

**BOROUGH OF HILLSDALE  
RESOLUTION 17244**

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**RESOLUTION AUTHORIZING REDEMPTION & PREMIUM**

**WHEREAS**, The Tax Collector held a Tax Sale on October 21, 2015, and at the sale a lien was sold on Block 503 Lot 5.01, also known as 776 Hillsdale Avenue, Hillsdale, NJ 07642 for 2014 Delinquent taxes and,

**WHEREAS**, this lien, known as Tax Sale Certificate #14-00001 was sold to Madison Trust Company, as collateral assignee of Stonefield Investment Fund IV, LLC, 21 Robert Pitt Drive, Suite 207, Monsey, NY 10952 for 0% redemption fee and a \$35,500.00 premium and,

**WHEREAS**, Resolution #17232 dated September 5, 2017 authorized payment of \$30,065.81 to the lienholder upon the redemption of said lien by David Leffler, 776 Hillsdale Avenue, Hillsdale, NJ 07642,

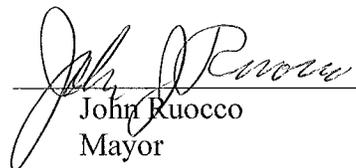
**WHEREAS**, the lienholder had produced additional affidavits of filing fees to be included in the redemption of the lien in the amount of \$55.00, and David Leffler has paid that amount as part of the lien redemption,

**NOW, THEREFORE, BE IT RESOLVED**, that the Tax Collector is authorized to issue a check in the amount of \$55.00 payable to Madison Trst Co, As Coll Assig, Stonefield Inv Fund IV, LLC for the redemption of this certificate.

<b>Council member</b>	<b>Motion</b>	<b>Second</b>	<b>Yes</b>	<b>No</b>	<b>Absent</b>	<b>Abstain</b>	<b>Recuse</b>
DeRosa, Anthony		X	X				
Horvath, Zoltan						X	
Karcich, Scott	X		X				
Lundy, Abby			X				
Pizzella, Frank			X				
Segalas, Steven			X				
Ruocco, John							

Adopted: September 12, 2017

Attest:   
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 Denise Kohan  
 Municipal Clerk

  
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 John Ruocco  
 Mayor