

**BOROUGH OF HILLSDALE  
RESOLUTION 16257**

**AUTHORIZING THE TRANSFER OF 2016 BUDGET APPROPRIATIONS**

**WHEREAS**, N.J.S.A. 40A:4-58 provides that should it become necessary during the last two months of the fiscal year to expand for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefore and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the Mayor and Council may be resolution setting forth the facts (adopted by not less than 2/3 of the full membership thereof), transfer the amount of such excess of these appropriations deemed to be insufficient,

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Hillsdale that the Chief Municipal Financial Officer be and is hereby authorized to make the following transfers in the 2016 Budget Appropriations.

	<b>FROM</b>	<b>TO</b>
<b>APPROPRIATIONS</b>	<b>ACCOUNT</b>	<b>ACCOUNT</b>
<b><u>CURRENT FUND</u></b>		
<b>WITHIN CAPS</b>		
Gas and Electric	\$ 15,000.00	
Administrative & Executive - S&W		\$ 6,000.00
Planning Board - Other Expenses		\$ 5,000.00
First Aid Organization - Other Expenses		\$ 3,000.00
DCRP		\$ 1,000.00
Parks and Playgrounds - S&W	\$ 10,000.00	
Vehicle Repair and Maintenance - Other Expenses		\$ 10,000.00
Fire Department - Other Expenses	\$ 3,000.00	
Fire Department - S&W		\$ 3,000.00
Recreation Services and Programs - S&W	\$ 15,000.00	
Senior Citizens Services - S&W		\$ 15,000.00
<b>TOTAL TRANSFERS WITHIN CAPS</b>	<b>\$ 43,000.00</b>	<b>\$ 43,000.00</b>

TRANSFERS STONYBROOK UTILITY		
Stonybrook - Other Expenses	\$ 11,985.00	
Stonybrook - S&W		\$ 11,500.00
Bond Interest Payments		\$ 485.00
TOTALS STONYBROOK UTILITY	\$ 11,985.00	\$ 11,985.00

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony			X				
Karcich, Scott			X				
Looes, Chrisoula	X		X				
Lundy, Abby			X				
Pizzella, Frank			X				
Ruocco, John		X	X				
Frank, Douglas							

Adopted: December 6, 2016

Attest: Denise Kohan  
Denise Kohan  
Acting Municipal Clerk

Douglas E. Frank  
Douglas E. Frank  
Mayor