

**BOROUGH OF HILLSDALE
RESOLUTION 18053**

RESOLUTION AUTHORIZING REDEMPTION & PREMIUM

WHEREAS, The Tax Collector held a Tax Sale on October 21, 2015, and at the sale a lien was sold on Block 1111 Lot 9, also known as 40 Sycamore Ave, Hillsdale, NJ 07642 for 2014 Delinquent taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #14-00005 was sold to US Bank CUST BV002 TRST/CRDTRS for 0% redemption fee and a \$68,100.00 premium and,

WHEREAS, U.S. Small Business Administration, National Disaster Loan Resolution Center, 200 West Santa Ana Blvd, Suite 740, Santa Ana, CA 92701 , has effected redemption of Certificate #14-00005 in the amount of \$59,585.60.

NOW, THEREFORE, BE IT RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$59,585.60 payable to US Bank Cust BV002 Trst/Crdtrs, 50 South 16th St, Suite 2050, Philadelphia, PA 19102-2513 for the redemption of this certificate.

BE IT FURTHER RESOLVED, that the Tax Collector is authorized to issue a check in the amount of \$68,100.00 (Premium) to the aforementioned lienholder.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony			X				
Horvath, Zoltan	X		X				
Karcich, Scott					X		
Lundy, Abby		X	X				
Pizzella, Frank					X		
Segalas, Steven			X				
Ruocco, John							

Adopted: February 13, 2018

Attest: Denise Kohan
Denise Kohan
Municipal Clerk

John Ruocco
John Ruocco
Mayor