BOROUGH OF HILLSDALE
RESOLUTION 18103

RESOLUTION APPOINTING PIAZZA & ASSOCIATES, INC. AS ADMINISTRATIVE AGENT TO PROVIDE AFFORDABLE HOUSING COMPLIANCE SERVICES

WHEREAS, the Borough of Hillsdale has petitioned the Superior Court of New Jersey for a Declaratory Judgment that its adopted 2018 Housing Element and Fair Share Plan is compliant with its constitutional obligation to provide its fair share of the regional need for very low-, low-, and moderate-income housing; and

WHEREAS, the Borough's adopted 2018 Housing Element and Fair Share Plan will result in the creation of housing units affordable to and intended for occupancy solely by qualified very low-, low-, and moderate-income households; and

WHEREAS, the Borough of Hillsdale plans to develop certain very low-, low-, and moderate-income rental homes in the Borough to help satisfy its affordable housing obligation; and

WHEREAS, applicable state and local laws, rules, ordinances and regulations (hereafter, collectively "Regulations") govern the maximum rental rates and income limits of the renters, and compliance to fair housing and marketing of the affordable units; and

WHEREAS, the Borough of Hillsdale has determined to appoint and designate Piazza & Associates, Inc., of 216 Rockingham Row, Princeton, New Jersey 08540, to serve as an Administrative Agent on behalf of the Borough of Hillsdale, to establish maximum rental rates, review and approve the income of the applicants, and to ensure compliance to the Affirmative Marketing Plan in order to certify to the Borough that the restrictive units are in compliance with the Regulations, thereby assuring the Borough that it will receive proper credit for very low-, low- and moderate income units towards its affordable housing obligation; and

NOW, THEREFORE, BE IT RESOLVED, by the Borough of Hillsdale, County of Bergen, that the Borough of Hillsdale hereby appoints Piazza & Associates, Inc. as its designated Administrative Agent in accordance with the proposal to provide Affordable Housing Compliance Services, dated March 13, 2018, for a term of one year.

CERTIFICATE OF AVAILABILITY OF FUNDS

I, Jonathan M. DeJoseph, Certified Municipal Financial Officer of the Borough of Hillsdale, hereby certify, pursuant to NJSA 40A:9-140.1, et seq. and NJAC 5:30.4, that the funds are available to the Borough of Hillsdale for calendar year 2017. Account # to be charged 8-21-00-100-001.

Dated: April 10, 2018

Jonathan M. DeJoseph, CMFO

Jonathan M. DeJoseph, CMFO

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony			X				
Horvath, Zoltan			X				
Karcich, Scott	X		X				
Lundy, Abby			X				
Pizzella, Frank		X	X				
Segalas, Steven			X				
Ruocco, John							

Adopted: April 10, 2018

Attest: Denise Kohan
Denise Kohan
Municipal Clerk

John Ruocco
John Ruocco
Mayor