

**BOROUGH OF HILLSDALE  
RESOLUTION 17068**

**AUTHORIZING THE TRANSFER OF 2016 BUDGET APPROPRIATIONS  
RESERVES**

WHEREAS, N.J.S.A. 40A:4-59 provides that should it become necessary during the first three months of the fiscal year to expand for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefore and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the Mayor and Council may be resolution setting forth the facts (adopted by not less than 2/3 of the full membership thereof), transfer the amount of such excess of these appropriations deemed to be insufficient,

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Hillsdale that the Chief Municipal Financial Officer be and is hereby authorized to make the following transfers in the 2016 Budget Appropriations Reserves.

	FROM	TO
APPROPRIATIONS	ACCOUNT	ACCOUNT
<b><u>CURRENT FUND</u></b>		
<b>WITHIN CAPS</b>		
Road Repair and Maintenance - S&W	\$ 3,100.00	
Police Department - S&W		\$ 2,100.00
Board of Health - S&W		\$ 1,000.00
<b>TOTAL TRANSFERS WITHIN CAPS</b>	<b>\$ 3,100.00</b>	<b>\$ 3,100.00</b>

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony			✓				
Karcich, Scott			✓				
Lundy, Abby		✓	✓				
Pizzella, Frank			✓				
Ruocco, John	✓		✓				
Segalas, Steven			✓				
Frank, Douglas							

Adopted: February 14, 2017

Attest: Denise Kohan  
Denise Kohan  
Acting Municipal Clerk

Douglas Frank  
Douglas Frank  
Mayor