

**BOROUGH OF HILLSDALE
RESOLUTION 17123**

**PERFORMANCE BOND RELEASE MAJOR SUBDIVISION & SITE PLAN
WITH VARIANCES APPLICATION PZ-10-13
BLOCK 1007, LOTS 13-16~INSERRA SUPERMARKETS**

WHEREAS, a Developers Agreement was entered into between Inserra Supermarkets, 20 Ridge Road, Mahwah, New Jersey 07430 and the Borough of Hillsdale; and

WHEREAS, Inserra Supermarkets has provided a two-year Maintenance Guarantee for the above noted project and:

Whereas, Inserra Supermarkets has now requested the refund of the Performance Guarantee for this subdivision and site plan with variances; and

WHEREAS, the Planning Board Engineer recommends release of the Performance Guarantee; and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Hillsdale hereby authorize a refund of the escrow portion of the Performance Bond for Block 1007, Lot 13-16, \$74,747.60, and

BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby instructed to refund \$74,747.60 to Inserra Supermarkets.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony			X				
Karcich, Scott			X				
Lundy, Abby	X		X				
Pizzella, Frank			X				
Ruocco, John		X	X				
Segalas, Steven			X				
Frank, Douglas							

Adopted: May 2, 2017

Attest: 
Denise Kohan
Acting Municipal Clerk


Douglas Frank
Mayor