

**BOROUGH OF HILLSDALE
RESOLUTION 16247**

**RESOLUTION AUTHORIZING REDEMPTION & PREMIUM
BLOCK 601 LOT 23 – 78 OAK TRAIL ROAD**

WHEREAS, The Tax Collector held a Tax Sale on October 19, 2016 and at the sale a lien was sold on Block 601 Lot 23, also known as 78 Oak Trail Road, Hillsdale, NJ 07642 for 2015 Delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #15-00002 was sold to US Bank cust BV002 Trst & Crdt, 50 South 16th St., Suite 2050, Philadelphia, PA 19102-2513 for 0% redemption fee and a \$166,000.00 premium and,

WHEREAS, Main Street Title & Settlement Services, 190 Main Street, Suite 305, Hackensack, NJ 07601, has effected redemption of Certificate #15-00002 in the amount of \$37,997.61.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$37,997.61 payable to US Bank cust BV002 Trst & Crdt for the redemption of this certificate.

BE IT FURTHER RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$166,000.00 (Premium) to the aforementioned lienholder.

CERTIFICATE OF AVAILABILITY OF FUNDS

I, Jonathan M. DeJoseph, Certified Municipal Financial Officer of the Borough of Hillsdale, hereby certify, pursuant to NJSA 40A:9-140.1, et seq. and NJAC 5:30.4, that the funds are available to the Borough of Hillsdale for calendar year 2016.

Dated: December 6, 2016

Jonathan M. DeJoseph, CMFO
Jonathan M. DeJoseph, CMFO

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Karcich, Scott			X				
Looes, Chrisoula			X				
Lundy, Abby			X				
Pizzella, Frank			X				
Ruocco, John	X		X				
Frank, Douglas							

Adopted: December 6, 2016

Attest: Denise Kohan
Denise Kohan
Acting Municipal Clerk

Douglas E. Frank
Douglas E. Frank
Mayor