

**BOROUGH OF HILLSDALE  
RESOLUTION 17052**

**RESOLUTION AUTHORIZING THE REDUCTION IN ASSESMENT FOR  
BLOCK 101 LOT 5.07 – 7 ARIGOT COURT**

**WHEREAS**, Manuel E. Morlote, are the property owners-taxpayers of real estate known as Block 101, Lot 5.07 and better known as 7 Arigot Court, Hillsdale, New Jersey; and

**WHEREAS**, Manuel E. Morlote have made application to the Tax Court of New Jersey to have the assessments of the property listed above adjusted; and

**WHEREAS**, the parties to said action have agreed upon an adjustment for the 2017 assessment to be \$954,000 and that the Freeze Act shall not apply; and

**WHEREAS**, the Mayor & Council are satisfied that, after due consideration and analysis, the settlement, as set forth below, is in the best interests of the Borough;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor & Council of the Borough of Hillsdale that the adjustment of the assessments of the property specified above be and is hereby ratified as follows:

<u>Block</u>	<u>Lot</u>	<u>Street Address</u>				
101	5.07	7 Arigot Court				
<b><u>Year: 2014</u></b>	<b><u>Original Assessment</u></b>	<b><u>County Board Judgment</u></b>	<b><u>Requested Tax Court Judgment</u></b>			
LAND	\$ 333,600	\$ 333,600	\$ 333,600			
IMPROVEMENTS	\$ 689,500	\$ 689,500	\$ 689,500			
TOTAL	\$1,023,100	\$1,023,100	\$1,023,100			
<b><u>Year: 2015</u></b>	<b><u>Original Assessment</u></b>	<b><u>County Board Judgment</u></b>	<b><u>Requested Tax Court Judgment</u></b>			
LAND	\$ 333,600	\$ 333,600	\$ 333,600			
IMPROVEMENTS	\$ 689,500	\$ 689,500	\$ 670,400			
TOTAL	\$1,023,100	\$1,023,100	\$1,004,000			
<b><u>Year: 2016</u></b>	<b><u>Original Assessment</u></b>	<b><u>County Board Judgment</u></b>	<b><u>Requested Tax Court Judgment</u></b>			
LAND	\$ 333,600	\$ 333,600	\$ 333,600			
IMPROVEMENTS	\$ 689,500	\$ 689,500	\$ 660,400			
TOTAL	\$1,023,100	\$1,023,100	\$ 994,000			

**BE IT FURTHER RESOLVED** that Morrison Mahoney LLP be, and hereby are, authorized to execute the Stipulation of Settlement memorializing the settlement of the matter on behalf of the Borough of Hillsdale; and

**BE IT FURTHER RESOLVED** that the proper officials be, and hereby are, authorized to make the necessary adjustment to the assessments.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony			X				
Karcich, Scott			X				
Lundy, Abby		X	X				
Pizzella, Frank	X		X				
Ruocco, John					X		
Segalas, Steven			X				
Frank, Doug							

Adopted: February 7, 2017

Attest: Denise Kohan  
 Denise Kohan  
 Acting Municipal Clerk

Douglas E. Frank  
 Douglas Frank  
 Mayor