

**BOROUGH OF HILLSDALE
RESOLUTION 18116**

RESOLUTION TO AMEND BUDGET

WHEREAS, the local municipal budget for the year 2018 was approved on the 3rd day of April, 2018; and

WHEREAS, the public hearing on said budget was held as advertised; and

WHEREAS, it is desired to amend said approved budget; and

THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Hillsdale, County of Bergen the following amendments to the approved budget of 2018 be made:

	FROM Introduced/Approved Budget	TO Budget Amendment #1
<u>ANTICIPATED REVENUES:</u>		
General Revenues		
Surplus Anticipated	\$ 2,199,000.00	\$ 2,225,000.00
Misc. Revenues - Public and Private Revenues Offset with Appropriations Hillsdale BOE Class III Police Officers	-	19,000.00
Total Misc. Revenues - Public and Private Revenues Offset with Appropriations	143,910.15	162,910.15
Amount to be Raised by Taxes for Support of Municipal Budget:		
(a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes	9,212,729.23	9,234,729.23
Total Amount to be Raised by Taxes for Support of Municipal Budget	9,814,423.19	9,836,423.19
Total General Revenue	<u>\$ 14,756,541.15</u>	<u>\$ 14,823,541.15</u>
<u>GENERAL APPROPRIATIONS:</u>		
Operations - within "CAPS"		
Affordable Municipal Housing - Salaries & Wages	\$ -	\$ 1,500.00
Affordable Municipal Housing - Other Expenses	-	38,500.00
Administration of Public Assistance	8,000.00	16,000.00
Total Operations - within "CAPS"	9,363,453.00	9,411,453.00
Total General Appropriations for Municipal Purposes within "CAPS"	10,207,453.00	10,255,453.00
Operations - excluded from "CAPS"		
Public and Private Programs Offset by Revenues		
Hillsdale BOE Class III Police Officers		
Salaries and Wages	-	17,000.00
Other Expenses	-	2,000.00
Total Public and Private Programs Offset by Revenues	149,410.15	168,410.15
Total Operations - excluded from "CAPS"	1,960,088.15	1,979,088.15
Total General Appropriations for Municipal Purposes excluded from "CAPS"	3,774,088.15	3,793,088.15
Total General Appropriations	<u>\$ 14,756,541.15</u>	<u>\$ 14,823,541.15</u>

BE IT FURTHER REOLVED, that two certified copied of this resolution be filed forthwith in the Office of the Director of Local Government Services for their certification of the municipal budget so amended.

A hearing on the budget amendment will be held at the Municipal Building on May 8, 2018 at 7:30 pm at which time and place objections to said Budget Amendment may be presented by tax payers or other interested persons.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
DeRosa, Anthony		X	X				
Horvath, Zoltan			X				
Karcich, Scott					X		
Lundy, Abby	X		X				
Pizzella, Frank					X		
Segalas, Steven			X				
Ruocco, John							

Adopted: May 8, 2018

Attest: Denise Kohan
 Denise Kohan
 Municipal Clerk

John Ruocco
 John Ruocco
 Mayor