BOROUGH OF HILLSDALE
RESOLUTION 17145

RESOLUTION AUTHORIZING REDEMPTION & PREMIUM

WHEREAS, The Tax Collector held a Tax Sale on October 19, 2016 and at the sale a lien was sold on Block 401 Lot 13, also known as 111 Plymouth Road, Hillsdale, NJ 07642 for 2015 Delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #15-00001 was sold to US Bank cust BV002 Trst & Crdt, 50 South 16th St., Suite 2050, Philadelphia, PA 19102-2513 for 0% redemption fee and a $84,100.00 premium and,

WHEREAS, Ocwen Loan Servicing, LLC, has effected redemption of Certificate #15-00001 in the amount of $30,143.24.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of $30,143.24 payable to US Bank cust BV002 Trst & Crdt for the redemption of this certificate.

BE IT FURTHER RESOLVED, that the Tax Collector is authorized to issue a check in the amount of $84,100.00 (Premium) to the aforementioned lienholder.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Karcich, Scott	X		X				
Lundy, Abby			X				
Pizzella, Frank			X				
Ruocco, John			X				
Segalas, Steven			X				
Frank, Douglas							

Adopted: May 9, 2017

Attest: Denise Kohan
Denise Kohan
Acting Municipal Clerk

Douglas Frank
Mayor