

**BOROUGH OF HILLSDALE
RESOLUTION 17116**

**RESOLUTION OF THE BOROUGH OF HILLSDALE
AWARDING MUNICIPAL CREDIT AND DEBIT CARD
PROCESSING FOR A ONE (1) YEAR TERM**

WHEREAS, the Borough of Hillsdale promulgated price quotes for municipal credit and debit card processing for a one (1) year term; and,

WHEREAS, the quotes were promulgated by the Borough Administrator; and,

WHEREAS, three (3) companies responded and provided quotes, they were PNC Merchant Services, Bank of America, N.A, and Banc Card; and

WHEREAS, the lowest quote was from PNC Merchant Services for the interchange rate plus 5 basis points (.0005%); a ten cent (\$.10) fee per transaction; an annual account fee of Zero Dollars; and, Fifty Dollar and zero cents (\$50.00) per account for account set up fees , zero dollars for daily batch fees and Ten Dollars and zero cents (\$10.00) for monthly transactions; and,

WHEREAS, PNC Merchant Services has also met all of the specifications for municipal credit and debit and processing.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Hillsdale, County of Bergen, State of New Jersey that the contract for Municipal Credit and Debit Card Processing for a one (1) year term is hereby awarded to PNC Merchant Services and the Mayor and Acting Borough Clerk are hereby authorized, on behalf of the Borough, to execute an Agreement with PNC Merchant Services for the interchange rate plus 5 basis points (.0005%); a ten cent (\$.10) fee per transaction; an annual account fee of Zero Dollars; and, Fifty Dollar and zero cents (\$50.00) per account for account set up fees , zero dollars for daily batch fees and Ten Dollars and zero cents (\$10.00) for monthly transactions. A copy of the executed Agreement shall be on file in the office of the Borough Clerk.

CERTIFICATE OF AVAILABILITY OF FUNDS

I, Jonathan M. DeJoseph, Certified Municipal Financial Officer of the Borough of Hillsdale, hereby certify, pursuant to NJSA 40A:9-140.1, et seq. and NJAC 5:30.4, that the funds are available to the Borough of Hillsdale for calendar year 2017.

Dated: April 17, 2017

Jonathan M. DeJoseph, CMFO

Jonathan M. DeJoseph, CMFO

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony			X				
Karcich, Scott	X		X				
Lundy, Abby		X	X				
Pizzella, Frank			X				
Ruocco, John			X				
Segalas, Steven			X				
Frank, Douglas							

Adopted: April 17, 2017

Attest: Denise Kohan
 Denise Kohan
 Acting Municipal Clerk

Douglas Frank
 Douglas Frank
 Mayor