

BOROUGH OF HILLSDALE
RESOLUTION 17234

**RESOLUTION FOR ADOPTING A CHANGE TO AN EXISTING DEFERRED
COMPENSATION PLAN**

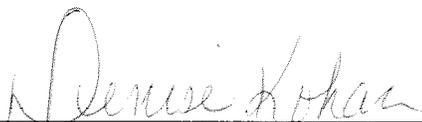
WHEREAS, THE Borough of Hillsdale (hereinafter referred to as the “Employer”) by resolution adopted a Deferred Compensation Plan (hereinafter referred to as the “Plan”) effective September 5, 2017, for the purpose of making available to eligible employees the accrual of tax benefits under a Section 457 Deferred Compensation Plan; and

WHEREAS, the Employer desires to provide for Designated Roth Contributions and/or In-plan Roth Conversions under its Plan;

NOW, THEREFORE, BE IT RESOLVED that the Employer hereby adopts the attached Amendment, which has been approved by the Division of Local Government Services and assigned identifier 83-PD-VALIC-061912, to Deferred Compensation Plan Document, identifier 81-PD-VALIC-103111, to be part of and incorporated into its existing Deferred Compensation Plan Document.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony	X		X				
Karcich, Scott		X	X				
Lundy, Abby			X				
Pizzella, Frank						X	
Segalas, Steven			X				
Ruocco, John							

Adopted: September 5, 2017

Attest: 
Denise Kohan
Municipal Clerk


John Ruocco
Mayor