

**BOROUGH OF HILLSDALE
RESOLUTION 17050**

**RESOLUTION AUTHORIZING THE REDUCTION IN ASSESMENT FOR
BLOCK 1910 LOT 29.01 UNIT C-00D4 – 15 SCHILL PLACE**

WHEREAS, Kenneth Pasternak, the property owner-taxpayer of real estate known as Block 1910, Lot 29.01, Unit C-00D4 and better known as 15 Schill Place, Hillsdale, New Jersey; and

WHEREAS, Kenneth Pasternak have made application to the Tax Court of New Jersey to have the assessments of the property listed above adjusted; and

WHEREAS, the parties to said action have agreed upon an adjustment for the 2012 assessments to \$450,000.00; and

WHEREAS, the Plaintiff agrees to withdraw the appeals for the year(s) 2014 and 2015; and

WHEREAS, the Mayor & Council are satisfied that, after due consideration and analysis, the settlement, as set forth below, is in the best interests of the Borough;

NOW, THEREFORE, BE IT RESOLVED by the Mayor & Council of the Borough of Hillsdale that the adjustment of the assessments of the property specified above be and is hereby ratified as follows:

	<u>Block</u>	<u>Lot</u>	<u>Street Address</u>
	1910	29.01	15 Schill Place
	Original	County Board	Requested Tax
Year: 2012	<u>Assessment</u>	<u>Judgment</u>	<u>Court Judgment</u>
LAND	\$ 350,000	\$350,000	\$ 250,000
IMPROVEMENTS	\$ 214,400	\$214,400	\$200,000
TOTAL	\$ 564,000	\$564,400	\$450,000

BE IT FURTHER RESOLVED that Morrison Mahoney LLP be, and hereby are, authorized to execute the Stipulation of Settlement memorializing the settlement of the matter on behalf of the Borough of Hillsdale; and

BE IT FURTHER RESOLVED that the proper officials be, and hereby are, authorized to make the necessary adjustment to the assessments.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony			x				
Karcich, Scott			x				
Lundy, Abby		x	x				
Pizzella, Frank	x		x				
Ruocco, John					x		
Segalas, Steven			x				
Frank, Doug							

Adopted: February 7, 2017

Attest: Denise Kohan
Denise Kohan
Acting Municipal Clerk

Douglas Frank
Douglas Frank
Mayor