott			X				
Looes, Chrisoula	X		X				
Lundy, Abby			X				
Pizzella, Frank			X				
Ruocco, John			X				
Frank, Douglas							

Adopted: April 5, 2016

Attest:   
Denise Kohan  
Acting Municipal Clerk

  
Douglas E. Frank  
Mayor